CHUBB CORP Form 4 May 02, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per 0.5 response...

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FINNEGAN JOHN D			2. Issuer Name and Ticker or Trading Symbol CHUBB CORP [CB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)
15 MOUNTA BOX 1615	AIN VIEW	ROAD, P.O.	(Month/Day/Year) 04/28/2006	_X_ Director 10% Owner Other (specify below) Chairman, President and C.E.O.
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check
WARREN, N	J 0706116	15	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

(City)	(State) (Z	Table	I - Non-De	erivative Sec	curitie	s Acquire	ed, Disposed of, o	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	etion Date 2A. Deemed ay/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
COMMON	04/28/2006		M	102,006	A	\$ 29.21	197,910	D	
COMMON	04/28/2006		F	95,904	D	\$ 51.46	102,006	D	
COMMON	04/28/2006		F	33,846	D	\$ 51.46	68,160	D	
COMMON	04/28/2006		M	66,921	A	\$ 29.21	135,081	D	
COMMON							176	I	By ESOP

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
STOCK OPTION	\$ 29.21	04/28/2006		C	(-2)	102,006	12/02/2003	12/01/2012	COMMON
(1)									
STOCK OPTION	\$ 29.21	04/28/2006		С		66,921	12/02/2003	12/02/2012	COMMON
STOCK OPTION	\$ 51.46	04/28/2006		A	129,750		04/28/2006	12/02/2012	COMMON

Reporting Owners

Reporting Owner Name / Address	Relationships							
rioporting o made realized	Director	10% Owner	Officer	Other				
FINNEGAN JOHN D 15 MOUNTAIN VIEW ROAD P.O. BOX 1615 WARREN, NJ 070611615	X		Chairman, President and C.E.O.					

Signatures

By: Patricia S.
Tomczyk, POA

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All Stock Options are granted in tandem with tax withholding rights.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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