#### Edgar Filing: CHUBB CORP - Form 4

CHUBB CORP Form 4									
July 05, 2006									
FORM 4	1								PPROVAL
	UNITED	STATES		RITIES A shington			COMMISSION	N OMB Number:	3235-0287
Check this be if no longer subject to Section 16. Form 4 or Form 5 obligations may continue <i>See</i> Instruction 1(b).	STATEN Filed put	F CHAN Section 1 Public U	NGES IN SECUE	Estimated burden hou response	Expires:January 31, 2005Estimated average burden hours per response0.5				
(Print or Type Resp	onses)								
1. Name and Address of Reporting Person <u>*</u> SCHOLEY DAVID E			2. Issuer Name <b>and</b> Ticker or Trading Symbol CHUBB CORP [CB]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (	Middle)	3. Date of Earliest Transaction			(Che	eck all applicabl	e)	
UBS INVESTMENT BANK, 1 FINSBURY AVENUE		(Month/Day/Year) 07/03/2006			Officer (give titleOther (specify below) below)				
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)		I	<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting Person</li> </ul>			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
	ransaction Date onth/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	4. Securiti nAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Report of	on a separate line	e for each cl	ass of sec	urities bene	ficially owr	ed directly	or indirectly.		
					Perso inform requir	ns who rest ation cont ed to resp ys a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	or D (D)	uired (4 isposed r. 3, 4, 5)	d of				
				Code	V (4	A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
MARKET VALUE UNITS <u>(1)</u>	<u>(2)</u>	07/03/2006		А	162	2.99		<u>(1)</u>	<u>(1)</u>	COMMON	162.99

#### **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
SCHOLEY DAVID E UBS INVESTMENT BANK 1 FINSBURY AVENUE	Х						

## Signatures

By: Patricia S. Tomczyk, POA	07/05/2006
<u>**</u> Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Market Value Units in The Chubb Corporation Directors Deferred Compensation Plan. Units are payable in common stock only and the value of such units are based on the market value of the Coporation's common stock.
- (2) Variable Pricing

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.