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Form 4									
September	_					0.45			
FORM		ED STATES SI	ECURITIES AN Washington, I		COMMISSION		APPROVAL 3235-0287		
Check t			v asington, i	5.0.20547		Expires:	January 31,		
if no lor subject Section Form 4	to SIAI 16.	EMENT OF C	CHANGES IN B SECURI	WNERSHIP OF	Estimated burden ho	Expires. 2005 Estimated average purden hours per response 0.5			
Form 5 obligation may con <i>See</i> Inst 1(b).	ntinue. Section	17(a) of the Pul	olic Utility Holdi	Securities Excha ng Company Act Company Act of 1	of 1935 or Sectio	n			
(Print or Type	Responses)								
1. Name and Address of Reporting Person <u>*</u> SMALL LAWRENCE M			2. Issuer Name and T mbol		5. Relationship of Reporting Person(s) to Issuer				
a .			CHUBB CORP [CB]			(Check all applicable)			
(Last) (First) (Middle)			Date of Earliest Trai Ionth/Day/Year)	nsaction	_X_ Director	1()% Owner		
SMITHSO INSTITUT DRIVE, S.	TON, 1000 JEF	09	9/07/2006		Officer (give below)		ther (specify		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
WASHING	GTON, DC 205	60			Form filed by M Person	fore than One	Reporting		
(City)	(State)	(Zip)	Table I - Non-De	rivative Securities A	cquired, Disposed of	, or Benefici	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	any	te, if TransactionA	(A) or	SecuritiesFBeneficially(Owned(. Ownership form: Direct D) or Indirec I) Instr. 4)	7. Nature of Indirect t Beneficial Ownership (Instr. 4)		
Reminder: Re	port on a separate	line for each class	of securities benefic	ially owned directly	or indirectly.				
				information cont required to resp	spond to the collec ained in this form ond unless the form ntly valid OMB con	are not n	SEC 1474 (9-02)		
	ſ			red, Disposed of, or options, convertible	Beneficially Owned securities)				
1. Title of Derivative		Transaction Date /Ionth/Day/Year)	3A. Deemed Execution Date, if	4. 5. Numl Transactio r of	ber 6. Date Exercisa Expiration Date		Title and Amount of derlying Securities		

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	` ·	/Year)	(Instr. 3 and 4)		Sec (In
				Code V	(A) (D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
MARKET VALUE UNITS <u>(1)</u>	(2)	09/07/2006		А	40.1	<u>(1)</u>	<u>(1)</u>	COMMON	40.1	\$
MARKET VALUE UNITS <u>(1)</u>	<u>(2)</u>	09/07/2006		А	40.1	(1)	<u>(1)</u>	COMMON	40.1	\$

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SMALL LAWRENCE M SMITHSONIAN INSTITUTION 1000 JEFFERSON DRIVE, S.W. WASHINGTON, DC 20560	X						
Signatures							
By: Patricia S. Tomczyk, POA	09/11/2006						

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Market Value Units in The Chubb Corporation Directors Deferred Compensation Plan. Units are payable in common stock only and the value of such units are based on the market value of the Coporation's common stock.

(2) Variable Pricing

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.