FINNEGAN JOHN D

Form 4

December 28, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FINNEGAN JOHN D			2. Issuer Name and Ticker or Trading Symbol CHUBB CORP [CB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middl		(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
			(Month/Day/Year)	X Director 10% Owner		
15 MOUNTAIN VIEW ROAD, P.O. BOX 1615			12/27/2006	X Officer (give title Other (specify below) Chairman, President and C.E.O.		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
WARREN, NJ 070611615				Form filed by More than One Reporting Person		

(City)	(State) (Z	Table	I - Non-De	rivative Sec	uritie	s Acquire	ed, Disposed of, o	or Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie our Disposed (Instr. 3, 4 a	of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
COMMON	12/27/2006		M	32,913	A	\$ 29.21	167,994	D	
COMMON	12/27/2006		M	154,592	A	\$ 29.21	322,586	D	
COMMON	12/27/2006		F	6,927	D	\$ 53.51	315,659	D	
COMMON	12/27/2006		F	32,536	D	\$ 53.51	283,123	D	
COMMON	12/27/2006		F	17,968	D	\$ 53.51	265,155	D	

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COMMON 12/27/2006 F 84,395 D \$ 180,760 D

COMMON 176 I By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
STOCK OPTION	\$ 29.21	12/27/2006		C		898	12/02/2004	12/01/2012	COMMON
STOCK OPTION	\$ 29.21	12/27/2006		C		167,280	12/02/2005	12/01/2012	COMMON
STOCK OPTION	\$ 53.51	12/27/2006		A	24,895		12/27/2006	12/01/2012	COMMON
STOCK OPTION	\$ 53.51	12/27/2006		A	116,931		12/27/2006	12/01/2012	COMMON
STOCK OPTION	\$ 29.21	12/27/2006		C		19,327	12/02/2003	12/02/2012	COMMON

Reporting Owners

Reporting Owner Name / Address	Keiauonsnips							
	Director	10% Owner	Officer	Other				
FINNEGAN JOHN D 15 MOUNTAIN VIEW ROAD P.O. BOX 1615 WARREN, NJ 070611615	X		Chairman, President and C.E.O.					

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Signatures

By: Patricia S. Tomczyk, POA

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All Stock Options are granted in tandem with tax withholding rights.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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