CHUBB CORP

Form 4

February 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DEGNAN JOHN J			2. Issuer Name and Ticker or Trading Symbol CHUBB CORP [CB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)			
15 MOUNTA BOX 1615	AIN VIEW	ROAD, P.O.	(Month/Day/Year) 02/01/2007	Director 10% Owner _X Officer (give title Other (specify below) Vice Chairman			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
WARREN, 1	NJ 0706116	15	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State) (Zi	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(111341. 4)			
COMMON	02/01/2007		S	6,256	D	\$ 52.08	169,312.07	D			
COMMON	02/01/2007		S	5,200	D	\$ 52.09	164,112.07	D			
COMMON	02/01/2007		S	1,700	D	\$ 52.1	162,412.07	D			
COMMON	02/01/2007		S	600	D	\$ 52.11	161,812.07	D			
COMMON	02/01/2007		S	600	D	\$ 52.12	161,212.07	D			
COMMON	02/01/2007		S	1,300	D		159,912.07	D			

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					\$ 52.13			
COMMON	02/01/2007	S	1,900	D	\$ 52.14	158,012.07	D	
COMMON	02/01/2007	S	6,800	D	\$ 52.15	151,212.07	D	
COMMON	02/01/2007	S	3,600	D	\$ 52.16	147,612.07	D	
COMMON	02/01/2007	S	1,600	D	\$ 52.17	146,012.07	D	
COMMON	02/01/2007	S	1,100	D	\$ 52.19	144,912.07	D	
COMMON	02/01/2007	S	900	D	\$ 52.2	144,012.07	D	
COMMON	02/01/2007	S	1,300	D	\$ 52.22	142,712.07	D	
COMMON	02/01/2007	S	6,500	D	\$ 52.25	136,212.07	D	
COMMON	02/01/2007	S	1,100	D	\$ 52.26	135,112.07	D	
COMMON						5,944	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ite	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	J
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title	Number		
						Exercisable Dat	Date	11110	of		
				Code V	(A) (D)				Shares		
				Code V	(A) (D)				Shares		

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr Edgar Filing: CHUBB CORP - Form 4

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DEGNAN JOHN J

15 MOUNTAIN VIEW ROAD

P.O. BOX 1615 WARREN, NJ 070611615 Vice Chairman

Signatures

By: Patricia S. Tomczyk, POA

02/05/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

NOTE: ALL PURSUANT TO A SINGLE BROKER ASSISTED OPTION EXERCISE AND SALE

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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