

CHUBB CORP
Form 4
February 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BURKE SHEILA P

(Last) (First) (Middle)

**SMITHSONIAN
INSTITUTION, 1000 JEFFERSON
DR., S.W., ROOM 219**

(Street)

WASHINGTON, DC 20560

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CHUBB CORP [CB]

3. Date of Earliest Transaction

(Month/Day/Year)

02/06/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director

☐ Officer (give title
below)

☐ 10% Owner

☐ Other (specify
below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person

☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Underlying
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(Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)		
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
MARKET VALUE UNITS	<u>(1)</u>	02/07/2007	A		37.93		<u>(1)</u>	<u>(1)</u>	COMMON STOCK
PERFORMANCE SHARES 2004	<u>(1)</u>	02/06/2007	M		3,860 <u>(2)</u>		<u>(1)</u>	12/31/2006	COMMON STOCK
STOCK UNITS DEFERRED 2007	<u>(1)</u>	02/06/2007	M		2,760 (3)		<u>(1)</u>	<u>(1)</u>	COMMON STOCK

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURKE SHEILA P SMITHSONIAN INSTITUTION 1000 JEFFERSON DR., S.W., ROOM 219 WASHINGTON, DC 20560	X			

Signatures

By: Nancy J. Obremski, POA 02/08/2007

Signature of Reporting Person

Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) N/A

(2) Represents 200% of the target 1,930 performance shares awarded on April 27, 2004, which was the maximum number of shares issuable under this award for the performance cycle ended December 31, 2006.

(3) On 4/24/04 the reporting person rec'd a target award of 1,930 perf. shs. (as adjusted for the 2-for-1 stock split on 4/18/06) (the "2004 Award"). Under the terms of the 2004 Award the reporting person could have rec'd. a no. of shares of Chubb's common stock ranging from 0% to 200% of the target award depending on Chubb's relative stock perf. compared to other companies in the S&P 500 Index that continued to file public rpts. during the period from 5/1/04-12/31/06. At the time of the 2004 Award the reporting person reported receipt of perf. shares rep. 3,860 shares of Common Stock which was max. no. of shares payable under the 2004 Award. On 2/6/07 the perf. Mult. for the 2004 Award was determined to be 143% of target. The reporting person had prev. elected to defer receipt of the Common Stock issuable in respect of the 2004 Award resulting in the accrual to the reporting person's acct. of 2,760 stock units. One stock unit is the economic equiv. of one share of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.