

Item 8.01. OTHER INFORMATION

AmBase Corporation ("AmBase" or the "Company") is pleased to announce that on October 19, 2012, the Company received \$180,650,000 (one hundred eighty million, six hundred fifty thousand dollars) in accordance with the previously announced settlement agreement in the Supervisory Goodwill legal proceedings between AmBase, the Federal Deposit Insurance Corporation-Receiver ("FDIC-R") and the Department of Justice ("DOJ") on behalf of the United States of America (the "United States") (the "Settlement Agreement").

A copy of the August 31, 2012, Supervisory Goodwill Settlement Agreement is provided as an exhibit hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMBASE CORPORATION

By /s/ Richard A. Bianco
Richard A. Bianco
Chairman, President and Chief Executive Officer
AmBase Corporation
Date: October 22, 2012

EXHIBIT INDEX

Exhibit

Description

99 August 31, 2012, Supervisory Goodwill Settlement Agreement.