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CNA FINANCIAL CORP
Form 13F-HR/A
November 20, 2002

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2000

Check here if Amendment [x]; Amendment Number:1
This Amendment (Check only one.): [x] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: CNA Financial Corporation
Address: CNA Plaza
Chicago, IL 60685

13F File Number: 28-346

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct, and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Lynne Gugenheim
Title: Senior Vice President and Deputy General Counsel
Phone: (312) 822 4921
Signature, Place, and Date of Signing:
November 12, 2002
Chicago, Illinois, 60685

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

Assets reported herein are described as having shared investment discretion among Loews Corporation, CNA Financial Corporation, The Continental Corporation, Continental Casualty Company and Continental Assurance Company. Each of the foregoing entities specifically disclaims ownership of any securities in this report which are not beneficially owned by that entity and states that such assets are solely under the control of its board of directors. The characterization of shared investment discretion with parent holding companies is made solely as a consequence of SEC interpretations regarding control of the subsidiary through

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share ownership. Loews Corporation owns approximately 90% of the outstanding shares of CNA Financial Corporation; CNA Financial Corporation owns 100% of the outstanding shares of Continental Casualty Company and The Continental Corporation; and Continental Casualty Company owns 100% of the outstanding shares of Continental Assurance Company. Loews Corporation will report separately on securities over which it has investment discretion which are not part of this report.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 4

Form 13F Information Table Entry Total: 226

Form 13F Information Table Value Total: 2,786,113 (in thousands)

List of Other Included Managers:

| No. | 13F File Number | Name |
|-----|-----------------|-------------------------------|
| 1 | 28-172 | The Continental Corporation |
| 2 | 28 -217 | Loews Corporation |
| 3 | 28-386 | Continental Assurance Company |
| 4 | 28-387 | Continental Casualty Company |

| 13F INFORMATION TABLE | | | | | | | | | |
|-----------------------------|------------|-------|-----------|------------------|---------------|-----------|------|--------------|-----------------|
| NAME OF ISSUER | CLASS | TITLE | CUSIP | VALUE (X1000) | OTHER MGRS | AMOUNT | TYPE | PUT/ CALL | INVEST DSCRE |
| ACME COMMUNICATIONS INC | COM | | 004631107 | 15,431 | 4,2 | 674,595 | SH | | DEFIN |
| ACX TECHNOLOGIES | COM | | 005123104 | 0 | 2,1 | 2 | SH | | DEFIN |
| ADVANTICA RESTAURANT GRP | COM | | 00758B109 | 5,816 | 4,2 | 3,877,287 | SH | | DEFIN |
| AES CORP | JR SBDB CV | | 00130HAN5 | 8,344 | 3,2 | 5,445,000 | PRN | | DEFIN |
| AFFIL COMPUTER | SB NT CV | | 008190AD2 | 4,921 | 3,2 | 4,720,000 | PRN | | DEFIN |
| AGILENT TECHNOLOGIES INC | COM | | 00846U101 | 2,288 | 3,2 | 22,000 | SH | | DEFIN |
| AGNICO-EAGLE MINES LTD | COM | | 008474108 | 2,030 | 4,2 | 365,000 | SH | | DEFIN |
| AIR PRODUCTS & CHEMICAL | COM | | 009158106 | 569 | 4,2 | 20,000 | SH | | DEFIN |
| ALLIN COMMUNICATIONS CORP | COM | | 019924109 | 1,169 | 4,2 | 340,000 | SH | | DEFIN |
| ALLTEL CORP | COM | | 020039103 | 6,328 | 4,2,1 | 100,352 | SH | | DEFIN |
| ALPHARMA INC | SB NT CV | | 020813AB7 | 7,168 | 3,2 | 5,280,000 | PRN | | DEFIN |
| ALTIVA FINANCIAL CORP | COM | | 021497300 | 52 | 4,2 | 32,000 | SH | | DEFIN |
| AMERADA HESS | COM | | 023551104 | 1,616 | 4,2 | 25,000 | SH | | DEFIN |
| AMERICA ONLINE INC | COM | | 02364J104 | 4,237 | 3,2 | 63,000 | SH | | DEFIN |
| AMERICA WEST HOLDINGS | CL B | | 023657208 | 330 | 3,2 | 21,278 | SH | | DEFIN |
| AMERICAN BUSINESS FINL SVCS | COM | | 02476B106 | 443 | 4,2 | 25,042 | SH | | DEFIN |
| AMERICAN CAPITAL STRATEGIES | COM | | 024937104 | 4,123 | 4,2 | 162,500 | SH | | DEFIN |
| AMERICAN EXPRESS | COM | | 025816109 | 3,723 | 3,2 | 25,000 | SH | | DEFIN |
| AMERICAN INTL GROUP INC | COM | | 026874107 | 999 | 4,2 | 9,127 | SH | | DEFIN |
| AMR CORP | COM | | 001765106 | 1,913 | 4,2 | 60,000 | SH | | DEFIN |
| ANHEUSER BUSCH CO | COM | | 035229103 | 2,185 | 4,2 | 35,100 | SH | | DEFIN |
| ANTEC CORP | SB NT CV | | 03664PAA3 | 4,323 | 4,2 | 2,250,000 | PRN | | DEFIN |
| AON CORP | COM | | 037389103 | 2,148 | 4,2 | 66,600 | SH | | DEFIN |
| APPLIED MATERIALS INC. | COM | | 038222105 | 9,048 | 3,2 | 48,000 | SH | | DEFIN |
| ARCHER DANIELS | COM | | 039483102 | 9,287 | 4,2 | 900,578 | SH | | DEFIN |
| ARGUSS HOLDINGS INC | COM | | 040282105 | 8,212 | 3,2 | 367,012 | SH | | DEFIN |

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|------------------------------|-------------|-----------|-----------|-------|------------|-----|-------|
| ASHANTI GOLDFIELDS | GDR | 043743202 | 1,233 | 4,2 | 580,000 | SH | DEFIN |
| AT & T CORPORATION | COM | 001957109 | 22,525 | 4,2 | 400,000 | SH | DEFIN |
| BANGOR HYDRO-ELECTRIC CO | COM | 060077104 | 116 | 4,2 | 6,700 | SH | DEFIN |
| BANK ONE CORP | COM | 06423A103 | 4,538 | 4,2 | 132,000 | SH | DEFIN |
| BANK UNITED CORP | CL A | 065412108 | 2,209 | 3,2 | 70,000 | SH | DEFIN |
| BAYCORP HOLDINGS LTD | COM | 072728108 | 8,653 | 3,2 | 397,842 | SH | DEFIN |
| BECTON DICKINSON & CO | COM | 075887109 | 4,328 | 4,2 | 164,500 | SH | DEFIN |
| BELL ATLANTIC CORP | COM | 077853109 | 2,139 | 4,2 | 35,000 | SH | DEFIN |
| BELLSOUTH CORP | COM | 079860102 | 1,641 | 4,2 | 35,000 | SH | DEFIN |
| BEVERLY ENTERPRISES INC | COM | 087851309 | 3,078 | 4,2 | 834,900 | SH | DEFIN |
| BOEING COMPANY | COM | 097023105 | 3,781 | 4,2 | 100,000 | SH | DEFIN |
| BUCKHEAD AMERICA CORP | COM | 11835A105 | 111 | 4,2 | 21,579 | SH | DEFIN |
| BURLINGTON NORTHERN SANTA FE | COM | 12189T104 | 13,768 | 4,2 | 605,200 | SH | DEFIN |
| BURLINGTON RESOURCES INC | COM | 122014103 | 2,220 | 4,2 | 60,000 | SH | DEFIN |
| CABOT INDUSTRIAL TRUST | COM | 127072106 | 261 | 4,2 | 14,000 | SH | DEFIN |
| CANADIAN NATL RAILWAY CO | COM | 136375102 | 6 | 3,2 | 224 | SH | DEFIN |
| CAPITAL ONE FINANCIAL CORP | COM | 14040H105 | 2,397 | 4,2 | 50,000 | SH | DEFIN |
| CARDINAL HEALTH INC. | COM | 14149Y108 | 3,194 | 3,2 | 69,625 | SH | DEFIN |
| CARNIVAL CORP | COM | 143658102 | 2,233 | 3,2 | 90,000 | SH | DEFIN |
| CATELLUS DEVELOPMENT CORP | COM | 149111106 | 1,495 | 4,2 | 107,724 | SH | DEFIN |
| CH ENERGY GROUP INC. | COM | 12541M102 | 987 | 4,2 | 32,500 | SH | DEFIN |
| CHARTER COMMUNICATIONS INC-A | CL A | 16117M107 | 2,794 | 4,2 | 195,000 | SH | DEFIN |
| CISCO SYSTEMS INC | COM | 17275R102 | 16,236 | 3,2 | 210,000 | SH | DEFIN |
| CITIGROUP INC | COM | 172967101 | 4,804 | 3,2 | 81,000 | SH | DEFIN |
| CNA INCOME SHARES INC | COM | 126119106 | 939 | 4,2 | 126,125 | SH | DEFIN |
| CNA SURETY CORPORATION | COM | 12612L108 | 377,655 | 4,2,1 | 27,096,347 | SH | DEFIN |
| COMCAST CORP | CL A SPL | 200300200 | 5,205 | 3,2 | 120,000 | SH | DEFIN |
| COMMUNICATION INTELLIGENCE | COM | 20338K106 | 4,476 | 4,2 | 750,000 | SH | DEFIN |
| CONECTIV INC | COM | 206829103 | 919 | 4,2 | 52,500 | SH | DEFIN |
| CREDENCE SYSTEMS | NT CV | 225302AC2 | 6,550 | 3,2 | 3,550,000 | PRN | DEFIN |
| CREDENCE SYSTEMS CORP | COM | 225302108 | 501 | 2 | 4,000 | SH | DEFIN |
| CRESCENT REAL ESTATE EQT | COM | 225756105 | 1,575 | 4,2 | 90,000 | SH | DEFIN |
| CROWN RESOURCE CORP | COM | 228569109 | 693 | 4,2 | 501,400 | SH | DEFIN |
| CYANOTECH CORP | COM | 232437202 | 1,172 | 2,1 | 493,400 | SH | DEFIN |
| DTE ENERGY COMPANY | COM | 233331107 | 1,313 | 4,2 | 45,000 | SH | DEFIN |
| EASTERN UTILITIES ASSOC | COM | 277173100 | 2,667 | 4,2 | 85,000 | SH | DEFIN |
| EAST-WEST BANCORP INC. | COM | 27579R104 | 22,124 | 4,2 | 2,000,000 | SH | DEFIN |
| ECOLAB INC | COM | 278865100 | 44 | 2 | 1,200 | SH | DEFIN |
| EMC CORPORATION | COM | 268648102 | 7,163 | 3,2 | 57,300 | SH | DEFIN |
| ENGEL GENERAL DEVELOPERS | ORD | M40515104 | 465 | 4,2 | 120,000 | SH | DEFIN |
| ENRON CORP | COM | 293561106 | 10,483 | 3,2 | 140,000 | SH | DEFIN |
| EQUANT NV | NY REGSHS | 294409107 | 2,977 | 3,2 | 35,000 | SH | DEFIN |
| EQUITY OFFICE PROPERTIES | COM | 294741103 | 2,643 | 4,2 | 105,200 | SH | DEFIN |
| EQUITY OFFICE PROPERTIES TR | PFD CV B | 294741509 | 7,106 | 4,2 | 187,000 | SH | DEFIN |
| EQUITY RESIDENTIAL PROPERTY | TSH BEN INT | 29476L107 | 13,652 | 4,2 | 339,700 | SH | DEFIN |
| ESTEE LAUDER COMPANIES | CL A | 518439104 | 50 | 4,2 | 1,000 | SH | DEFIN |
| EXCITE@HOME | SB NT CV | 045919AD9 | 2,408 | 4,2 | 3,000,000 | PRN | DEFIN |
| EXIGENT INTERNATIONAL INC | COM | 302056106 | 1 | 3,2 | 125 | SH | DEFIN |
| FIRST ALLIANCE CORP/CA | COM | 317936102 | 476 | 4,2 | 262,500 | SH | DEFIN |
| FIRST DATA CORP | COM | 319963104 | 3,319 | 3,2 | 75,000 | SH | DEFIN |
| FORD MOTOR COMPANY | COM | 345370100 | 8,269 | 4,2 | 180,000 | SH | DEFIN |
| FRIEDMAN BILLINGS RAMSEY | CL A | 358433100 | 555 | 4,2 | 51,000 | SH | DEFIN |
| GENENTECH INC | SUB DEB CV | 368710AA7 | 6,878 | 4,2 | 7,165,000 | PRN | DEFIN |
| GENERAL COMMUNICATION | CL A | 369385109 | 43 | 3,2 | 7,913 | SH | DEFIN |
| GENERAL ELECTRIC CO | COM | 369604103 | 6,673 | 3,2 | 43,000 | SH | DEFIN |
| GENZYME CORP | SB NT CV | 372917AF1 | 3,918 | 3,2 | 2,700,000 | PRN | DEFIN |
| GILLETTE CO. | COM | 375766102 | 3,543 | 3,2 | 94,000 | SH | DEFIN |
| GLAMIS GOLD LTD | COM | 376775102 | 2,364 | 4,2 | 1,260,740 | SH | DEFIN |
| GLENBOROUGH REALTY TRUST | COM | 37803P105 | 363 | 4,2 | 25,000 | SH | DEFIN |
| GLOBAL CROSSING LTD | COM | G3921A100 | 1,479,575 | 4,2 | 36,142,735 | SH | DEFIN |
| GOLD STANDARD INC | COM | 380724302 | 191 | 4,2 | 82,813 | SH | DEFIN |
| GOLDCORP INC | CL A SUB VT | 380956102 | 2,282 | 4,2 | 375,000 | SH | DEFIN |

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|-----------------------------|-------------|-----------|--------|-------|------------|-----|------------|
| GOLDEN STATE BANCORP | COM | 381197102 | 2,137 | 4,2 | 143,100 | SH | DEFIN |
| GREENPOINT FINANCIAL CORP | COM | 395384100 | 1,005 | 4,2 | 51,200 | SH | DEFIN |
| HAYES LEMMERZ INTL INC COM | COM | 420781106 | 5,441 | 4,2 | 284,500 | SH | DEFIN |
| HEALTHCARE REALTY TRUST | COM | 421946104 | 6,544 | 4,2 | 390,700 | SH | DEFIN |
| HEALTHSOUTH CORP. | COM | 421924101 | 5,687 | 4,2 | 1,000,000 | SH | DEFIN |
| HEINZ H J CO | COM | 423074103 | 157 | 4,2 | 4,500 | SH | DEFIN |
| HEWLET-PACKARD | SB LYONZR | 428236AC7 | 45,602 | 4,2 | 60,500,000 | PRN | DEFIN |
| HEWLETT-PACK FIN | SB LYONZR | 428236AA1 | 11,306 | 4,2 | 15,000,000 | PRN | DEFIN |
| HOME DEPOT | COM | 437076102 | 774 | 2 | 12,000 | SH | DEFIN |
| HORIZON GROUP PROPERTIES | COM | 44041U102 | 3 | 4,2 | 630 | SH | DEFIN |
| HUMANA INC. | COM | 444859102 | 1,280 | 4,2 | 175,000 | SH | DEFIN |
| IDACORP INC | COM | 451107106 | 1,199 | 4,2 | 34,500 | SH | DEFIN |
| ILLINOIS TOOL WORKS INC | COM | 452308109 | 2,862 | 3,2 | 51,800 | SH | DEFIN |
| IMC GLOBAL INC | COM | 449669100 | 1,475 | 4,2 | 100,000 | SH | DEFIN |
| IMPERIAL CREDIT COMMERCIAL | COM | 45272T102 | 1,725 | 4,2 | 150,000 | SH | DEFIN |
| INFINITY BROADCASTING CORP | CL A | 45662S102 | 3,108 | 3,2 | 96,000 | SH | DEFIN |
| INSWEB CORPORATION | COM | 45809K103 | 13,489 | 4,2 | 1,401,467 | SH | DEFIN |
| INTEL CORP | COM | 458140100 | 5,884 | 3,2 | 44,600 | SH | DEFIN |
| INTERMEDIA COMMUNICATIONS | COM | 458801107 | 5,218 | 3,2 | 108,000 | SH | DEFIN |
| INTL BUSINESS MACHINE | COM | 459200101 | 3,705 | 3,2 | 31,400 | SH | DEFIN |
| INTERSTATE BAKERIES | COM | 46072H108 | 6,056 | 4,2 | 425,000 | SH | DEFIN |
| JPS INDUSTRIES INC | COM | 46624E405 | 1,467 | 4,2 | 419,243 | SH | DEFIN |
| KEMPER INTERMEDIATE GOVT TR | SH BEN INT | 488413105 | 946 | 4,2 | 149,800 | SH | DEFIN |
| KEYSPAN CORPORATION | COM | 49337W100 | 9,748 | 4,2 | 352,860 | SH | DEFIN |
| KEYSTONE FINANCIAL INC | COM | 493482103 | 19 | 2,1 | 1,013 | SH | DEFIN |
| KROGER COMPANY | COM | 501044101 | 5,343 | 3,4,2 | 304,200 | SH | DEFIN |
| L-3 COMMUNICATIONS CORP | COM | 502424104 | 2,272 | 3,2 | 43,700 | SH | DEFIN |
| LASALLE RE HOLDINGS | ORD | G5383Q101 | 19,777 | 4,2 | 1,425,354 | SH | DEFIN |
| LIBERTY MEDIA | COM | 001957208 | 16,532 | 3,2 | 279,024 | SH | DEFIN |
| LIBERTY PROPERTY TRUST | SH BEN INT | 531172104 | 4,550 | 4,2 | 190,100 | SH | DEFIN |
| LILLY (ELI) & CO. | COM | 532457108 | 2,381 | 3,2 | 37,800 | SH | DEFIN |
| LOCKHEED MARTIN CORP | COM | 539830109 | 1,022 | 4,2 | 50,000 | SH | DEFIN |
| LORAL SPACE & COMM | COM | G56462107 | 1,645 | 3,2 | 161,500 | SH | DEFIN |
| MACK-CALI REALTY CORP | COM | 554489104 | 255 | 4,2 | 10,000 | SH | DEFIN |
| MATTEL INC | COM | 577081102 | 5,250 | 4,2 | 500,000 | SH | DEFIN |
| MCKESSON HBOC INC | COM | 58155Q103 | 2,262 | 4,2 | 107,700 | SH | DEFIN |
| MCLEODUSA INC | COM | 582266102 | 848 | 2 | 10,000 | SH | DEFIN |
| MEDIAONE GROUP, INC | COM | 58440J104 | 1,046 | 2,1 | 12,917 | SH | DEFIN |
| MEDTRONIC INC | COM | 585055106 | 6,173 | 3,2 | 120,000 | SH | DEFIN |
| MELLON FINANCIAL CORP | COM | 58551A108 | 387 | 2 | 13,000 | SH | DEFIN |
| MERIDIAN GOLD INC | COM | 589975101 | 1,512 | 4,2 | 265,000 | SH | DEFIN |
| MGIC AETNA INC. | COM | 008117103 | 12,071 | 4,2 | 217,500 | SH | DEFIN |
| MGIC GPU INC. | COM | 36225X100 | 958 | 4,2 | 35,000 | SH | DEFIN |
| MICROCELL TELECOMM | CL B NONVTG | 59501T304 | 472 | 4,2 | 10,647 | SH | DEFIN |
| MICROSOFT CORP | COM | 594918104 | 4,569 | 3,2 | 43,000 | SH | DEFIN |
| MOLEX | CL A NONVTG | 608554200 | 3,860 | 3,2 | 86,993 | SH | DEFIN |
| MORRISON KNUDSEN CORP | WT EXP | 61844A117 | 0 | 2,1 | 35 | SH | CALL DEFIN |
| MOTOROLA INC | COM | 620076109 | 5,553 | 3,2 | 39,000 | SH | DEFIN |
| MSDW ASIA PACIFIC FUND | COM | 61744U106 | 2,065 | 4,2 | 189,900 | SH | DEFIN |
| MSDW INDIA INVESTMENT FUND | COM | 61745C105 | 533 | 4,2 | 40,400 | SH | DEFIN |
| NACCO INDS INC CL A | CL A | 629579103 | 820 | 4,2 | 17,100 | SH | DEFIN |
| NATL DATA CORP | SUB NT | 635621AA3 | 3,878 | 3,2 | 4,610,000 | PRN | DEFIN |
| NETOPIA INC | COM | 64114K104 | 1,148 | 2,1 | 15,957 | SH | DEFIN |
| NIAGARA MOHAWK HOLDINGS | COM | 653520106 | 3,195 | 4,2 | 236,700 | SH | DEFIN |
| NORFOLK SOUTHERN CORP. | COM | 655844108 | 2,907 | 4,2 | 204,000 | SH | DEFIN |
| NORTH FORK BANCORPORATION | COM | 659424105 | 2,275 | 4,2 | 127,250 | SH | DEFIN |
| OGE ENERGY CORP | COM | 670837103 | 1,522 | 4,2 | 79,300 | SH | DEFIN |
| OMNICARE INC | SUB DEB CV | 681904AD0 | 368 | 2 | 500,000 | PRN | DEFIN |
| ON COMMAND CORPORATION | COM | 682160106 | 5,287 | 4,2 | 352,480 | SH | DEFIN |
| ON COMMAND CORPORATION | WT B | 682160122 | 554 | 4,2 | 123,130 | SH | CALL DEFIN |
| OWENS-ILL INC | PFD CONV | 690768502 | 1,783 | 4,2 | 65,900 | SH | DEFIN |
| OWENS-ILLINOIS INC | COM | 690768403 | 926 | 4,2 | 54,900 | SH | DEFIN |

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|-------------------------------|------------|-----------|--------|-------|------------|-----|-------|
| PACTIV CORPORATION | COM | 695257105 | 1,651 | 4,2 | 190,000 | SH | DEFIN |
| PENNEY (J.C.) CO. INC. | COM | 708160106 | 1,934 | 4,2 | 130,000 | SH | DEFIN |
| PEPSI BOTTLING GROUP INC | COM | 713409100 | 7,600 | 4,2 | 380,000 | SH | DEFIN |
| PEPSICO INCORPORATED | COM | 713448108 | 3,180 | 3,2 | 92,000 | SH | DEFIN |
| PFIZER INC | COM | 717081103 | 4,863 | 3,2 | 133,000 | SH | DEFIN |
| PHILIP MORRIS COMPANIES INC | COM | 718154107 | 24,213 | 4,2 | 1,166,900 | SH | DEFIN |
| PITNEY-BOWES INC | COM | 724479100 | 2,011 | 3,2 | 45,000 | SH | DEFIN |
| PLACER DOME INC | COM | 725906101 | 3,479 | 4,2 | 445,352 | SH | DEFIN |
| POLICY MANAGEMENT SYSTEMS COE | COM | 731108106 | 18,228 | 4,2 | 1,519,024 | SH | DEFIN |
| POTASH CORP OF SASKATCHEWAN | COM | 73755L107 | 4,395 | 4,2 | 87,900 | SH | DEFIN |
| POTOMAC ELECTRIC POWER | COM | 737679100 | 20,134 | 4,2 | 889,900 | SH | DEFIN |
| PREMIER PARKS | COM | 740540208 | 229 | 2 | 10,900 | SH | DEFIN |
| PRIME HOSPITALITY CORP | COM | 741917108 | 46 | 4,2 | 6,375 | SH | DEFIN |
| PRIME RETAIL INC | COM | 741570105 | 28 | 4,2 | 12,600 | SH | DEFIN |
| PRISON REALTY TRUST INC | COM | 74264N105 | 668 | 4,2 | 218,300 | SH | DEFIN |
| PROCTER & GAMBLE CO | COM | 742718109 | 3,988 | 3,4,2 | 70,900 | SH | DEFIN |
| PROVIDIAN FINANCIAL CORP | COM | 74406A102 | 1,299 | 4,2 | 15,000 | SH | DEFIN |
| PSINET INC | COM | 74437C101 | 2,755 | 3,2 | 81,000 | SH | DEFIN |
| RADIO ONE INC | CL A | 75040P108 | 559 | 2,1 | 8,391 | SH | DEFIN |
| RAYTHEON CO. COM | CL B | 755111408 | 888 | 4,2 | 50,000 | SH | DEFIN |
| REYNOLDS METALS CO | COM | 761763101 | 3,050 | 4,2 | 45,600 | SH | DEFIN |
| RGS ENERGY GROUP INC | COM | 74956K104 | 1,647 | 4,2 | 77,500 | SH | DEFIN |
| ROCKWELL INTL CORP | COM | 773903109 | 1,112 | 4,2 | 26,600 | SH | DEFIN |
| SAFEWAY INC | COM | 786514208 | 4,525 | 3,4,2 | 100,000 | SH | DEFIN |
| SANMINA CORP | SB DB CV | 800907AA5 | 1,849 | 3,2 | 1,130,000 | PRN | DEFIN |
| SANMINA CORP | SUB NTCV | 800907AB3 | 6,087 | 3,2 | 3,720,000 | PRN | DEFIN |
| SBC COMMUNICATIONS INC | COM | 78387G103 | 843 | 4,2 | 20,000 | SH | DEFIN |
| SCANA CORP | COM | 80589M102 | 9,640 | 4,2 | 392,466 | SH | DEFIN |
| SCHERING PLOUGH | COM | 806605101 | 4,410 | 3,2 | 120,000 | SH | DEFIN |
| SCHLUMBERGER LIMITED | COM | 806857108 | 4,942 | 3,2 | 64,600 | SH | DEFIN |
| SEACOR HOLDINGS | SUBNTCV | 811904AE1 | 511 | 2 | 500,000 | PRN | DEFIN |
| SEAGATE TECHNOLOGY INC. | COM | 811804103 | 615 | 4,2 | 10,000 | SH | DEFIN |
| SFX ENTERTAINMENT INC | CL A | 784178105 | 41 | 4,2 | 1,000 | SH | DEFIN |
| SIEBEL SYSTEMS INC | COM | 826170102 | 2,986 | 3,2 | 25,000 | SH | DEFIN |
| SIERRA PACIFIC RESOURCES | COM | 826428104 | 969 | 4,2 | 77,500 | SH | DEFIN |
| SMITH CHARLES E RESIDENTIAL | COM | 832197107 | 271 | 4,2 | 7,500 | SH | DEFIN |
| SOLETRON CORP | COM | 834182107 | 1,605 | 3,2 | 40,000 | SH | DEFIN |
| SOLUTIA INC | COM | 834376105 | 1,078 | 4,2 | 80,600 | SH | DEFIN |
| SPANISH BROADCASTING SYS CLA | CL A | 846425882 | 235 | 4,2 | 10,000 | SH | DEFIN |
| SPEEDWAY MOTORSP | SB DB CV | 847788AC0 | 4,572 | 3,2 | 4,781,000 | PRN | DEFIN |
| SPLITROCK SERVICES INC | COM | 848636304 | 832 | 4,2 | 20,364 | SH | DEFIN |
| SPRINT CORP | COM | 852061100 | 5,913 | 3,2,1 | 93,856 | SH | DEFIN |
| SPRINT CORP (PCS GROUP) | COM SER1 | 852061506 | 94 | 2,1 | 1,428 | SH | DEFIN |
| STAR GAS PARTNER | SR SUB UN | 85512C204 | 191 | 4,2 | 42,434 | PRN | DEFIN |
| STMICROELECTRON | SUB LYONZR | 861012AB8 | 47,036 | 3,4,2 | 28,550,000 | PRN | DEFIN |
| STORAGE TECHNOLOGY | COM | 862111200 | 44 | 3,2 | 2,754 | SH | DEFIN |
| SUN MICROSYSTEMS INC | COM | 866810104 | 7,028 | 3,2 | 75,000 | SH | DEFIN |
| SUNBEAM CORP | SRSDCV ZR | 867071AA0 | 16,248 | 4,2 | 97,000,000 | PRN | DEFIN |
| TANDY CORP | COM | 875382103 | 3,167 | 3,2 | 62,400 | SH | DEFIN |
| TECNOMATIX TECHNOLOGIES LTD | ORD | M8743P105 | 43 | 4,2 | 1,000 | SH | DEFIN |
| TEEKAY SHIPPING CORP | COM | Y8564W103 | 1,516 | 4,2 | 55,000 | SH | DEFIN |
| TELLABS INC | COM | 879664100 | 4,472 | 3,2 | 71,000 | SH | DEFIN |
| TEXAS INSTRUMENTS INCORPORATE | COM | 882508104 | 6,880 | 3,2 | 43,000 | SH | DEFIN |
| THOUSAND TRAILS, INC | COM | 885502104 | 778 | 4,2 | 159,660 | SH | DEFIN |
| TOWER AUTOMOTIVE | SB NT CV | 891707AE1 | 4,830 | 3,2 | 5,600,000 | PRN | DEFIN |
| TRIBUNE CO NEW | COM | 896047107 | 3,985 | 3,4,2 | 109,000 | SH | DEFIN |
| TVX GOLD INC | COM | 87308K101 | 1,876 | 4,2 | 2,501,900 | SH | DEFIN |
| TYCO INTERNATIONAL LTD | COM | 902124106 | 4,838 | 3,2 | 97,000 | SH | DEFIN |
| UGLY DUCKLING CORP | COM | 903512101 | 384 | 4,2 | 50,000 | SH | DEFIN |
| UNION PACIFIC | COM | 907818108 | 3,916 | 4,2 | 100,100 | SH | DEFIN |
| UNITED TECHNOLOGIES CORP. | COM | 913017109 | 2,932 | 3,2 | 46,400 | SH | DEFIN |
| UNOCAL CORP | COM | 915289102 | 2,053 | 4,2 | 69,000 | SH | DEFIN |

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|-------------------------|-------------|-----------|--------|---------|-----------|-----|-------|
| US AIR GROUP INC | COM | 911905107 | 417 | 4,2 | 15,000 | SH | DEFIN |
| US WEST INC | COM | 91273H101 | 21 | 3,2 | 293 | SH | DEFIN |
| USEC INC | COM | 90333E108 | 283 | 4,2 | 59,500 | SH | DEFIN |
| UST INC | COM | 902911106 | 19,520 | 4,2 | 1,249,300 | SH | DEFIN |
| WAL MART STORES INC | COM | 931142103 | 2,470 | 3,2 | 44,500 | SH | DEFIN |
| WASHINGTON GAS LIGHT CO | COM | 938837101 | 2,808 | 4,2 | 103,300 | SH | DEFIN |
| WASTE MANAGEMENT INC | COM | 94106L109 | 1,560 | 4,2 | 114,000 | SH | DEFIN |
| WELLS FARGO & COMPANY | COM | 949746101 | 3,684 | 3,2 | 90,000 | SH | DEFIN |
| WILLIAMS COS INC | COM | 969457100 | 8,977 | 3,4,2,1 | 204,312 | SH | DEFIN |
| WIND RIVER SYSTM | SUB NT CONV | 973149AC1 | 3,742 | 3,2 | 3,078,000 | PRN | DEFIN |
| WISCONSIN ENERGY CORP | COM | 976657106 | 1,176 | 4,2 | 59,000 | SH | DEFIN |
| WPS RESOURCES CORP | COM | 92931B106 | 1,123 | 4,2 | 43,300 | SH | DEFIN |
| XEROX CORP | COM | 984121103 | 2,020 | 4,2 | 77,700 | SH | DEFIN |
| XTRA CORP | COM | 984138107 | 611 | 3,2 | 16,089 | SH | DEFIN |