KRONOS WORLDWIDE INC

Form 4

November 21, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

response...

5. Relationship of Reporting Person(s) to

See Instruction 1(b).

value

Stock

Common

\$0.01 par value

11/20/2006

(Print or Type Responses)

1. Name and Address of Reporting Person *

| CONTRAN | CORP | erson <u>-</u> | Symbol KRONO [KRO] | | | DWIDE | | C | Issuer (Chec | ek all applicable | |
|--|--------------------------------------|----------------|--------------------------------|---------------------------------|-----|---------------------------------------|-------|----------------|--|--|------------------------|
| (Last) 5430 LBJ FI | (First) (N | Middle) | 3. Date of (Month/D) 11/20/20 | ay/Year | | ansaction | | | Director Officer (give below) | titleOthobelow) | 6 Owner er (specify |
| | (Street) | | 4. If Ame Filed(Mor | | | _ | l | | 6. Individual or Jo Applicable Line) Form filed by 0 | One Reporting Per | rson |
| DALLAS, T | | | | | | | | | _X_ Form filed by Person | More than One Ro | eporting |
| (City) | (State) | (Zip) | Tabl | e I - No | n-D | erivative | Secur | ities Acq | uired, Disposed o | f, or Beneficial | ly Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Executio any | med n Date, if Day/Year) | 3. Transa Code (Instr. | | 4. Securi n(A) or Di (Instr. 3, | spose | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | |
| Common Stock \$0.01 par value | 11/20/2006 | | | (1) <u>J(1)</u> | V | Amount 100 | (D) | Price \$ 37.96 | 28,994,221 | I | by Valhi |
| Common Stock \$0.01 par | 11/20/2006 | | | J <u>(1)</u> | | 100 | A | \$ 38.04 | 28,994,321 | I | by Valhi |

 $J_{\underline{(1)}}$

100

by Valhi

28,994,421

| Common Stock \$0.01 par value | 11/20/2006 | J <u>(1)</u> | 300 | A | \$ 37.7 | 28,994,721 | I | by Valhi |
|--|------------|--------------|-----|---|-------------|------------|---|-----------|
| Common Stock \$0.01 par value | 11/20/2006 | J <u>(1)</u> | 300 | A | \$ 38.05 | 28,995,021 | I | by Valhi |
| Common Stock \$0.01 par value | | | | | | 17,516,132 | I | by NL (3) |
| Common Stock \$0.01 par value | | | | | | 5,203 | Ι | by TFMC |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | | 6. Date Exerc | cisable and | 7. Tit | le and | 8. Price of |
|-------------|-------------|---------------------|--------------------|-----------|------------|--------------------|---------------|-------------|--------|------------|-------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transa | ctionN | lumber | Expiration D | ate | Amou | unt of | Derivative |
| Security | or Exercise | | any | Code | of | f | (Month/Day/ | Year) | Unde | rlying | Security |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8 | 8) D | D erivative | e | | Secur | rities | (Instr. 5) |
| | Derivative | | | | S | ecurities | | | (Instr | . 3 and 4) | |
| | Security | | | | A | cquired | | | | | |
| | · | | | | (<i>A</i> | A) or | | | | | |
| | | | | | Ď | Disposed | | | | | |
| | | | | | of | f (D) | | | | | |
| | | | | | (I | Instr. 3, | | | | | |
| | | | | | 4. | , and 5) | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | Amount | |
| | | | | | | | Date | Expiration | | or | |
| | | | | | | | Exercisable | Date | Title | Number | |
| | | | | | | | Z.ici cisuoie | 2 | | of | |
| | | | | Code | V (A | A) (D) | | | | Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| CONTRAN CORP | | X | | | | | |
| 5430 LBJ FRWY | | | | | | | |

Reporting Owners 2

| SUITE 1700 DALLAS, TX 75240 | | | | | |
|--|------------------|-----------|------------|-----------------|-------------|
| VALHI INC /DE/ THREE LINCOLN CENTER 5430 LBJ FREEWAY SUITE 1700 DALLAS, TX 75240 | | | X | | |
| DIXIE RICE AGRICULTURE COR 600 PASQUIERE ST GUEYDAN, LA 70542 | P INC | | X | | |
| SOUTHWEST LOUISIANA LAND 402 CANAL ST HOUMA, LA 70360 | CO INC | | X | | |
| TITANIUM METALS CORP 5430 LBJ FREEWAY SUITE 1700 DALLAS, TX 75240 | | | X | | |
| VALHI GROUP INC 5430 LBJ FREEWAY SUITE 1700 DALLAS, TX 75240 | | | X | | |
| NL INDUSTRIES INC 5430 LBJ FREEWAY SUITE 1700 DALLAS, TX 75240-2697 | | | X | | |
| TIMET FINANCE MANAGEMENT 913 N MARKET ST SUITE 217 WILMINGTON, DE 19801 | CO | | X | | |
| VALHI HOLDING CO 5430 LBJ FREEWAY SUITE 1700 DALLAS, TX 75240 | | | X | | |
| SIMMONS HAROLD C THREE LINCOLN CENTRE 5430 LBJ FREEWAY STE 1700 DALLAS, TX 75240-2697 | | X | X | Chairman of the | Board & CEO |
| Signatures | | | | | |
| A. Andrew R. Louis, Secretary, for C | Contran Corpo | oration | | | 11/21/2006 |
| **Signature of | Reporting Person | | | | Date |
| A. Andrew R. Louis, Secretary, for V | alhi, Inc. | | | | 11/21/2006 |
| **Signature of | Reporting Person | | | | Date |
| A. Andrew R. Louis, Secretary, for I | Dixie Rice Ag | ricultura | l Corporat | ion, Inc. | 11/21/2006 |
| **Signature of | Reporting Person | | | | Date |
| | | | | | |

Signatures 3

| A. Andrew R. Louis, Secretary, for Southwest Louisiana Land Company, Inc. | | | | | | |
|---|------------|--|--|--|--|--|
| **Signature of Reporting Person | Date | | | | | |
| A. Andrew R. Louis, Secretary, for Titanium Metals Corporation | | | | | | |
| **Signature of Reporting Person | Date | | | | | |
| A. Andrew R. Louis, Secretary, for Valhi Group, Inc. | 11/21/2006 | | | | | |
| **Signature of Reporting Person | Date | | | | | |
| A. Andrew R. Louis, Secretary, for NL Industries, Inc. | | | | | | |
| **Signature of Reporting Person | Date | | | | | |
| Gregory M. Swalwell, Vice President, for TIMET Finance Management Company | 11/21/2006 | | | | | |
| **Signature of Reporting Person | Date | | | | | |
| A. Andrew R. Louis, Secretary, for Valhi Holding Company | 11/21/2006 | | | | | |
| **Signature of Reporting Person | Date | | | | | |
| A. Andrew R. Louis, Attorney-in-fact, for Harold C. Simmons | 11/21/2006 | | | | | |
| **Signature of Reporting Person | Date | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Open market purchase by Valhi, Inc. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationships among the persons joining in this filing.
- (2) Directly held by Valhi, Inc. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationships among the persons joining in this filing.
- (3) Directly held by NL Industries, Inc. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationships among the persons joining in this filing.
- (4) Directly held by TIMET Finance Management Company. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationships among the persons joining in this filing.

Remarks:

Mr. Harold C. Simmons and his spouse directly hold 5,255 and 36,356 shares, respectively, of the common stock of the issuer Mr. Simmons disclaims beneficial ownership of the shares of the issuer's common stock that his spouse owns.

This form is also filed on behalf of Dixie Holding Company, 5430 LBJ Freeway, Suite 1700, Dallas, TX 75240 By: /s/ A. An R. Louis, Secretary (executed 11/21/06), National City Lines, Inc., 5430 LBJ Freeway, Suite 1700, Dallas, TX 75240 By: /s/ A. Andrew R. Louis, Secretary (executed 11/21/06), NOA, Inc., 5430 LBJ Freeway, Suite 1700, Dallas, TX 75240 By: /s/ A. Andrew R. Louis, Secretary (executed 11/21/06) and Tremont LLC, 5430 LBJ Freeway, Suite 1700, Dallas, TX 75240 By: /s/ Andrew R. Louis, Secretary (executed 11/21/06).

See the Additional Information filed as Exhibit 99 to this statement for a description of the relationships among the persons joining in this filing.

Exhibit Index

Exhibit 99 - Additional Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

| tential persons who are to respond to the collection of information contained in this form are not required to respond unless the urrently valid OMB number. | form displays |
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