

LAKE JAMES E
Form 4
October 22, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAKE JAMES E

(Last) (First) (Middle)

COMERICA BANK, 411W.
LAFAYETTE

(Street)

DETROIT, MI 48226-3121

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
COMERICA INC /NEW/ [CMA]

3. Date of Earliest Transaction
(Month/Day/Year)
10/21/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP/Dir. of Human Resources

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	10/21/2004		M	3,775 A \$ 41.5	14,125 ⁽¹⁾	D	
Common Stock	10/21/2004		M	2,512 A \$ 51.43	16,637 ⁽¹⁾	D	
Common Stock	10/21/2004		M	1,125 A \$ 40.32	17,762 ⁽¹⁾	D	
Common Stock	10/21/2004		S	7,412 D \$ 59.5	10,350 ⁽¹⁾	D	
Common Stock					3,513 ⁽²⁾	I	by 401k

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Common Stock		19 <u>(2)</u>	I	as UGMA custodian for son
Common Stock		13 <u>(2)</u>	I	as UGMA custodian for son
Common Stock		17 <u>(2)</u>	I	as UGMA custodian for daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 71.58					01/15/1999 ⁽³⁾	03/20/2008	Common Stock	3,325
Employee Stock Option (right to buy)	\$ 66.81					01/14/2000 ⁽³⁾	03/19/2009	Common Stock	3,650
Employee Stock Option (right to buy)	\$ 41.5	10/21/2004		M	3,775	01/19/2001 ⁽³⁾	03/17/2010	Common Stock	3,775

Employee Stock Option (right to buy)	\$ 51.43	10/21/2004	M	2,512	01/22/2002 ⁽³⁾	05/02/2011	Common Stock	3,350
Employee Stock Option (right to buy)	\$ 63.2				01/21/2003 ⁽³⁾	04/17/2012	Common Stock	4,600
Employee Stock Option (right to buy)	\$ 40.32	10/21/2004	M	1,125	01/27/2004 ⁽³⁾	04/17/2013	Common Stock	4,500
Employee Stock Option (right to buy)	\$ 52.5				01/26/2005 ⁽³⁾	04/16/2014	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAKE JAMES E COMERICA BANK 411W. LAFAYETTE DETROIT, MI 48226-3121			SVP/Dir. of Human Resources	

Signatures

/s/ Nicole V. Gersch, on behalf of James E.
Lake

10/22/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number includes shares purchased under the CMA dividend reinvestment plan and shares acquired through employee stock plans as of October 1, 2004.
- (2) As of October 1, 2004.
- (3) The options vest in four equal annual installments beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.