Burger Elizabeth Form 4 March 01, 2019

## FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

Form 5

1(b).

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1. Name and A Burger Eliz	Address of Repo abeth	rting Person *	2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
5215 NORTH O'CONNOR BLVD SUITE 2300		OR BLVD	(Month/Day/Year) 02/27/2019	Director 10% OwnerX Officer (give title Other (specify below)  Chief Human Resources Officer		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
IRVING, TX 75039			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities	s Acquired, Disposed of, or Beneficially Owned		
1 Title of	2. Transaction	Date 2A. Dee	emed 3. 4. Securities Acqui	ired 5. Amount of 6. Ownership 7. Nature		

` •	` /	1 abic	e 1 - Non-D	erivative	Secur	ities Acq	uirea, Disposea oi	, or Beneficial	y Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securi			5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)	(Monda Bay) Tear)	any	Code	(Instr. 3,		` ′	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
					(A) or		Reported Transaction(s) (Instr. 3 and 4)		
~			Code V	Amount	(D)	Price	(Ilisti. 3 and 4)		
Common Stock	02/28/2019		M	2,836 (1)	A	\$0	2,836	D	
Common Stock	02/28/2019		F	753	D	\$ 44.41	2,083	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Edgar Filing: Burger Elizabeth - Form 4

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(1)	02/28/2019		M		2,800	<u>(1)</u>	<u>(1)</u>	Common Stock	2,800
Restricted Stock Units	<u>(1)</u>	02/27/2019		A	8,360		<u>(1)</u>	<u>(1)</u>	Common Stock	8,360
Performance Rights	<u>(2)</u>	02/27/2019		A	8,360		<u>(2)</u>	(2)	Common Stock	8,360

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Burger Elizabeth 5215 NORTH O'CONNOR BLVD SUITE 2300 IRVING, TX 75039			Chief Human Resources Officer				

## **Signatures**

/s/ Akshar C. Patel, attorney-in-fact

03/01/2019

\*\*Signature of Reporting Person Da

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each restricted stock unit represents the right to receive, at settlement, one share of common stock and are granted to the reporting person (1) pursuant to the issuer's long-term incentive compensation plan for employees. The shares vest ratably over a three-year period on each annual anniversary of the grant
  - Each performance right represents a contingent right to receive one share of the issuer's common stock at vesting. The performance rights vest at a rate between 0% and 200% and are based on two factors during a three-year performance cycle beginning on January 1, 2019 and ending on December 31, 2021 which are 1) the issuer's relative total shareholder return ("TSP") in comparison to the TSP everges.
- and ending on December 31, 2021 which are: 1) the issuer's relative total shareholder return ("TSR") in comparison to the TSR averages of a predetermined compensation peer group over the performance cycle; and 2) the issuer's return on invested capital ("ROIC") measured against the issuer's targeted ROIC improvement under its operating plan. The performance rights may be settled, at the issuer's discretion, in cash or shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2