

Madison Strategic Sector Premium Fund  
Form N-Q  
November 26, 2012

OMB APPROVAL  
OMB Number: 3235-0578  
Expires: April 30, 2013  
Estimated average burden  
hours per response....5.6

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21713

Madison Strategic Sector Premium Fund  
(Exact name of registrant as specified in charter)

550 Science Drive, Madison, WI 53711  
(Address of principal executive offices)(Zip code)

W. Richard Mason  
Madison/Mosaic Legal and Compliance Department  
8777 N. Gainey Center Drive, Suite 220  
Scottsdale, AZ 85258  
(Name and address of agent for service)

Registrant's telephone number, including area code: 608-274-0300

Date of fiscal year end: December 31

Date of reporting period: September 30, 2012

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (ss 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q

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unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. s 3507.

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## Item 1. Schedule of Investments.

Madison Strategic Sector Premium Fund			
COMMON STOCK - 82.7%		Shares	Value (Note 1)
Consumer Discretionary - 8.9%			
Bed Bath & Beyond Inc.*	20,000	\$	1,260,000
Best Buy Co. Inc.	110,000		1,890,900
Kohl's Corp.	35,000		1,792,700
Staples Inc.	50,000		576,000
Target Corp.	20,000		1,269,400
			6,789,000
Energy - 7.3%			
Apache Corp.	25,000		2,161,750
Canadian Natural Resources Ltd.	40,000		1,231,600
Schlumberger Ltd.	30,000		2,169,900
			5,563,250
Financials - 14.7%			
Affiliated Managers Group Inc.*	15,000		1,845,000
Bank of America Corp.	199,800		1,764,234
Goldman Sachs Group Inc.	14,000		1,591,520
JPMorgan Chase & Co.	30,400		1,230,592
Morgan Stanley	70,000		1,171,800
State Street Corp.	60,000		2,517,600
Wells Fargo & Co.	30,000		1,035,900
			11,156,646
Health Care - 25.9%			
Celgene Corp.*	25,000		1,910,000
Community Health Systems Inc.*	50,000		1,457,000
Laboratory Corp. of America Holdings*	20,000		1,849,400
Medtronic Inc.	40,000		1,724,800
Mylan Inc.*	100,000		2,440,000
Pfizer Inc.	39,800		989,030
St Jude Medical Inc.	50,000		2,106,500
Stryker Corp.	35,000		1,948,100
Teva Pharmaceutical Industries Ltd., ADR	50,000		2,070,500
UnitedHealth Group Inc.	20,000		1,108,200
Zimmer Holdings Inc.	30,000		2,028,600
			19,632,130
Industrials - 3.7%			
Jacobs Engineering Group Inc.*	30,000		1,212,900
Norfolk Southern Corp.	25,000		1,590,750
			2,803,650
Information Technology - 20.6%			
Adobe Systems Inc.*	20,000		649,200
Altera Corp.	20,000		679,700
Apple Inc.	2,000		1,334,520
Applied Materials Inc.	90,000		1,004,850
Cisco Systems Inc.	120,000		2,290,800

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EMC Corp.*	30,000	818,100
Facebook Inc.*	25,000	541,250
Flextronics International Ltd.*	184,900	1,109,400
FLIR Systems Inc.	80,000	1,598,000
Google Inc.*	3,400	2,565,300
Hewlett-Packard Co.	60,000	1,023,600
Microsoft Corp.	20,000	595,600
Symantec Corp.*	80,000	1,440,000
		15,650,320

Materials - 1.6%		
Freeport-McMoRan Copper & Gold Inc.	30,000	1,187,400

Total Common Stock (Cost \$67,443,731) 62,782,396

U.S. GOVERNMENT AND AGENCY  
OBLIGATIONS -7.9%

U.S. Treasury Bills - 7.9%		
0.12%, 10/18/12	300,000	299,983
0.12%, 11/15/12	2,000,000	1,999,697
0.13%, 1/10/13	625,000	624,771
0.14%, 2/7/13	475,000	474,759
0.1%, 2/21/13	2,630,000	2,628,930

Total U.S. Government and Agency Obligations 6,028,139  
(Cost \$6,028,139)

INVESTMENT COMPANIES - 0.6%

SPDR S&P MidCap 400 ETF Trust	2,500	449,800
Total Investment Companies (Cost \$425,115)		

Repurchase Agreement - 14.5%

With U.S. Bank National Association issued 09/28/12 at 0.01%, due 10/01/12, collateralized by \$11,242,804 in (Fannie Mae Pool #695167) due 5/1/33. Proceeds at maturity are 11,022,208 (Cost \$11,022,199)		11,022,199
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TOTAL INVESTMENTS - 105.7% (Cost \$84,919,184) 80,282,534

NET OTHER ASSETS AND LIABILITIES - (3.5%) (2,653,342)

TOTAL CALL & PUT OPTIONS WRITTEN - (2.2%) (1,695,225)

TOTAL ASSETS - 100% \$ 75,933,967

\*Non-income producing

ADR-American Depository Receipt

ETF-Exchange Traded Fund

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	Contracts (100 Shares Per Contract)	Expiration Date	Exercise Price	Value
Call Options Written				
Adobe Systems Inc.	200	October 2012	35.00	\$2,200
Affiliated Managers Group Inc.	100	December 2012	110.00	145,500
Altera Corp.	200	December 2012	35.00	32,000
Apache Corp.	50	October 2012	110.00	100
Apple Inc.	20	February 2013	700.00	75,500
Bank of America Corp.	500	November 2012	8.00	49,250
Bank of America Corp.	400	November 2012	10.00	4,600
Bed Bath & Beyond Inc.	200	February 2013	62.50	93,500
Celgene Corp.	100	January 2013	67.50	106,750
Cisco Systems Inc.	300	January 2013	17.50	59,100
Community Health Systems Inc.	300	December 2012	24.00	168,000
EMC Corp.	200	January 2013	26.00	50,600
Facebook Inc.	250	December 2012	32.00	4,375
Freeport-McMoRan Copper & Gold Inc.	150	November 2012	36.00	61,875
Hewlett-Packard Co.	400	November 2012	24.00	400
JPMorgan Chase & Co.	200	December 2012	36.00	96,500
Kohl's Corp.	150	January 2013	52.50	30,750
Laboratory Corp. of America Holdings	100	November 2012	90.00	40,500
Medtronic Inc.	150	January 2013	39.00	67,500
Microsoft Corp.	200	October 2012	33.00	700
Mylan Inc.	300	October 2012	24.00	19,200
Norfolk Southern Corp.	200	December 2012	70.00	10,000
St Jude Medical Inc.	250	October 2012	42.50	22,500
Stryker Corp.	150	December 2012	55.00	36,750
Symantec Corp.	300	October 2012	18.00	12,900
Target Corp.	200	October 2012	57.50	121,000
Wells Fargo & Co.	150	October 2012	33.00	27,375
Total Call Options Written (Premiums received \$1,352,407)				\$1,339,425
Put Options Written				
Apple Inc	20	February 2013	675.00	116,850
Bed Bath & Beyond Inc	200	February 2013	57.50	44,500
EMC Corp	200	January 2013	23.00	10,000
Facebook Inc	250	December 2012	27.00	151,250
Microsoft Corp	200			