

ANHEUSER-BUSCH COMPANIES, INC.

Form 4

May 16, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUSCH AUGUST A IV

2. Issuer Name and Ticker or Trading Symbol
ANHEUSER-BUSCH COMPANIES, INC. [BUD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/14/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

ONE BUSCH PLACE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ST. LOUIS, MO 63118-1852

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock (\$1 par value)	05/14/2008		M		50,000 A \$ 29.9688	163,637	D
Common Stock (\$1 par value)	05/14/2008		S		2,045 D \$ 51.67	161,592	D
Common Stock (\$1 par value)	05/14/2008		S		100 D \$ 51.675	161,492	D
Common Stock (\$1 par value)	05/14/2008		S		2,145 D \$ 51.68	159,347	D

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Common Stock (\$1 par value)	05/14/2008	S	700	D	\$ 51.69	158,647	D
Common Stock (\$1 par value)	05/14/2008	S	800	D	\$ 51.7	157,847	D
Common Stock (\$1 par value)	05/14/2008	S	100	D	\$ 51.72	157,747	D
Common Stock (\$1 par value)	05/14/2008	S	8,100	D	\$ 51.75	149,647	D
Common Stock (\$1 par value)	05/14/2008	S	100	D	\$ 51.755	149,547	D
Common Stock (\$1 par value)	05/14/2008	S	100	D	\$ 51.7575	149,447	D
Common Stock (\$1 par value)	05/14/2008	S	7,000	D	\$ 51.76	142,447	D
Common Stock (\$1 par value)	05/14/2008	S	1,400	D	\$ 51.765	141,047	D
Common Stock (\$1 par value)	05/14/2008	S	600	D	\$ 51.7676	140,447	D
Common Stock (\$1 par value)	05/14/2008	S	9,084	D	\$ 51.77	131,363	D
Common Stock (\$1 par value)	05/14/2008	S	100	D	\$ 51.775	131,263	D
Common Stock (\$1 par value)	05/14/2008	S	3,226	D	\$ 51.78	128,037	D
Common Stock (\$1 par value)	05/14/2008	S	500	D	\$ 51.785	127,537	D
Common Stock (\$1 par value)	05/14/2008	S	100	D	\$ 51.7875	127,437	D

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Common Stock (\$1 par value)	05/14/2008	S	4,826	D	\$ 51.79	122,611	D	
Common Stock (\$1 par value)	05/14/2008	S	5,274	D	\$ 51.8	117,337	D	
Common Stock (\$1 par value)	05/14/2008	S	100	D	\$ 51.81	117,237	D	
Common Stock (\$1 par value)	05/14/2008	S	1,800	D	\$ 51.83	115,437	D	
Common Stock (\$1 par value)	05/14/2008	S	1,800	D	\$ 51.84	113,637	D	
Common Stock (\$1 par value)						9,310 ⁽¹⁾	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy) - NQ	\$ 29.9688	05/14/2008		M	50,000	⁽²⁾	11/24/2008	Common Stock	50,000
Phantom Stock Units	⁽³⁾					⁽⁴⁾	⁽⁴⁾	Common Stock	⁽⁴⁾

