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EL PASO NATURAL GAS CO Form 8-K August 28, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: August 28, 2003 (Date of Earliest Event Reported: August 26, 2003)

EL PASO NATURAL GAS COMPANY (Exact name of Registrant as specified in its charter)

Delaware 1-2700 74-0608280
(State or other (Commission File Jurisdiction of Number) Identification No.)
incorporation or organization)

El Paso Building
1001 Louisiana Street
Houston, Texas 77002
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (713) 420-2600

Item 7. Financial Statements, ProForma Financial Information and Exhibits

(c) Exhibits.

Exhibit

Number Description

99.1 Press Release dated August 26, 2003.

Item 9. Regulation FD

On August 26, 2003, we announced the purchase of Copper Eagle Gas Storage, L.L.C. from Arizona Gas Storage, L.L.C. and APACS Holdings LLC for a total purchase price of approximately \$12 million. At closing, we paid \$2.5 million in cash. The remaining amount will be paid over the next twelve months. In addition, we intend to acquire land for an additional amount of approximately \$9 million that will allow for further development of the project. A copy of our press release is attached as Exhibit 99.1. The attached Exhibit is not filed, but is furnished to comply with Item 9 of Form 8-K.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

EL PASO NATURAL GAS COMPANY

By: /s/ Greg G. Gruber

Greg G. Gruber
Senior Vice President,
Chief Financial Officer and Treasurer
(Principal Financial and Accounting Officer)

Dated: August 28, 2003

EXHIBIT INDEX

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