

van Alebeek Hans
Form 4
January 08, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
van Alebeek Hans

2. Issuer Name and Ticker or Trading Symbol
NIKE INC [NKE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE BOWERMAN DRIVE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/07/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President

BEAVERTON, OR 97005

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class B Common Stock	01/07/2009 ⁽¹⁾		X		10,000 A \$ 36.605	21,359	D
Class B Common Stock	01/07/2009		S		4,200 D \$ 50.6	17,159	D
Class B Common Stock	01/07/2009		S		1,200 D \$ 50.61	15,959	D
Class B Common	01/07/2009		S		700 D \$ 50.62	15,259	D

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Stock									
Class B Common Stock	01/07/2009	S	400	D	\$ 50.63	14,859	D		
Class B Common Stock	01/07/2009	S	500	D	\$ 50.64	14,359	D		
Class B Common Stock	01/07/2009	S	300	D	\$ 50.65	14,059	D		
Class B Common Stock	01/07/2009	S	300	D	\$ 50.66	13,759	D		
Class B Common Stock	01/07/2009	S	200	D	\$ 50.67	13,559	D		
Class B Common Stock	01/07/2009	S	700	D	\$ 50.68	12,859	D		
Class B Common Stock	01/07/2009	S	900	D	\$ 50.69	11,959	D		
Class B Common Stock	01/07/2009	S	100	D	\$ 50.7	11,859	D		
Class B Common Stock	01/07/2009	S	400	D	\$ 50.71	11,459	D		
Class B Common Stock	01/07/2009	S	100	D	\$ 50.72	11,359 ⁽²⁾	D		
Class B Common Stock						1,216	I		by ESPP
Class B Common Stock						591	I		by Retirement Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 36.605	01/07/2009		X	10,000	(3) 07/16/2014	Class B Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
van Alebeek Hans ONE BOWERMAN DRIVE BEAVERTON, OR 97005			Vice President	

Signatures

By: John F. Coburn III For: Hans van Alebeek
Date: 01/08/2009

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (1) Includes 10,447 restricted shares granted under the NIKE, Inc. 1990 Stock Incentive Plan.
 - (2) Option granted on 7/16/2004 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.