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GAP INC											
Form 4 June 08, 200)7										
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FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								N OMB Number:	3235-0287		
Check th if no lon subject t Section Form 4 o Form 5 obligatio may con See Instr	ger o 16. or Filed pur ons tinue.	rsuant to S (a) of the l	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940					Estimated burden hou response	Estimated average burden hours per response 0.5		
1(b).											
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> FISHER ROBERT J			2. Issuer Name and Ticker or Trading Symbol GAP INC [GPS]			5. Relationship of Reporting Person(s) to Issuer					
(Lost)	(First)	Middla					(Check all applicable)				
(Last) (First) (Middle) C/O PISCES INC, ONE MARITIME PLAZA SUITE 1400			3. Date of Earliest Transaction (Month/Day/Year) 06/06/2007			X_ Director 10% Owner Officer (give title Other (specify below) below)					
(Street)			4. If Amendment, Date Original			1	6. Individual or Joint/Group Filing(Check				
SAN FRAM	NCISCO, CA 941	11	Filed(Mo	onth/Day/Yea	r)		Applicable Line) _X_ Form filed by Form filed by Person	One Reporting P More than One R			
(City)	(State)	(Zip)	Tał	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of. or Beneficia	llv Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	ed Date, if	3.	4. Securiti nAcquired Disposed (Instr. 3, 4	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect		
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	ficially owr	ned directly of	or indirectly.				
					Perso inform requir	ns who res nation cont ed to respo	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Deriva
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Securit

number.

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			(Instr.		
			Code V	(A)	(D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Units	<u>(1)</u>	06/06/2007	А	5,446	(2)	(2)	Common Stock	5,446	\$ (

Reporting Owners

Reporting Owner Name / Address		Relationsh		
FB	Director	10% Owner	Officer	Other
FISHER ROBERT J C/O PISCES INC ONE MARITIME PLAZA SUITE 1400 SAN FRANCISCO, CA 94111	Х			
Signatures				
/s/ Thomas J. Lima, Power of Attorney	06/08/2007			
**Signature of Reporting Person	Dat	e		

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each stock unit represents a right to receive one share of Gap Inc. Common Stock.
- (2) Each stock unit will vest immediately. Vested shares will be delivered to the reporting person on June 6, 2010 or upon resignation or retirement from the Board, if earlier, unless further deferred.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.