

GENERAL ELECTRIC CO  
Form 11-K  
June 21, 2006

**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 11-K**

Annual Report Pursuant to Section 15(d) of the  
Securities Exchange Act of 1934

(Mark One)

Annual report pursuant to Section 15(d) of the Securities  
Exchange Act of 1934 (No Fee Required)

For the fiscal year ended December 31, 2005

OR

Transition report pursuant to Section 15(d) of the Securities  
Exchange Act of 1934 (No Fee Required)

For the transition period from \_\_\_ to \_\_\_

Commission file number 1-35

A. Full title of the plan and the address of the plan, if different from  
that of the issuer named below:

**GE Savings and Security Program**

B. Name of issuer of the securities held pursuant to the plan and the  
address of its principal executive office:

General Electric Company  
3135 Easton Turnpike  
Fairfield, Connecticut 06828-0001

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**Required Information**

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| <b>B. Exhibits</b>   |   |
| 23   | Consent of Independent Registered Public Accounting Firm  |
| 99(a)  | GE S&S Program Mutual Funds 2005 Annual Report<br>(incorporated by reference to the General Electric S&S Program Mutual Fund Form N-CSR for the year ended December 31, 2005, as filed with the Commission on March 7, 2006)    |
| 99(b)  | GE Institutional International Equity Fund 2005 Annual Report<br>(incorporated by reference to the GE Institutional Funds Form N-CSR for the year ended September 30, 2005, as filed with the Commission on December 8, 2005)   |
| 99(c)  | GE Institutional Small-Cap Value Equity Fund 2005 Annual Report<br>(incorporated by reference to the GE Institutional Funds Form N-CSR for the year ended September 30, 2005, as filed with the Commission on December 8, 2005) |
| 99(d)  | GE Institutional Strategic Investment Fund 2005 Annual Report<br>(incorporated by reference to the GE Institutional Funds Form N-CSR for the year ended September 30, 2005, as filed with the Commission on December 8, 2005)   |

**Signatures**

**The Plan.** Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

GE Savings and Security Program  
(Name of Plan)

Date: June 21,  
2006

/s/ Philip D. Ameen

Philip D. Ameen  
Vice President and Comptroller

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GE SAVINGS AND SECURITY PROGRAM

Financial Statements and Supplemental Schedule

December 31, 2005 and 2004

(With Independent Registered Public Accounting Firm's Report Thereon)

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GE SAVINGS AND SECURITY PROGRAM

December 31, 2005 and 2004

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<sup>(i)</sup> Schedules required by Form 5500 that are not applicable have not been included.

**Report of Independent Registered Public Accounting Firm**

General Electric Company, as Administrator  
GE Savings and Security Program:

We have audited the accompanying statements of net assets available for plan benefits of GE Savings and Security Program (the Plan) as of December 31, 2005 and 2004, and the related statements of changes in net assets available for plan benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for plan benefits of the Plan as of December 31, 2005 and 2004, and the changes in net assets available for plan benefits for the years then ended in conformity with U.S. generally accepted accounting principles.

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule H, line 4i - schedule of assets (held at end of year) as of December 31, 2005 is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ KPMG LLP  
June 16, 2006

GE SAVINGS AND SECURITY PROGRAM

Statements of Net Assets Available for Plan Benefits

December 31, 2005 and 2004

(in thousands)

| <b><u>Assets</u></b>                       | 2005              | 2004              |
|--|-------------------|-------------------|
| Investments at fair value (note 3)         | \$ 24,590,090     | \$ 24,990,843     |
| Accrued dividends and interest             | 105,927           | 98,061            |
| Other assets                               | 9,568             | 432               |
| Total assets                               | 24,705,585        | 25,089,336        |
| <br>                                       |                   |                   |
| <b><u>Liabilities</u></b>                  |                   |                   |
| Liability for collateral deposits (note 3) | 139,353           | 273,023           |
| Other liabilities                          | 16,196            | 10,535            |
| Total liabilities                          | 155,549           | 283,558           |
| <br>Net assets available for plan benefits | <br>\$ 24,550,036 | <br>\$ 24,805,778 |

See accompanying notes to financial statements.

GE SAVINGS AND SECURITY PROGRAM

Statements of Changes in Net Assets Available for Plan Benefits

Years Ended December 31, 2005 and 2004

(in thousands)

|   | 2005          | 2004          |
|---|---------------|---------------|
| Additions to net assets attributed to:                                |               |               |
| Investment income:  |               |               |
| Net appreciation (depreciation) in fair value of investments (note 3) | \$ (764,762)  | \$ 2,721,303  |
| Interest and dividend income:   |               |               |
| General Electric Company Common Stock                                 | 421,709       | 376,437       |
| Registered investment companies                                       | 331,970       | 193,152       |
| Interest  | 98,100        | 75,790        |
|   | 87,017        | 3,366,682     |
| Contributions:  |               |               |
| Employee  | 973,581       | 933,172       |
| Employer  | 326,811       | 310,747       |
|   | 1,300,392     | 1,243,919     |
| Total additions   | 1,387,409     | 4,610,601     |
| Deductions from net assets attributed to:                             |               |               |
| Participant withdrawals   | 1,643,151     | 1,486,955     |
| Net increase (decrease)   | (255,742)     | 3,123,646     |
| Net assets available for plan benefits:                               |               |               |
| Beginning of year   | 24,805,778    | 21,682,132    |
| End of year   | \$ 24,550,036 | \$ 24,805,778 |

See accompanying notes to financial statements.



GE SAVINGS AND SECURITY PROGRAM

Notes to Financial Statements

December 31, 2005 and 2004

(1) Description of the Plan

GE Savings and Security Program (the “Plan”) is a defined contribution plan sponsored by General Electric Company. The Plan is subject to applicable provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”). The Trustees of the GE Savings and Security Trust are officers of GE Asset Management Incorporated (“GEAM”), a wholly owned subsidiary of General Electric Company. GEAM is investment adviser to each of the Plan’s investment options, except General Electric Company Common Stock, Vanguard Institutional Index Fund and the United States Savings Bonds. State Street Corporation and The Bank of New York are the primary custodians for Plan assets.

The following description of the Plan is provided for general information purposes only. The complete terms of the Plan are provided in the GE Savings and Security Program document (the “Plan Document”). Additional Plan information including benefits, investment options, vesting provisions and effects of plan termination is included in Plan handbooks and other material distributed to participants.

Employee Contributions and Investment Options

Eligible employees of General Electric Company and participating affiliates may participate in the Plan by investing up to 30% of their earnings in one or more of the following investment options:

- (a) General Electric Company Common Stock (“GE Common Stock”).
- (b) GE S&S Income Fund (the “Income Fund”) - a registered investment company that invests primarily in a variety of investment grade debt securities with a weighted average maturity that is normally about five to ten years.
- (c) GE S&S Program Mutual Fund (the “Mutual Fund”) - a registered investment company that invests primarily in equity securities of U.S. companies.
- (d) GE Institutional International Equity Fund (the “International Fund”) - a registered investment company that invests primarily in equity securities of companies in countries other than the U.S.
- (e) GE Institutional Small-Cap Value Equity Fund (the “Small Cap Fund”) - a registered investment company that invests primarily in equity securities of small-cap U.S. companies (those with market capitalizations in the same range as the companies in the Russell 2000 Index).
- (f) GE Institutional Strategic Investment Fund (the “Strategic Investment Fund”) - a registered investment company that invests primarily in a combination of equity securities (U.S. and Non-U.S.) and investment grade debt securities.
- (g) Vanguard Institutional Index Fund (the “Index Fund”) - a registered investment company that employs a passive management strategy designed to track the performance of the Standard and Poor’s 500 Index, which is composed primarily of equity securities of large U.S. companies.



## GE SAVINGS AND SECURITY PROGRAM

### Notes to Financial Statements

December 31, 2005 and 2004

- (h) GE S&S Short-Term Interest Fund (the "Short Term Fund") - invests primarily in a variety of investment grade debt securities with a weighted average maturity that is normally not more than three years.
- (i) GE S&S Money Market Fund (the "Money Market Fund") - invests primarily in short-term, U.S. dollar denominated money market instruments and other debt instruments that mature in one year or less.
- (j) United States Savings Bonds (the "U.S. Bond Fund") - comprises individual participants' after-tax contributions that are directed to U.S. Treasury Series "EE" Savings Bonds, bonds that mature in 30 years. While individual funds being accumulated for bond purchase, such funds are invested in short-term instruments. Only after-tax contributions are permitted to be invested in the U.S. Bond Fund.

Audited financial statements and prospectuses or other disclosure documents of the registered investment companies are distributed annually to participants.

The Plan permits participants to invest earnings on which income taxes have and have not been paid ("after-tax" and "pre-tax", respectively). The United States Internal Revenue Code limits pre-tax contributions. The limits for participants under age 50 were generally \$14,000 and \$13,000 in 2005 and 2004, respectively. For other participants, the 2005 and 2004 limits were generally \$18,000 and \$16,000, respectively.

The Plan generally permits participants to switch their investment balances up to 24 times each year. Restrictions on such switches include a prohibition against switching balances into the U.S. Bond Fund and a prohibition against switching balances out of U.S Savings Bonds that were purchased after 1988 with after-tax contributions.

#### Employer Contributions

The Plan generally provides for employer matching contributions of 50% of employees' contributions of up to 7% of their earnings, that is, 3.5% maximum matching contribution. For certain eligible employees whose first day of work was on or after January 1, 2005, such matching contributions are generally 50% of employees' contributions of up to 8% of earnings (4% maximum). Employer contributions may be invested at the election of the participant in any one of the investment options except for the U.S. Bond Fund.

#### Rollovers and Transfers from Other Qualifying Plans

Subject to General Electric Company approval, participants may elect to roll over amounts from other qualifying plans or arrangements in accordance with the Internal Revenue Code. For the years ended December 31, 2005 and 2004, transfers from other qualifying plans or arrangements accounted for \$49.6 million and \$54.2 million, respectively, and are included in employee contributions in the Statements of Changes in Net Assets Available for Plan Benefits.

#### Withdrawals

Subject to certain limitations prescribed by the Plan and the Internal Revenue Code, terminated participants may elect retirement or other termination withdrawals in either lump sum or partial payments. Currently employed participants may make up to seven withdrawals per year and certain hardship withdrawals from



GE SAVINGS AND SECURITY PROGRAM

Notes to Financial Statements

December 31, 2005 and 2004

their participant accounts. Partial payments on termination are generally limited to four per year and a minimum of \$500.

Loans to Participants

The Plan permits participants, under certain circumstances, to borrow a minimum of \$500 from their participant accounts. Subject to certain Internal Revenue Code and Plan limits, a participant may not borrow more than the lesser of 50% of that participant's available account value, as defined in the Plan Document, or \$50,000, adjusted for prior loans. The interest rate applicable to participant loans is based on the monthly average of the composite yield on corporate bonds, published by Moody's Investors Service. The interest rates of individual loans are fixed for the shorter of the term of the loan or five years.

A participant may have no more than two outstanding loans from the Plan at any time and may not obtain more than one such loan during any calendar year.

Loans are repaid with interest in equal payments over the term of the loan by payroll deductions, personal check or other such methods as may be required. Participants may repay the entire principal amount by check with written notice and without penalty beginning three months after the date of the loan.

In the event of a loan default, the Plan will report the outstanding loan balance as a withdrawal.

Participant Accounts

Each participant's account is credited with the participant's contributions and allocation of (a) employer matching contributions and (b) earnings. The benefit to which a participant is entitled is the value of the participant's vested account.

Vesting

Participants are fully vested in their accounts, including employee and employer contributions plus earnings.

Plan Termination and Amendment

Although General Electric Company has not expressed any intent to do so, it has the right under the Plan, to the extent permitted by law, to discontinue its contributions and to terminate the Plan in accordance with the provisions of ERISA. If the Plan is terminated, each participant's interest will be payable in full according to the Plan provisions. General Electric Company also has the right under the Plan to the extent permitted by law to amend or replace the Plan for any reason.

Administrative and Investment Advisory Costs

Administrative costs of the Plan and investment advisory costs for the Short Term Fund and the Money Market Fund are generally borne by General Electric Company. For the registered investment companies, investment advisers are

reimbursed for costs incurred or receive a management fee for providing investment advisory services. These reimbursed costs and management fees are reflected in the net appreciation (depreciation) in the fair value of investments on the Statements of Changes in Net Assets Available for Plan Benefits.

GE SAVINGS AND SECURITY PROGRAM

Notes to Financial Statements

December 31, 2005 and 2004

(2) Summary of Significant Accounting Policies

(a) Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

(b) Investments

Plan investments are stated at fair value. GE Common Stock is valued at the New York Stock Exchange closing price. Investments in registered investment companies are valued at the closing price on NASDAQ. Long-term U.S. government, agency and corporate debt, notes, bonds, and loans secured by mortgages are valued at current quoted market prices. Loans to participants bear interest at market rates and outstanding principal balance plus accrued interest represents fair value. Short-term money market instruments, U.S. government, agency and corporate notes are valued at amortized cost, which approximates fair value. U.S. Savings Bonds are valued at the respective current cash redemption value published by the U.S. Treasury Department.

Investment transactions are recorded on a trade date basis. Dividends on GE Common Stock are recorded as of the record date. Dividends on the registered investment companies are recorded on the payment date. Interest income is earned from settlement date and recognized on the accrual basis.

Investments other than GE Common Stock, the Mutual Fund, the Money Market Fund and the U.S. Bond Fund may use various financial instruments, particularly forward foreign currency contracts, options, and futures, commonly referred to as derivatives, to manage their risk. No investments are engaged in market-making or other speculative activities. Established practices require that derivative financial instruments relate to specific asset, liability, or equity transactions or to currency exposures. More detailed information regarding these financial instruments, as well as the strategies and policies for their use, is contained in the audited financial statements of the eligible investment options which are distributed annually to participants, except the Short Term Fund whose detailed information is contained in the S&S Program Supplemental Information and distributed annually.

(c) Participant Withdrawals

Participant withdrawals are recorded when paid.

(d) Management Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.





## GE SAVINGS AND SECURITY PROGRAM

## Notes to Financial Statements

December 31, 2005 and 2004

(3) Investments

The following is a summary of the fair value of the Plan's investments at December 31, 2005 and 2004.

|   | 2005<br>(in thousands) | 2004           |
|---|------------------------|----------------|
| GE Common Stock                             | \$ 16,204,610*         | \$ 16,812,913* |
| Registered Investment Companies             |                        |                |
| GE S&S Income Fund                          | 1,775,493*             | 1,792,659*     |
| GE S&S Program Mutual Fund                  | 2,597,656*             | 2,609,795*     |
| Other                                       | 1,470,637              | 959,839        |
| Total Registered Investment Companies       | 5,843,786              | 5,362,293      |
| Other Investments                           |                        |                |
| Short-Term Money Market Instruments         | 937,887                | 1,106,892      |
| U.S. Government and Agency Debt Obligations | 753,751                | 1,022,219      |
| Loans to Participants                       | 429,329                | 387,886        |
| Other                                       | 420,727                | 298,640        |
| Total Investments at fair value             | \$ 24,590,090          | \$ 24,990,843  |

\*Investment representing more than 5% of the Plan's net assets

The Plan's investments appreciated (depreciated) as follows:

|                                 | 2005<br>(in thousands) | 2004         |
|---------------------------------|------------------------|--------------|
| GE Common Stock                 | \$ (662,610)           | \$ 2,555,234 |
| Registered Investment Companies | (86,106)               | 184,036      |
| Other investments               | (16,046)               | (17,967)     |
|                                 | \$ (764,762)           | \$ 2,721,303 |

The Short Term Fund may, from time to time, lend securities to certain unrelated brokers. In the event the counterparty does not meet its contracted obligation to return securities used, the Short Term Fund may be exposed to the risk of reacquiring the securities at prevailing market prices in order to satisfy its obligations. The Short Term Fund receives collateral in the form of cash or securities, which may be supplemented by letters of credit, in an amount generally in excess of the market value of securities loaned. The Short Term Fund monitors the market value of the securities loaned on a daily basis with additional collateral obtained or refunded as necessary. The value of loaned securities, primarily U.S. Treasury obligations, amounted to \$136.5 million and \$267.9 million at December 31, 2005 and 2004, respectively. The value of cash collateral obtained and reinvested in short-term investments is reflected as a liability in the Plan's financial statements.



GE SAVINGS AND SECURITY PROGRAM

Notes to Financial Statements

December 31, 2005 and 2004

The Plan's investment funds include investments in U.S. equities, international equities and fixed income securities. Investment securities, in general, are exposed to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonable to expect that changes in the values of investment securities will occur (including in the near term) and that such changes could materially affect participant account balances and the Statements of Net Assets Available for Plan Benefits. The Plan offers alternatives that mitigate participant risks, including the opportunity to diversify investments across ten participant-directed fund elections. Additionally, the investments within each participant-directed fund election are further diversified into various financial instruments, with the exception of GE Common Stock and the U.S. Bond Fund, which invest in securities of a single issuer.

(4) Tax Status

The Internal Revenue Service has notified General Electric Company by a letter dated April 30, 2002, that the Plan is qualified under the appropriate sections of the Internal Revenue Code. The Plan has been amended since that letter was issued. However, counsel for the Plan has no reason to believe that those amendments have adversely affected the validity of the determination letter. A request for a new determination letter for the Plan has been submitted to the Internal Revenue Service.

The portion of a participant's compensation contributed to the Plan as a pre-tax contribution and General Electric Company's matching contribution are not subject to Federal income tax when such contributions are credited to participant accounts, subject to certain limitations. These amounts and any investment earnings may be included in the participant's gross taxable income for the year in which such amounts are withdrawn from the Plan.

(5) Plan Amendments

In 2005, the Plan was amended to, among other things, expand the circumstances under which hardship withdrawals made on or after January 1, 2006, are allowed.

In 2004, the Plan was amended to provide that certain eligible employees whose first day of work was on or after January 1, 2005, will be eligible for employer matching contributions of 50% of employee contributions up to 8% of earnings (4% maximum matching).

## GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

As of December 31, 2005

| <u>Description</u>                               | Shares      | * Cost            | Market            |
|--|-------------|-------------------|-------------------|
| <u>Corporate Stocks - Common</u>                 |             |                   |                   |
| ** General Electric Company                      | 462,328,382 | \$ 10,942,559,140 | \$ 16,204,609,772 |
| <u>Registered Investment Companies</u>           |             |                   |                   |
| *** GE S&S Income Fund                           | 157,962,009 | 1,803,872,114     | 1,775,492,984     |
| *** GE S&S Program Mutual Fund                   | 60,622,067  | 2,771,282,585     | 2,597,655,556     |
| *** GE Institutional International Equity Fund   | 38,757,828  | 431,601,380       | 520,130,048       |
| *** GE Institutional Small-Cap Value Equity Fund | 26,716,970  | 356,645,335       | 389,266,255       |
| *** GE Institutional Strategic Investment Fund   | 11,868,100  | 125,050,877       | 129,955,692       |
| Vanguard Institutional Index Fund                | 3,782,875   | 385,718,772       | 431,285,552       |
| Total Registered Investment Companies            |             | 5,874,171,063     | 5,843,786,087     |

See accompanying notes to schedule of assets on page 22.

(continued)

## GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

As of December 31, 2005

| <u>Description</u>                                | Rate of Interest | Maturity   | * Cost        | Market        |
|---|------------------|------------|---------------|---------------|
| <u>Short-Term Money Market Instruments</u>        |                  |            |               |               |
| <u>Interest Bearing Cash and Cash Equivalents</u> |                  |            |               |               |
| Abbey National PLC                                | 4.500%           | 01/03/2006 | \$ 51,737,063 | \$ 51,737,063 |
| Bank of America Corp.                             | 4.190            | 01/31/2006 | 38,654,558    | 38,654,558    |
| Barclays PLC                                      | 4.160            | 01/09/2006 | 38,524,353    | 38,524,353    |
| Barclays PLC                                      | 4.180            | 01/09/2006 | 4,515,801     | 4,515,801     |
| Caylon  | 4.165            | 01/09/2006 | 38,540,000    | 38,540,000    |
| Ciesco LP   | 4.190            | 01/12/2006 | 25,367,481    | 25,367,481    |
| Credit Suisse First Boston                        | 4.210            | 01/23/2006 | 42,101,403    | 42,101,403    |
| Dexia Credit Local S.A.                           | 4.340            | 02/02/2006 | 41,260,000    | 41,260,000    |
| First Tennessee Bank                              | 4.310            | 01/31/2006 | 22,900,000    | 22,900,000    |
| First Tennessee Bank                              | 4.350            | 01/31/2006 | 18,480,000    | 18,480,000    |
| HBOS PLC  | 4.160            | 02/02/2006 | 38,387,525    | 38,387,525    |
| Jupiter Securitization Corp.                      | 4.300            | 01/17/2006 | 41,091,320    | 41,091,320    |
| Lloyds Bank PLC                                   | 4.040            | 01/06/2006 | 38,108,853    | 38,108,853    |
| Preferred Receivables Funding Corp.               | 4.240            | 01/24/2006 | 42,973,274    | 42,973,274    |
| Sheffield Receivables Corp.                       | 4.290            | 01/13/2006 | 41,200,998    | 41,200,998    |
| Societe Generale                                  | 4.329            | 10/31/2006 | 3,999,079     | 3,999,079     |
| Toronto-Dominion Bank                             | 4.450            | 03/23/2006 | 40,710,000    | 40,710,000    |
| Wells Fargo Bank                                  | 4.340            | 01/09/2006 | 9,800,000     | 9,800,000     |
| Wells Fargo Bank                                  | 4.400            | 01/06/2006 | 5,610,000     | 5,610,000     |
| Total Interest Bearing Cash and Cash Equivalents  |                  |            | 583,961,708   | 583,961,708   |
| <u>Other</u>                                      |                  |            |               |               |
| ***GEAM Cash Plus Fund                            | variable         | n/a        | 86,506,975    | 86,506,975    |
| ***GEAM Enhanced Cash Fund                        | variable         | n/a        | 182,958,207   | 182,958,207   |
| UBS - Repurchase Agreement                        | 4.270            | 01/03/2006 | 84,460,000    | 84,460,000    |
| Total Other                                       |                  |            | 353,925,182   | 353,925,182   |
| Total Short-Term Money Market Instruments         |                  |            | 937,886,890   | 937,886,890   |

See accompanying notes to schedule of assets on page 22.

(continued)



## GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

As of December 31, 2005

| <u>Description</u>                     | Rate of<br>Interest | Maturity   | * Cost        | Market        |     |
|--|---------------------|------------|---------------|---------------|-----|
| <u>U.S. Government and Agency Debt</u> |                     |            |               |               |     |
| <u>Obligations</u>                     |                     |            |               |               |     |
| Federal Home Loan Bank System          | 1.875%              | 06/15/2006 | \$ 30,919,586 | \$ 30,626,326 |     |
| Federal Home Loan Mortgage Corp.       | 2.000               | 07/15/2006 | 19            | 28            |     |
| Federal Home Loan Mortgage Corp.       | 3.250               | 07/15/2023 | 8,243,254     | 8,151,500     |     |
| Federal Home Loan Mortgage Corp.       | 3.500               | 01/15/2022 | 18,597,313    | 18,450,438    |     |
| Federal Home Loan Mortgage Corp.       | 3.500               | 05/15/2022 | 18,584,094    | 18,375,238    |     |
| Federal Home Loan Mortgage Corp.       | 3.500               | 05/15/2026 | 16,493,338    | 16,240,803    |     |
| Federal Home Loan Mortgage Corp.       | 3.730               | 01/10/2006 | 42,141,353    | 42,141,353    | (a) |
| Federal Home Loan Mortgage Corp.       | 3.800               | 07/12/2006 | 46,960,000    | 46,960,000    |     |
| Federal Home Loan Mortgage Corp.       | 4.000               | 08/15/2029 | 16,927,406    | 16,662,915    |     |
| Federal Home Loan Mortgage Corp.       | 4.320               | 04/25/2006 | 28,286,419    | 28,286,419    | (a) |
| Federal Home Loan Mortgage Corp.       | 5.000               | 11/15/2012 | 62,225        | 64,003        | (b) |
| Federal Home Loan Mortgage Corp.       | 5.000               | 04/01/2013 | 21,451,329    | 20,212,829    |     |
| Federal Home Loan Mortgage Corp.       | 5.000               | 06/15/2014 | 2,202,486     | 2,194,946     |     |
| Federal Home Loan Mortgage Corp.       | 5.000               | 12/15/2020 | 11,343,316    | 11,125,426    |     |
| Federal Home Loan Mortgage Corp.       | 5.250               | 01/15/2006 | 15,017,693    | 15,002,685    |     |
| Federal Home Loan Mortgage Corp.       | 6.000               | 12/01/2008 | 3,504         | 3,628         |     |
| Federal Home Loan Mortgage Corp.       | 6.000               | 10/15/2013 | 64,915        | 138,511       | (b) |
| Federal Home Loan Mortgage Corp.       | 6.000               | 10/15/2013 | 63,607        | 137,842       | (b) |
| Federal Home Loan Mortgage Corp.       | 6.000               | 10/01/2017 | 508,055       | 493,716       |     |
| Federal Home Loan Mortgage Corp.       | 6.000               | 12/01/2018 | 206,960       | 203,231       |     |
| Federal Home Loan Mortgage Corp.       | 6.000               | 09/01/2019 | 759,882       | 746,023       |     |
| Federal Home Loan Mortgage Corp.       | 6.000               | 11/15/2023 | 24,663,580    | 24,339,187    |     |
| Federal Home Loan Mortgage Corp.       | 6.500               | 05/01/2013 | 897,490       | 866,426       |     |
| Federal Home Loan Mortgage Corp.       | 6.500               | 12/01/2033 | 2,549,501     | 2,474,545     |     |
| Federal Home Loan Mortgage Corp.       | 7.000               | 03/15/2007 | 569,459       | 541,143       |     |
| Federal Home Loan Mortgage Corp.       | 7.000               | 10/01/2023 | 21,739        | 21,486        |     |
| Federal Home Loan Mortgage Corp.       | 7.000               | 11/01/2031 | 205,444       | 201,963       |     |
| Federal Home Loan Mortgage Corp.       | 7.000               | 04/01/2032 | 657,246       | 641,566       |     |
| Federal Home Loan Mortgage Corp.       | 7.000               | 04/01/2032 | 713,385       | 696,467       |     |
| Federal Home Loan Mortgage Corp.       | 7.000               | 06/01/2032 | 338,165       | 330,775       |     |
| Federal Home Loan Mortgage Corp.       | 7.000               | 11/01/2033 | 375,616       | 367,348       |     |
| Federal Home Loan Mortgage Corp.       | 7.500               | 11/01/2008 | 11,184        | 10,873        |     |
| Federal Home Loan Mortgage Corp.       | 7.500               | 01/01/2027 | 662,892       | 657,148       |     |
| Federal Home Loan Mortgage Corp.       | 7.500               | 01/01/2027 | 159,351       | 156,050       |     |
| Federal Home Loan Mortgage Corp.       | 8.000               | 05/01/2031 | 33,697        | 33,842        |     |

See accompanying notes to schedule of assets on page 22.

(continued)





## GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

As of December 31, 2005

| <u>Description</u>   | Rate of Interest | Maturity      | * Cost     | Market        |
|--|------------------|---------------|------------|---------------|
| <u>U. S. Government and Agency Debt Obligations, continued</u> |                  |               |            |               |
| Federal Home Loan Mortgage Corp.                               | 8.500%           | 03/01/2027 \$ | 149,555 \$ | 147,483       |
| Federal Home Loan Mortgage Corp.                               | 9.250            | 12/01/2016    | 355,350    | 331,386       |
| Federal National Mortgage Assoc.                               | 1.408            | 07/25/2044    | 6,459,048  | 2,474,744 (b) |
| Federal National Mortgage Assoc.                               | 2.228            | 06/25/2043    | 26,056,065 | 6,104,854 (b) |
| Federal National Mortgage Assoc.                               | 3.056            | 07/25/2037    | 845,039    | 838,098       |
| Federal National Mortgage Assoc.                               | 3.250            | 06/01/2033    | 1,424,246  | 1,419,862     |
| Federal National Mortgage Assoc.                               | 3.331            | 07/01/2033    | 2,514,661  | 2,492,487     |
| Federal National Mortgage Assoc.                               | 3.460            | 06/25/2043    | 1,082,975  | 1,074,476     |
| Federal National Mortgage Assoc.                               | 3.487            | 05/01/2033    | 1,208,171  | 1,177,170     |
| Federal National Mortgage Assoc.                               | 3.616            | 06/01/2033    | 1,993,825  | 1,921,780     |
| Federal National Mortgage Assoc.                               | 3.930            | 07/01/2033    | 10,476,987 | 10,092,479    |
| Federal National Mortgage Assoc.                               | 4.036            | 06/01/2033    | 4,557,943  | 4,380,843     |
| Federal National Mortgage Assoc.                               | 4.040            | 06/01/2033    | 4,945,985  | 4,717,054     |
| Federal National Mortgage Assoc.                               | 4.135            | 07/01/2033    | 7,422,477  | 7,103,701     |
| Federal National Mortgage Assoc.                               | 4.286            | 05/01/2033    | 6,573,537  | 6,267,745     |
| Federal National Mortgage Assoc.                               | 4.375            | 10/15/2006    | 11,969,051 | 11,969,160    |
| Federal National Mortgage Assoc.                               | 4.426            | 06/01/2033    | 1,892,122  | 1,812,481     |
| Federal National Mortgage Assoc.                               | 4.500            | 03/25/2009    | 34,512     | 35,553 (b)    |
| Federal National Mortgage Assoc.                               | 4.500            | 09/25/2016    | 9,420,165  | 9,302,692     |
| Federal National Mortgage Assoc.                               | 4.500            | 06/25/2043    | 5,094,336  | 4,962,670     |
| Federal National Mortgage Assoc.                               | 4.604            | 12/01/2032    | 2,328,898  | 2,271,189     |
| Federal National Mortgage Assoc.                               | 5.124            | 06/01/2033    | 1,516,750  | 1,471,494     |
| Federal National Mortgage Assoc.                               | 5.170            | 02/25/2044    | 5,173,057  | 5,065,643     |
| Federal National Mortgage Assoc.                               | 5.500            | 02/15/2006    | 14,862,138 | 14,813,795    |
| Federal National Mortgage Assoc.                               | 5.500            | 02/25/2035    | 5,309,278  | 5,183,922     |
| Federal National Mortgage Assoc.                               | 6.000            | 03/01/2012    | 3,319,601  | 3,299,674     |
| Federal National Mortgage Assoc.                               | 6.000            | 03/01/2012    | 659,145    | 655,823       |
| Federal National Mortgage Assoc.                               | 6.000            | 02/01/2018    | 1,064,063  | 1,031,633     |
| Federal National Mortgage Assoc.                               | 6.000            | 11/01/2018    | 785,991    | 761,697       |
| Federal National Mortgage Assoc.                               | 6.000            | 12/01/2019    | 1,772,127  | 1,727,145     |
| Federal National Mortgage Assoc.                               | 6.000            | 03/01/2020    | 4,117,969  | 4,044,233     |
| Federal National Mortgage Assoc.                               | 6.000            | 08/25/2028    | 18,132,253 | 17,483,150    |
| Federal National Mortgage Assoc.                               | 6.000            | 04/01/2033    | 403,294    | 390,520       |
| Federal National Mortgage Assoc.                               | 6.000            | 11/01/2033    | 981,538    | 956,474       |
| Federal National Mortgage Assoc.                               | 6.000            | 01/25/2034    | 15,802,576 | 15,209,440    |

See accompanying notes to schedule of assets on page 22.

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## GE SAVINGS AND SECURITY PROGRAM

## Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

As of December 31, 2005

| <u>Description</u>   | Rate of Interest | Maturity   | * Cost     | Market     |
|--|------------------|------------|------------|------------|
| <u>U. S. Government and Agency Debt Obligations, continued</u> |                  |            |            |            |
| Federal National Mortgage Assoc.                               | 6.500%           | 05/01/2017 | \$ 881,315 | \$ 853,657 |
| Federal National Mortgage Assoc.                               | 6.500            | 10/01/2017 | 154,033    | 150,150    |
| Federal National Mortgage Assoc.                               | 6.500            | 12/01/2019 | 1,545,542  | 1,499,323  |
| Federal National Mortgage Assoc.                               | 6.500            | 08/01/2022 | 954,188    | 935,933    |
| Federal National Mortgage Assoc.                               | 6.500            | 11/01/2023 | 1,205,638  | 1,188,706  |
| Federal National Mortgage Assoc.                               | 6.500            | 04/01/2033 | 534,688    | 521,200    |
| Federal National Mortgage Assoc.                               | 6.500            | 05/01/2033 | 890,107    | 863,924    |
| Federal National Mortgage Assoc.                               | 6.500            | 12/25/2034 | 17,612,082 | 17,352,601 |
| Federal National Mortgage Assoc.                               | 6.500            | 03/01/2035 | 1,381,260  | 1,355,051  |
| Federal National Mortgage Assoc.                               | 7.000            | 04/01/2011 | 301,052    | 286,796    |
| Federal National Mortgage Assoc.                               | 7.000            | 02/01/2017 | 154,872    | 153,050    |
| Federal National Mortgage Assoc.                               | 7.000            | 03/01/2017 | 233,240    | 228,224    |
| Federal National Mortgage Assoc.                               | 7.000            | 03/01/2017 | 107,155    | 104,851    |
| Federal National Mortgage Assoc.                               | 7.000            | 03/01/2017 | 436,432    | 427,551    |
| Federal National Mortgage Assoc.                               | 7.000            | 03/01/2017 | 877,487    | 867,425    |
| Federal National Mortgage Assoc.                               | 7.000            | 04/01/2017 | 655,859    | 642,512    |
| Federal National Mortgage Assoc.                               | 7.000            | 04/01/2017 | 163,136    | 159,816    |
| Federal National Mortgage Assoc.                               | 7.000            | 04/01/2017 | 611,030    | 604,024    |
| Federal National Mortgage Assoc.                               | 7.000            | 05/01/2017 | 271,915    | 266,390    |
| Federal National Mortgage Assoc.                               | 7.000            | 05/01/2017 | 431,309    | 420,440    |
| Federal National Mortgage Assoc.                               | 7.000            | 07/01/2017 | 494,921    | 484,278    |
| Federal National Mortgage Assoc.                               | 7.000            | 07/01/2017 | 1,385,152  | 1,357,964  |
| Federal National Mortgage Assoc.                               | 7.000            | 02/01/2019 | 38,880     | 38,021     |
| Federal National Mortgage Assoc.                               | 7.000            | 03/01/2029 | 219,512    | 220,973    |
| Federal National Mortgage Assoc.                               | 7.000            | 06/01/2031 | 192,584    | 189,226    |
| Federal National Mortgage Assoc.                               | 7.000            | 10/01/2031 | 661,075    | 667,084    |
| Federal National Mortgage Assoc.                               | 7.000            | 01/01/2032 | 214,518    | 210,635    |
| Federal National Mortgage Assoc.                               | 7.000            | 10/01/2032 | 200,068    | 195,296    |
| Federal National Mortgage Assoc.                               | 7.000            | 04/01/2033 | 718,717    | 704,168    |
| Federal National Mortgage Assoc.                               | 7.000            | 11/01/2033 | 1,330,735  | 1,300,356  |
| Federal National Mortgage Assoc.                               | 7.000            | 03/01/2034 | 497,314    | 484,463    |
| Federal National Mortgage Assoc.                               | 7.000            | 06/01/2034 | 790,088    | 779,705    |
| Federal National Mortgage Assoc.                               | 7.000            | 01/01/2035 | 941,478    | 931,037    |
| Federal National Mortgage Assoc.                               | 7.000            | 05/01/2035 | 1,113,240  | 1,103,544  |
| Federal National Mortgage Assoc.                               | 7.000            | 05/01/2035 | 1,320,500  | 1,310,946  |

See accompanying notes to schedule of assets on page 22.

(continued)



## GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

As of December 31, 2005

| <u>Description</u>   | Rate of Interest | Maturity   | * Cost     | Market     |
|--|------------------|------------|------------|------------|
| <u>U. S. Government and Agency Debt Obligations, continued</u> |                  |            |            |            |
| Federal National Mortgage Assoc.                               | 7.500%           | 04/01/2016 | \$ 159,431 | \$ 156,599 |
| Federal National Mortgage Assoc.                               | 7.500            | 11/01/2021 | 318,274    | 310,608    |
| Federal National Mortgage Assoc.                               | 7.500            | 11/01/2022 | 264,528    | 263,861    |
| Federal National Mortgage Assoc.                               | 7.500            | 03/01/2023 | 48,718     | 47,869     |
| Federal National Mortgage Assoc.                               | 7.500            | 01/01/2025 | 390,477    | 387,870    |
| Federal National Mortgage Assoc.                               | 7.500            | 05/01/2026 | 261,087    | 259,667    |
| Federal National Mortgage Assoc.                               | 7.500            | 07/01/2027 | 541,670    | 537,608    |
| Federal National Mortgage Assoc.                               | 7.500            | 10/01/2030 | 172,936    | 168,097    |
| Federal National Mortgage Assoc.                               | 7.500            | 11/01/2030 | 1,844,992  | 1,808,963  |
| Federal National Mortgage Assoc.                               | 7.500            | 01/01/2031 | 92,869     | 92,407     |
| Federal National Mortgage Assoc.                               | 7.500            | 02/01/2031 | 248,769    | 247,504    |
| Federal National Mortgage Assoc.                               | 7.500            | 06/01/2031 | 1,664,319  | 1,630,859  |
| Federal National Mortgage Assoc.                               | 7.500            | 01/01/2032 | 452,632    | 450,254    |
| Federal National Mortgage Assoc.                               | 7.500            | 04/01/2032 | 291,074    | 289,779    |
| Federal National Mortgage Assoc.                               | 7.500            | 04/01/2032 | 484,163    | 482,011    |
| Federal National Mortgage Assoc.                               | 7.500            | 06/01/2032 | 339,755    | 331,834    |
| Federal National Mortgage Assoc.                               | 7.500            | 07/01/2032 | 341,982    | 337,752    |
| Federal National Mortgage Assoc.                               | 7.500            | 04/01/2033 | 242,537    | 236,532    |
| Federal National Mortgage Assoc.                               | 7.500            | 11/01/2033 | 302,305    | 295,293    |
| Federal National Mortgage Assoc.                               | 7.500            | 03/01/2034 | 1,691,956  | 1,651,392  |
| Federal National Mortgage Assoc.                               | 7.500            | 03/01/2034 | 1,439,996  | 1,405,570  |
| Federal National Mortgage Assoc.                               | 7.500            | 03/01/2034 | 1,734,867  | 1,681,035  |
| Federal National Mortgage Assoc.                               | 7.500            | 05/01/2034 | 997,164    | 970,995    |
| Federal National Mortgage Assoc.                               | 7.500            | 02/01/2035 | 1,663,750  | 1,623,388  |
| Federal National Mortgage Assoc.                               | 8.000            | 07/01/2009 | 364,004    | 342,902    |
| Federal National Mortgage Assoc.                               | 8.000            | 02/01/2032 | 108,927    | 109,765    |
| Federal National Mortgage Assoc.                               | 8.000            | 03/01/2032 | 441,346    | 441,425    |
| Federal National Mortgage Assoc.                               | 8.000            | 05/01/2032 | 76,507     | 76,515     |
| Federal National Mortgage Assoc.                               | 8.000            | 11/01/2033 | 433,157    | 427,743    |
| Federal National Mortgage Assoc.                               | 8.000            | 01/01/2034 | 632,376    | 622,045    |
| Federal National Mortgage Assoc.                               | 8.500            | 06/01/2028 | 521,593    | 518,466    |
| Federal National Mortgage Assoc.                               | 8.500            | 08/01/2029 | 1,100,742  | 1,097,127  |
| Federal National Mortgage Assoc.                               | 8.500            | 08/01/2030 | 214,449    | 210,450    |
| Federal National Mortgage Assoc.                               | 8.500            | 02/01/2032 | 97,427     | 98,751     |
| Federal National Mortgage Assoc.                               | 8.500            | 09/01/2032 | 71,071     | 71,391     |

See accompanying notes to schedule of assets on page 22.

(continued)



## GE SAVINGS AND SECURITY PROGRAM

## Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

As of December 31, 2005

| <u>Description</u>                     | Rate of<br>Interest | Maturity   | * Cost     | Market        |
|--|---------------------|------------|------------|---------------|
| <u>U.S. Government and Agency Debt</u> |                     |            |            |               |
| <u>Obligations, continued</u>          |                     |            |            |               |
| Federal National Mortgage Assoc.       | 9.000%              | 08/01/2010 | \$ 670,132 | \$ 649,967    |
| Federal National Mortgage Assoc.       | 9.000               | 03/01/2011 | 2,197,738  | 2,226,979     |
| Federal National Mortgage Assoc.       | 9.000               | 12/01/2031 | 202,079    | 205,699       |
| Federal National Mortgage Assoc.       | 9.500               | 09/01/2021 | 323,798    | 307,362       |
| Federal National Mortgage Assoc.       | 13.920              | 05/25/2018 | 171,486    | 119,264 (a,b) |
| Government National Mortgage Assoc.    | 6.000               | 06/15/2025 | 1,014,391  | 1,007,442     |
| Government National Mortgage Assoc.    | 6.000               | 06/15/2026 | 1,134,289  | 1,126,197     |
| Government National Mortgage Assoc.    | 6.000               | 01/15/2035 | 937,884    | 926,598       |
| Government National Mortgage Assoc.    | 6.000               | 04/15/2035 | 996,824    | 985,249       |
| Government National Mortgage Assoc.    | 6.000               | 06/15/2035 | 1,003,365  | 992,762       |
| Government National Mortgage Assoc.    | 6.000               | 07/15/2035 | 916,631    | 906,397       |
| Government National Mortgage Assoc.    | 6.500               | 11/15/2016 | 709,221    | 686,386       |
| Government National Mortgage Assoc.    | 6.500               | 04/15/2017 | 228,775    | 221,372       |
| Government National Mortgage Assoc.    | 6.500               | 03/15/2024 | 749,765    | 731,526       |
| Government National Mortgage Assoc.    | 6.500               | 12/15/2024 | 1,433,220  | 1,419,306     |
| Government National Mortgage Assoc.    | 6.500               | 12/15/2029 | 412,512    | 408,800       |
| Government National Mortgage Assoc.    | 6.500               | 03/15/2033 | 410,354    | 403,147       |
| Government National Mortgage Assoc.    | 6.500               | 10/15/2033 | 840,187    | 826,184       |
| Government National Mortgage Assoc.    | 6.500               | 11/15/2033 | 875,329    | 860,360       |
| Government National Mortgage Assoc.    | 6.500               | 01/15/2034 | 1,641,312  | 1,612,530     |
| Government National Mortgage Assoc.    | 6.500               | 01/15/2034 | 1,030,796  | 1,012,721     |
| Government National Mortgage Assoc.    | 6.500               | 02/15/2034 | 1,040,857  | 1,016,132     |
| Government National Mortgage Assoc.    | 6.500               | 04/15/2034 | 1,069,459  | 1,071,501     |
| Government National Mortgage Assoc.    | 6.500               | 04/15/2035 | 944,486    | 934,804       |
| Government National Mortgage Assoc.    | 6.500               | 05/15/2035 | 1,179,128  | 1,167,213     |
| Government National Mortgage Assoc.    | 6.500               | 05/15/2035 | 963,118    | 954,659       |
| Government National Mortgage Assoc.    | 6.500               | 06/15/2035 | 1,021,034  | 1,012,066     |
| Government National Mortgage Assoc.    | 6.500               | 07/15/2035 | 964,520    | 956,048       |
| Government National Mortgage Assoc.    | 6.500               | 07/15/2035 | 1,246,717  | 1,235,400     |
| Government National Mortgage Assoc.    | 6.500               | 09/15/2035 | 941,163    | 937,207       |
| Government National Mortgage Assoc.    | 6.500               | 09/15/2035 | 984,702    | 981,880       |
| Government National Mortgage Assoc.    | 7.000               | 12/15/2018 | 622,869    | 602,804       |
| Government National Mortgage Assoc.    | 7.000               | 11/15/2023 | 373,293    | 367,784       |
| Government National Mortgage Assoc.    | 7.000               | 03/15/2031 | 561,579    | 561,192       |
| Government National Mortgage Assoc.    | 7.000               | 05/15/2032 | 497,365    | 497,252       |

See accompanying notes to schedule of assets on page 22.

(continued)





## GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

As of December 31, 2005

| <u>Description</u>  | Rate of Interest | Maturity   | * Cost     | Market     |
|---|------------------|------------|------------|------------|
| <u>U.S. Government and Agency<br/>Debt Obligations, continued</u> |                  |            |            |            |
| Government National<br>Mortgage Assoc.                            | 7.000%           | 11/15/2032 | \$ 335,058 | \$ 330,606 |
| Government National<br>Mortgage Assoc.                            | 7.500            | 02/15/2009 | 618,264    | 626,578    |
| Government National<br>Mortgage Assoc.                            | 7.500            | 12/15/2012 | 2,891,381  | 2,995,145  |
| Government National<br>Mortgage Assoc.                            | 7.500            | 12/15/2018 | 701,626    | 681,753    |
| Government National<br>Mortgage Assoc.                            | 7.500            | 11/15/2027 | 194,137    | 190,891    |
| Government National<br>Mortgage Assoc.                            | 7.500            | 01/15/2031 | 709,817    | 708,848    |
| Government National<br>Mortgage Assoc.                            | 7.500            | 01/15/2031 | 302,723    | 302,310    |
| Government National<br>Mortgage Assoc.                            | 7.500            | 03/15/2031 | 67,950     | 67,857     |
| Government National<br>Mortgage Assoc.                            | 7.500            | 05/15/2031 | 625,664    | 624,810    |
| Government National<br>Mortgage Assoc.                            | 7.500            | 07/15/2031 | 412,376    | 411,813    |
| Government National<br>Mortgage Assoc.                            | 7.500            | 09/15/2031 | 428,421    | 427,836    |
| Government National<br>Mortgage Assoc.                            | 8.000            | 03/15/2032 | 38,704     | 38,792     |
| Government National<br>Mortgage Assoc.                            | 9.000            | 08/15/2009 | 626,559    | 595,333    |
| Government National<br>Mortgage Assoc.                            | 9.000            | 12/15/2009 | 1,813,305  | 1,763,590  |
| Government National<br>Mortgage Assoc.                            | 9.000            | 12/15/2009 | 7,039,145  | 7,012,294  |
| Government National<br>Mortgage Assoc.                            | 9.000            | 11/15/2017 | 3,952,414  | 3,970,994  |
| Government National<br>Mortgage Assoc.                            | 9.500            | 12/15/2009 | 323,145    | 316,326    |
| Government National<br>Mortgage Assoc.                            | 9.500            | 12/15/2009 | 1,950,058  | 1,894,777  |
| Government National<br>Mortgage Assoc.                            | 9.500            | 12/15/2009 | 349,191    | 342,120    |
| U.S. Treasury Notes   | 2.375            | 08/15/2006 | 69,327,123 | 69,138,996 |
| U.S. Treasury Notes   | 2.875            | 11/30/2006 | 22,682,053 | 22,379,313 |

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|   |       |            |             |             |
|---|-------|------------|-------------|-------------|
| U.S. Treasury Notes                               | 3.125 | 05/15/2007 | 8,567,742   | 8,377,858   |
| U.S. Treasury Notes                               | 3.875 | 05/15/2010 | 15,092,798  | 14,720,550  |
| U.S. Treasury Notes                               | 4.375 | 11/15/2008 | 22,941,406  | 23,007,127  |
| U.S. Treasury Notes                               | 4.375 | 12/15/2010 | 43,808,932  | 43,799,629  |
| Total U.S. Government and Agency Debt Obligations |       |            | 787,083,573 | 753,751,212 |

See accompanying notes to schedule of assets on page 22.

(continued)

## GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

As of December 31, 2005

| <u>Description</u>               | Units   | * Cost     | Market      |
|----------------------------------|---------|------------|-------------|
| <u>U.S. Savings Bonds</u>        |         |            |             |
| 1976 U.S. Savings Bond E Series  | 3,093   | \$ 57,994  | \$ 408,192  |
| 1977 U.S. Savings Bond E Series  | 4,362   | 81,788     | 557,631     |
| 1978 U.S. Savings Bond E Series  | 6,989   | 131,044    | 686,916     |
| 1979 U.S. Savings Bond E Series  | 10,598  | 198,712    | 998,051     |
| 1980 U.S. Savings Bond EE Series | 4,643   | 232,150    | 1,265,555   |
| 1981 U.S. Savings Bond EE Series | 4,847   | 242,350    | 1,147,170   |
| 1982 U.S. Savings Bond EE Series | 5,534   | 276,700    | 1,233,097   |
| 1983 U.S. Savings Bond EE Series | 9,689   | 484,450    | 1,768,817   |
| 1984 U.S. Savings Bond EE Series | 11,053  | 552,650    | 1,821,920   |
| 1985 U.S. Savings Bond EE Series | 16,773  | 838,650    | 2,627,752   |
| 1986 U.S. Savings Bond EE Series | 52,361  | 2,618,050  | 7,758,207   |
| 1987 U.S. Savings Bond EE Series | 56,122  | 2,806,100  | 7,305,487   |
| 1988 U.S. Savings Bond EE Series | 65,311  | 3,265,550  | 8,173,279   |
| 1989 U.S. Savings Bond EE Series | 95,932  | 4,796,600  | 11,534,939  |
| 1990 U.S. Savings Bond EE Series | 98,625  | 4,931,250  | 11,393,621  |
| 1991 U.S. Savings Bond EE Series | 103,516 | 5,175,800  | 11,503,935  |
| 1992 U.S. Savings Bond EE Series | 160,485 | 8,024,250  | 17,121,234  |
| 1993 U.S. Savings Bond EE Series | 112,280 | 5,614,000  | 9,972,436   |
| 1994 U.S. Savings Bond EE Series | 90,093  | 4,504,650  | 7,362,649   |
| 1995 U.S. Savings Bond EE Series | 35,837  | 1,791,850  | 2,797,991   |
| 1996 U.S. Savings Bond EE Series | 256     | 12,800     | 18,153      |
| 1997 U.S. Savings Bond EE Series | 381     | 19,050     | 26,821      |
| 1998 U.S. Savings Bond EE Series | 682     | 34,100     | 45,951      |
| 1999 U.S. Savings Bond EE Series | 890     | 44,500     | 57,269      |
| 2000 U.S. Savings Bond EE Series | 1,150   | 57,500     | 70,477      |
| 2001 U.S. Savings Bond EE Series | 1,348   | 67,400     | 77,695      |
| 2002 U.S. Savings Bond EE Series | 1,886   | 94,300     | 104,007     |
| 2003 U.S. Savings Bond EE Series | 215,479 | 10,773,950 | 11,495,508  |
| 2004 U.S. Savings Bond EE Series | 237,127 | 11,856,350 | 12,303,179  |
| 2005 U.S. Savings Bond EE Series | 245,277 | 12,263,850 | 12,263,850  |
| Total U.S. Savings Bonds         |         | 81,848,388 | 143,901,789 |

See accompanying notes to schedule of assets on page 22.

(continued)



## GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

As of December 31, 2005

| <u>Description</u>                                 | Rate of Interest | Maturity              | * Cost        | Market        |
|--|------------------|-----------------------|---------------|---------------|
| <u>Corporate Notes</u>                             |                  |                       |               |               |
| American Express Credit Corp.                      | 4.391%           | 03/05/2008 \$         | 23,038,555 \$ | 23,038,555    |
| Canadian Imperial Bank                             | 4.350            | 12/23/2010            | 42,770,000    | 42,770,000    |
| HSBC Finance Corp.                                 | 4.551            | 06/22/2006            | 48,119,818    | 48,119,818    |
| Morgan Stanley                                     | 4.301            | 02/03/2006            | 44,400,000    | 44,400,000    |
| Societe Generale                                   | 4.329            | 10/31/2006            | 38,554,502    | 38,554,502    |
| Total Corporate Notes                              |                  |                       | 196,882,875   | 196,882,875   |
| <u>Loans to Participants</u>                       |                  |                       |               |               |
| ** Various (62,761 loans)                          | 5.350-8.410      | 1 month -<br>15 years | 429,328,895   | 429,328,895   |
| <u>Loans Secured by Mortgages and Other Assets</u> |                  |                       |               |               |
| Bank of America Alternative Loan Trust (Class 4)   | 6.500            | 06/25/2035            | 4,127,257     | 4,036,410     |
| CPS Auto Trust                                     | 7.620            | 07/16/2011            | 4,055,370     | 4,055,755     |
| First Union National Commercial Funding Corp.      | 1.159            | 10/15/2032            | 6,070,697     | 5,819,037     |
| Greenwich Capital Commercial Funding Corp.         | 1.080            | 11/05/2013            | 1,869,059     | 1,828,104     |
| GRP/AG Real Estate Asset Trust (Class A)           | 4.850            | 01/25/2035            | 8,415,121     | 8,412,543     |
| JP Morgan Chase Commercial Mortgage Sec. Corp.     | 4.940            | 07/15/2042            | 1,671,578     | 1,859,175 (a) |
| LB Commercial Conduit Mortgage Trust (Class B)     | 6.360            | 10/15/2035            | 7,338,797     | 7,141,141     |
| LB-UBS Commercial Mortgage Trust                   | 1.353            | 07/15/2035            | 2,179,453     | 2,164,502     |
| LB-UBS Commercial Mortgage Trust                   | 4.870            | 10/17/2013            | 3,365,127     | 2,801,029 (a) |
| Morgan Stanley Capital I                           | 1.033            | 04/15/2038            | 3,108,595     | 2,953,782     |
| Morgan Stanley Capital I (Class X)                 | 4.890            | 12/15/2041            | 3,452,620     | 3,714,863 (a) |
| Residential Asset Securities Corp (Class M)        | 6.100            | 04/25/2033            | 16,702,959    | 16,393,054    |
| Security National Asset Sec Series Trust (Class A) | 6.355            | 12/25/2035            | 17,887,728    | 17,898,546    |
|  | 2.350            | 09/15/2009            | 870,949       | 859,244       |

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|   |     |     |                   |                   |
|---|-----|-----|-------------------|-------------------|
| World Omni Auto<br>Receivables Trust (Class B)    |     |     |                   |                   |
| Total Loans Secured by Mortgages and Other Assets |     |     | 81,115,310        | 79,937,185        |
| <u>Other</u>                                      |     |     |                   |                   |
| ** Cash   | n/a | n/a | 4,898             | 4,898             |
| Total Investments                                 |     |     | \$ 19,330,881,032 | \$ 24,590,089,603 |

See accompanying notes to schedule of assets on page 22.

(continued)

GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

As of December 31, 2005

Notes to Schedule of Assets:

- \* Cost of securities, including cost of GE Common Stock, is the price at which underlying shares in the investment options were purchased, including shares purchased with reinvested interest and dividends. In addition, cost of securities includes gains and losses realized on participant investment switches and is decreased for withdrawals on an average cost basis by individual participant.
- \*\* Represents a party in interest to the Plan.
- \*\*\* Funds managed by GEAM, a wholly owned subsidiary of General Electric Company.
- (a) Rate of interest is based on computed effective yield.
- (b) Interest only securities represent the right to receive the monthly interest payments on an underlying pool of mortgages.

See accompanying Report of Independent Registered Public Accounting Firm.