

GENERAL ELECTRIC CAPITAL CORP  
Form 424B3  
January 31, 2003

GECC SERIES A FIXED RATE PRICING SUPPLEMENT

<b>PROSPECTUS</b>	Pricing Supplement No. 3849
Dated November 21, 2002	Dated January 29, 2003
PROSPECTUS SUPPLEMENT	Rule 424(b)(3)-Registration Statement
Dated November 22, 2002	No. 333-100527

GENERAL ELECTRIC CAPITAL CORPORATION

GLOBAL MEDIUM-TERM NOTES, SERIES A

(Fixed Rate Notes)

Trade Date: January 29, 2003  
Settlement Date (Original Issue Date): February 3, 2003  
Maturity Date: January 30, 2006  
Principal Amount (in Specified Currency): US\$900,000,000  
Price to Public (Issue Price): 99.935%  
Agent's Discount or Commission:H.225%  
Net Proceeds to Issuer: US\$897,390,000  
Interest Rate Per Annum: 2.85%

Interest Payment Date(s)

:

X January 30th and July 30th of each year commencing July 30, 2003 (with respect to the period from and including February 3, 2003 to but excluding July 30, 2003) and ending on the Maturity Date.

Clearance and Settlement

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\_ DTC only

DTC global (including through its indirect participants Euroclear and Clearstream, Luxembourg as described under "Global Clearance and Settlement Procedures" in the accompanying Prospectus Supplement)

DTC and Euroclear/Clearstream, Luxembourg (as described under "Description of Notes General - *Special Provisions Relating to Certain Foreign Currency Notes*" in the accompanying Prospectus Supplement).

Euroclear and Clearstream, Luxembourg only

CAPITALIZED TERMS USED IN THIS PRICING SUPPLEMENT WHICH ARE DEFINED IN THE PROSPECTUS SUPPLEMENT SHALL HAVE THE MEANINGS ASSIGNED TO THEM IN THE PROSPECTUS SUPPLEMENT.

(Fixed Rate)

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No. 333-100527

CUSIP No.: K6962GA46

USISIN: 36962 GA469

Common Code: 016252719

Repayment, Redemption and Acceleration

Optional Repayment Date(s): N/A

Initial Redemption Date: N/A

Initial Redemption Percentage: N/A

Annual Redemption Percentage Reduction: N/A

Modified Payment Upon Acceleration: N/A

Original Issue Discount

:

Amount of OID: N/A

Yield to Maturity: N/A

Interest Accrual Date: N/A

Initial Accrual Period OID: N/A

Amortizing Notes

:

Amortization Schedule: N/A

Dual Currency Notes

:

Face Amount Currency: N/A

Optional Payment Currency: N/A

Designated Exchange Rate: N/A

Option Value Calculation Agent: N/A

Option Election Date(s): N/A

Indexed Notes

:

Currency Base Rate: N/A

Determination Agent: N/A

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No. 333-100527

Listing:

Listed on the Luxembourg Exchange

Not listed on the Luxembourg Exchange

Other listing: (specify)

Additional Information

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General

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At September 28, 2002 the Company had outstanding indebtedness totaling \$252.640 billion, consisting of notes payable within one year, senior notes payable after one year and subordinated notes payable after one year. The total amount of outstanding indebtedness at September 28, 2002 excluding subordinated notes payable after one year was equal to \$251.682 billion.

Plan of Distribution

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The Notes are being purchased by Lehman Brothers Inc. (the "Underwriter"), as principal, at 99.935% of the aggregate principal amount less an underwriting discount equal to 0.225% of the principal amount of the Notes.

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.