

AFLAC INC
Form 4
March 03, 2003

FORM 4

UNITED STATES SECURITIES AND
EXCHANGE COMMISSION
Washington, DC 20549

OMB
APPROVAL
OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden
hours per
response.....0.5

[] Check this box if
no longer
subject to
Section 16. Form
4 or
Form 5
obligations may
continue.
See Instruction
1(b).

STATEMENT OF CHANGES IN
BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934,
Section 17(a) of the Public Utility
Holding Company Act of 1935 or
Section 30(h) of the Investment
Company Act of 1940

(Print or Type Responses)

| | | | | | | | | | | | |
|--|---------|----------|--|-----------------------------------|--|---|---|--|--|---------------------------------------|----------|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | | | 6. Relationship of Reporting to Issuer (Check all applicable) | | | | | |
| Vaughn Jr., Glenn | | | AFLAC INCORPORATED (AFL) | | | <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Office Other (specify title below) <input type="checkbox"/> Other (specify below) | | | | | |
| (Last) | (First) | (Middle) | 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) | | 4. Statement for Month/Day/Year | | 7. Individual or Joint/Group (Check Applicable Line) | | | | |
| 1801 Elmwood Dr. | | | | | 02/28/2003 | | <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | | | |
| (Street) | | | | | 5. If Amendment, Date of Original (Month/Day/Year) | | | | | | |
| Columbus, GA 31906 | | | | | | | | | | | |
| (City) (State) (Zip) | | | Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date | 2A. Deemed Execution Date, if any | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned (D) or Followed (A) | 6. Ownership Form: Direct or Indirect | 7. Other |
| | | | | | Code V | Amount | Price | | | | |

Edgar Filing: AFLAC INC - Form 4

| | (Month/ Day/ Year) | (Month/ Day/ Year) | | | (A) or (D) | | Reported Transaction(s) (Instr. 4) (Instr. 3 and 4) | |
|--------------|--------------------------|--------------------------|---|--------|------------------|-----------------|---|---|
| Common Stock | 02/28/03 | | M | 30,000 | A | \$5.1563 | | D |
| Common Stock | 02/28/03 | | S | 25,000 | D | \$31.160038,406 | | D |
| Common Stock | | | | | | | 7,611 | I |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over)
SEC 1474
(9-02)

| FORM 4 (continued) | | Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | |
|---|--|---|---|-------------------------------------|---|--|---|---|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/ Day/ Year) | 3A. Deemed Execution Date, if any (Month/ Day/ Year) | 4. Transaction Code (Instr.8) | 5. Number of Derivative Securities Ac- quired (A) or Dis- posed of (D) | 6. Date Exer- cisable and Expiration Date (Month/Day/ Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. F c D a S i (5 |
| | | | | | | | | |

Edgar Filing: AFLAC INC - Form 4

| | | | | (Instr. 3, 4 and 5) | | | | Date Exer-cisable | Expira-tion Date | Title | Amount or Number of Shares |
|--------------------------------------|----------|----------|--|---------------------|---|-----|--------|-------------------|------------------|--------------|----------------------------|
| | | | | Code | V | (A) | (D) | | | | |
| Employee Stock Option (right to buy) | \$5.1563 | 02/28/03 | | M | | | 30,000 | 08/10/93 | 08/10/03 | Common Stock | 30,000 |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of Reporting Person

By: Patricia A. Bell
For: Glenn Vaughn, Jr.

Date

03/03/03

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid

OMB Number.