INTEL CORP Form 4 April 24, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GELSINGER PATRICK P	2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle) INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.	3. Date of Earliest Transaction (Month/Day/Year) 04/23/2007	(Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) SR VICE PRES DIG ENT GRP		
(Street) SANTA CLARA, CA 95054	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) (Z	Zip) Table	I - Non-De	erivative S	Securi	ities Acqu	iired, Disposed o	f, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
<u>(1)</u>	04/23/2007		M	3,000	A	\$ 0	196,871	D	
COMMON (2)	04/23/2007		F	1,064	D	\$ 21.96	195,807	D	
COMMON							761	I	By Irrevocable Living Trust for Spouse
COMMON							75,462	I	Ву

Revocable

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			Trust for Spouse
COMMON	5,705	I	By UTMA for Daughter
COMMON	2,971	I	By Trust for Son
COMMON	1,500	I	By UTMA for Son
COMMON	4,705	I	By Trust for Son
COMMON	2,400	I	By UTMA for Son
COMMON	4,705	I	By Trust for Son
COMMON	2,540	I	By UTMA for Son
COMMON	1,500	I	By Charitable Remainder Trust
COMMON	1,192	I	By Employee Benefit Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and Expiration	7. Title and Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orof Derivative	Date	Underlying Securi
Security	or Exercise	• '	any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		
	Derivative				(A) or		
	Security				Disposed of		
					(D)		
					(Instr. 3, 4,		
					and 5)		
				C I W	(A) (D)		TT: -1
				Code V	(A) (D)	Date Exercisable Expiration Date	Title A

Nι

of Sh

Restricted

Stock \$ 0 (3) 04/23/2007 M 3,000 04/23/2007(4) 04/23/2007(4) COM.STK

Units

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GELSINGER PATRICK P INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054

SR VICE PRES DIG ENT GRP

Signatures

PATRICK P. 04/24/2007 GELSINGER

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired on the vesting of restricted stock units
- (2) Shares withheld for payment of tax liability
- (3) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (4) Unless earlier forfeited under the terms of the RSU 25% of the award vests and converts into common stock on each anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.
- (5) Mr. Gelsinger also holds 1,599,246 options with the right to buy Intel common stock

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3