INTEL CORP Form 4 July 23, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to Section 16.

Number: January 31, Expires:

2005 Estimated average

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * SHAW JANE E

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

INTEL CORP [INTC]

3. Date of Earliest Transaction

(Check all applicable)

C/O INTEL CORPORATION, 2200

(First)

(Month/Day/Year) 07/19/2007

X_ Director 10% Owner Officer (give title Other (specify below)

MISSON COLLEGE BLVD., SC4-203

(Street)

(Middle)

(Zip)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SANTA CLARA, CA 95054-1549

(State)

1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 3, 4 and 5) Indirect (I) Ownership (Instr. 8) Owned (Instr. 4) Following (Instr. 4) Reported

(A) Transaction(s) or (Instr. 3 and 4)

Price Code V Amount (D)

COMMON 07/23/2007 \$0

M 2,823 Α 2.823 D (1)

By Family **COMMON** $166,100^{(2)}$ I Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Numb orDerivativ Securitie Acquired Disposed (Instr. 3, 5)	ve es d (A) or d of (D)	Date (Month/Day/Year) A) or f (D)		7. Title and Ar Underlying Se (Instr. 3 and 4)
				C-l- W	(4)	(D)	Date Exercisable	Expiration Date	Title
				Code V	(A)	(D)			
Restricted Stock Units	\$ 0 (3)	07/19/2007		A	1,918		(4)(5)	(4)(5)	COM.STK
Restricted Stock Units	\$ 0 (3)	07/19/2007		A	1,918		(4)(5)	(4)(5)	COM.STK
Restricted Stock Units	\$ 0 (3)	07/19/2007		A	1,919		<u>(4)(5)</u>	<u>(4)(5)</u>	COM.STK
Restricted Stock Units	\$ 0 (3)	07/23/2007		M		2,823	07/23/2007(4)	07/23/2007(4)	COM.STK

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SHAW JANE E C/O INTEL CORPORATION 2200 MISSON COLLEGE BLVD., SC4-203 SANTA CLARA, CA 95054-1549

X

Signatures

JANE E. SHAW 07/23/2007

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired on the vesting of restricted stock units.
- (2) Includes 1,959 shares acquired under the Intel Corporation Direct Stock Purchase and Dividend Reinvestment Plan In June 2007.
- (3) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.

Reporting Owners 2

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- (4) Unless earlier forfeited under the terms of the RSU, 33 1/3% of the award vests and converts into common stock on each anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply
- (5) The reporting person elected to defer settlement of his/her grant of Restricted Stock Units until the termination of his/her service to the Intel Corporation Board of Directors.
- (6) Dr. Shaw holds 129,000 options with the right to buy Intel Corporation common stock and also owns directly 15,861 phantom share units acquired under the Intel Corporation 2006 Deferral Plan for Outside Directors..

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.