INTEL CORP Form 4 October 29, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * BARRETT CRAIG R

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(Middle)

INTEL CORP [INTC]

(Check all applicable)

INTEL CORPORATION, 2200

(Street)

(First)

3. Date of Earliest Transaction

(Month/Day/Year) 10/25/2007

X Director 10% Owner Other (specify _X__ Officer (give title . below)

MISSION COLLEGE BLVD.

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

CHAIRMAN OF THE BOARD

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SANTA CLARA, CA 95054

(City)	(State) (Z	Zip) Table	I - Non-D	erivative Se	curiti	es Acquired,	Disposed of, or	Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie on Disposed o (Instr. 3, 4	f (D)	uired (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	()	
COMMON	10/25/2007		M	450,000	A	\$ 18.8985	3,704,794	D	
COMMON	10/25/2007		S	200,000	D	\$ 25.672	3,504,794	D	
COMMON	10/25/2007		S	250,000	D	\$ 25.8681	3,254,794	D	
COMMON							50,000	I	By Family Foundation
COMMON							3,190.097	I	By Employee Benefit Plan Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) of Disposed of (E) (Instr. 3, 4, and 5)	Expiration Da (Month/Day/Y r	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Aı Nı Sh	
Employee Option (right to buy)	\$ 18.8985	10/25/2007		M	60,000	01/20/2003	01/20/2008	COM.STK	6	
Employee Option (right to buy)	\$ 18.8985	10/25/2007		M	360,000	0 01/20/2004	01/20/2008	COM.STK	30	
Employee Option(right to buy)	\$ 18.8985	10/25/2007		M	30,000	01/20/2005	01/20/2008	COM.STK	3	

Relationshine

Reporting Owners

Reporting Owner Name / Address	Ketationsinps					
	Director	10% Owner	Officer	Other		

BARRETT CRAIG R
INTEL CORPORATION
2200 MISSION COLLEGE BLVD.

X CHAIRMAN OF THE BOARD

SANTA CLARA, CA 95054

Signatures

CRAIG R.

BARRETT 10/26/2007

**Signature of Pate Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Dr. Barrett holds 21,922 restricted stock units.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.