

AMERICAN GREETINGS CORP
 Form 3
 March 09, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Charlton John SN
 (Last) (First) (Middle)

C/O AMERICAN GREETINGS CORPORATION, ONE AMERICAN ROAD

(Street)

CLEVELAND, OH 44144

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
 03/01/2006

3. Issuer Name and Ticker or Trading Symbol
 AMERICAN GREETINGS CORP [AM]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 Sr. Vice President

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable Expiration Date

Title Amount or Number of

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				Shares		or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	Â (1)	05/03/2014	Class A Common Stock	12,100	\$ 20.51	D	Â
Non-Qualified Stock Option (right to buy)	Â (2)	03/01/2009	Class A Common Stock	8,750	\$ 23.56	D	Â
Non-Qualified Stock Option (right to buy)	Â (3)	05/16/2015	Class A Common Stock	22,000	\$ 24.73	D	Â
Non-Qualified Stock Option (right to buy)	Â (4)	05/22/2008	Class A Common Stock	7,000	\$ 48.5	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Charlton John SN C/O AMERICAN GREETINGS CORPORATION ONE AMERICAN ROAD CLEVELAND, OH 44144	Â	Â	Â Sr. Vice President	Â

Signatures

By: Christopher W. Haffke, Power of Attorney For: John S.N.
Charlton

03/09/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became exercisable with respect to 6,050 shares on May 3, 2005, and will become exercisable with respect to the remaining 6,050 shares on May 3, 2006.
- (2) The option is presently fully exercisable with respect to 8,750 shares that became exercisable with respect to 1,750 shares on each of March 1, 2000, March 1, 2001 and March 1, 2002, and with respect to 3,500 shares on March 1, 2003.
- (3) This option will become exercisable with respect to 11,000 shares on May 16, 2006, and with respect to the remaining 11,000 shares on May 16, 2007.
- (4) The option is presently fully exercisable with respect to 7,000 shares which vested in equal amounts on May 22 in each of 1999, 2000, 2001 and 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.