Edgar Filing: NORTH AMERICAN GALVANIZING & COATINGS INC - Form 4

NORTH AN Form 4 February 27	MERICAN GALV 7, 2007	ANIZIN	G & CO	ATINGS	INC				
								OMB A	PPROVAL
FORM	UNITED	STATES		RITIES A			COMMISSION	N OMB Number:	3235-0287
if no lor subject Section Form 4 Form 5 obligation may cor	obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						Estimated burden hou response	Estimated average burden hours per response 0.5	
(Print or Type	Responses)								
			2. Issuer Name and Ticker or Trading Symbol NORTH AMERICAN GALVANIZING & COATINGS INC [NGA]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_ Director10% Owner			
(Last) 5314 S YA 1000	(First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/23/2007						
			Amendment, Date Original (Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
TULSA, O	K 74135						Person	More than One R	eporting
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securities A	cquired, Disposed o	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date, if		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect	
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities benef	ficially own	ned directly of	or indirectly.		

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy Common Stock)	\$ 5.2	02/23/2007		А	10,000	08/24/2007	02/22/2017	Common Stock	10,000

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Reporting Owners

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
KLEMANN GILBERT L II 5314 S YALE AVENUE SUITE 1000 TULSA, OK 74135	Х						
Signatures							
/s/ Gilbert L. Klemann, II by Beth B. Ho Fact	02/27/2007						
**Signature of Reporting Person	Date						
Evalenation of Decremence:							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.