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CSC HOLDINGS INC Form SC 13D/A April 09, 2001

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 2)

	(Interiorite No. 2)					
Cal	blevision Systems Corpora	tion				
Class A Co	(Name of Issuer) mmon Stock, Par Value \$.0	1 Per Share				
(T.	itle of Class of Securiti 12686C 10 9	es)				
Vice	(CUSIP Number) Marilyn J. Wasser President - Law and Secr AT&T Corp. 295 North Maple Avenue Basking Ridge, NJ 07920 (908) 221-2000	etary				
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications) April 5, 2001						
(Date of Event which Requires Filing of this Statement)						
the acquisition that is the schedule because of Rule 130//.	he subject of this Sched d-1(e), 13d-1(f) or 13d-1	nt on Schedule 13G to report ule 13D, and is filing this (g), check the following box ver page shall not be deemed				
to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).						
SCHEDULE 13D						
CUSIP No. 12686C 10 9		Page 2 of Pages				
1 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON AT&T Corp. I.R.S. Identification No. 13-4924710						
2 CHECK THE APPROPR	2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) // (b) //					
3 SEC USE ONLY						

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4	SOUR	CE OF	FUNDS W	VC, 00		
5	5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)					
6 CITIZENSHIP OR PLACE OF ORGANIZATION New York						
BENEFICIALLY OWNED BY EACH REPORTING PERSON	\T	7	SOLE VO	OTING POWER 48,942,172		
	LY		SHARED -0-	VOTING POWER BENEFICIALLY		
			SOLE DI 48,94	ISPOSITIVE POWER 42,172*		
		10	SHARED -0-	DISPOSITIVE POWER		
11		EGATE ,942,1		BENEFICIALLY OWNED BY EACH REPORTING PERSON		
12			IF THE SHARES	AGGREGATE AMOUNT IN ROW (11) EXCLUDES //		
13		ENT OF	CLASS	REPRESENTED BY AMOUNT IN ROW (11)		
14	TYPE		EPORTING	G PERSON		

** Each share of the Issuer's Class B Common Stock is entitled to 10 votes per share and each share of Class A Common Stock is entitled to one vote per share. Holders of Class B Common Stock and Class A Common Stock vote together as a single class, except for the election of directors. With respect to the election of directors and subject to certain conditions, holders of Class A Common Stock vote as a separate class and are entitled to elect 25% of the total number of directors constituting the whole board. For all other issues, when the classes of stock are aggregated, the Reporting Person may be deemed to beneficially own voting equity securities of the Issuer representing approximately 9.1% of the voting power of the Issuer (See Items 1 and 5).

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Item 1. Security and Issuer.

This Amendment 2 relates to the Class A Common Stock, par value of \$.01 per share (the "Common Stock"), of Cablevision Systems Corporation, a Delaware corporation (the "Issuer"), One Media Crossways, Woodbury, NY 11797. This Amendment amends the Schedule 13D Statement (the "Schedule 13D") of AT&T Corp., a New York corporation ("AT&T") relating to the Issuer filed on March 19, 1999, as amended by Amendment 1 filed on December 15, 2000. Capitalized terms used herein and not defined have the meanings ascribed to them in the Schedule 13D as previously amended.

Item 4. Purpose of Transaction.

Item 4 is hereby amended by replacing the last paragraph thereof with

^{*} Subject to the Stockholders Agreement (See Item 6 hereof).

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the following:

AT&T is also evaluating a direct or indirect disposition of all or a portion of its shares in the Issuer even if not required in order to comply with the FCC MediaOne Order. In connection with such evaluation, AT&T delivered a demand request to the Issuer on April 5, 2001 pursuant to Annex A to the Stockholders Agreement to register 30 million shares of Common Stock. Any disposition would be dependent on market conditions, AT&T's own business opportunities and liquidity goals and other factors as well as the other factors listed in the preceding paragraphs and there can be no assurance that any disposition will occur or as to the timing, terms or structure thereof.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: April 9, 2001

AT&T CORP.

By: /s/ Robert S. Feit

Name: Robert S. Feit

Title: Authorized Signatory