

MARSHALL & ILSLEY CORP/WI/
 Form 424B2
 May 06, 2003

PRICING SUPPLEMENT

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Pricing Supplement Dated: May 6th, 2003

Rule 424(b)(2)

(To Prospectus Supplement Dated May 3, 2002 and
 Prospectus Dated April 12,2000)

File No. 333-33814

Pricing Supplement No. 0041

U.S. \$ 500,000,000

MARSHALL & ILSLEY CORPORATION

MINOTESSM

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

Trade Date: 05/05/03

Issue Date: 05/08/03

Purchasing Agent: A.G. Edwards & Sons, Inc.

Agents: Robert W. Baird & Co., Prudential Securities,

UBS PaineWebber Inc.

CUSIP	AGGREGATE PRINCIPAL AMOUNT	PRICE TO PUBLIC	CONCESSION	NET PROCEEDS TO ISSUER	SENIOR OR SUB-ORDINATED	INTEREST RATE
57183MBS8	\$675,000	100%	1.00%	\$668,250.00	Senior	3.25%

INTEREST PAYMENT	FIRST	MATURITY	SURVIVOR'S OPTION	REDEMPTION OR	REDEMPTION/ REPAYMENT
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FREQUENCY	COUPON DATE	DATE		REPAYMENT YES/NO	TERMS
Monthly	6/15/03	5/15/08	Yes	No	Not Applicable

Other Terms: