

MARSHALL & ILSLEY CORP/WI/
Form 3
April 27, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Smith Ronald E		(Month/Day/Year)	MARSHALL & ILSLEY CORP/WI/ [MI]	
(Last)	(First)	(Middle)	04/26/2005	
770 NORTH WATER STREET			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
MILWAUKEE,Â WIÂ 53202			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			Executive Vice President	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,350	D	Â
Common Stock	4,000	I	By Children
Common Stock	3,866	I	By Retirement Program
Common Stock	912	I	By Employee Stock Purchase Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option	12/14/1996 ⁽¹⁾	12/14/2005	Common Stock	750	\$ 13.0937	D	Â
Stock Option	12/12/1997 ⁽²⁾	12/12/2006	Common Stock	6,000	\$ 15.9375	D	Â
Stock Option	06/30/2001 ⁽³⁾	06/30/2010	Common Stock	9,000	\$ 20.7578	D	Â
Stock Option	12/10/1999 ⁽⁴⁾	12/10/2008	Common Stock	7,500	\$ 25.9062	D	Â
Stock Option	12/11/1998 ⁽⁵⁾	12/11/2007	Common Stock	7,000	\$ 28.5	D	Â
Stock Option	10/25/2003 ⁽⁶⁾	10/25/2012	Common Stock	15,000	\$ 28.55	D	Â
Stock Option	12/16/2000 ⁽⁴⁾	12/16/2009	Common Stock	7,500	\$ 30.75	D	Â
Stock Option	12/20/2002 ⁽⁷⁾	12/20/2011	Common Stock	7,000	\$ 31.95	D	Â
Stock Option	10/27/2004 ⁽⁸⁾	10/27/2013	Common Stock	12,750	\$ 34.79	D	Â
Stock Option	10/27/2005 ⁽⁹⁾	10/27/2014	Common Stock	17,000	\$ 41.95	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Smith Ronald E 770 NORTH WATER STREET MILWAUKEE, WI 53202	Â	Â	Â Executive Vice President	Â

Signatures

Ronald E Smith 04/27/2005
 **Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The options vest in three equal installments beginning on December 14, 1996.
- (2) The options vest in three equal installments beginning on December 12, 1997.
- (3) The options vest in three equal installments beginning on June 30, 2001.
- (4) The options vest in three equal installments beginning on December 16, 2000.
- (5) The options vest in three equal installments beginning on December 11, 1998
- (6) The options vest in three equal installments beginning on October 25, 2003.
- (7) The options vest in three equal installments beginning on December 20, 2002.
- (8) The options vest in three equal installments beginning on October 27, 2004.
- (9) The options vest in three equal installments beginning on October 27, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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