

MEDTRONIC INC
Form 4
June 29, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BALAGNA JEFFREY A

(Last) (First) (Middle)

MEDTRONIC, INC., 710
MEDTRONIC PARKWAY, M.S.
LC310

(Street)

MINNEAPOLIS, MN 55432-5604

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MEDTRONIC INC [MDT]

3. Date of Earliest Transaction
(Month/Day/Year)
06/27/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Sr VP & Chief Info Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/27/2005		M		34,483 A \$ 43.5	D	
Common Stock	06/27/2005		M		22,287 A \$ 44.87	D	
Common Stock	06/27/2005		M		9,780 A \$ 46.01	D	
Common Stock	06/27/2005		M		104,734 A \$ 47.74	D	
Common Stock	06/27/2005		M		15,690 A \$ 47.8	D	

Edgar Filing: MEDTRONIC INC - Form 4

Common Stock	06/27/2005	S	12,300	D	\$ 53	197,881.913	D	
Common Stock	06/27/2005	S	8,000	D	\$ 53.01	189,881.913	D	
Common Stock	06/27/2005	S	900	D	\$ 53.02	188,981.913	D	
Common Stock	06/27/2005	S	1,200	D	\$ 53.03	187,781.913	D	
Common Stock	06/27/2005	S	4,900	D	\$ 53.04	182,881.913	D	
Common Stock	06/27/2005	S	25,800	D	\$ 53.05	157,081.913	D	
Common Stock	06/27/2005	S	1,000	D	\$ 53.07	156,081.913	D	
Common Stock	06/27/2005	S	2,000	D	\$ 53.08	154,081.913	D	
Common Stock	06/27/2005	S	4,500	D	\$ 53.09	149,581.913	D	
Common Stock	06/27/2005	S	8,800	D	\$ 53.1	140,781.913	D	
Common Stock	06/27/2005	S	13,800	D	\$ 53.11	126,981.913	D	
Common Stock	06/27/2005	S	7,600	D	\$ 53.12	119,381.913	D	
Common Stock	06/27/2005	S	1,500	D	\$ 53.13	117,881.913	D	
Common Stock	06/27/2005	S	4,000	D	\$ 53.14	113,881.913	D	
Common Stock	06/27/2005	S	88,674	D	\$ 53.15	25,207.913	D	
Common Stock	06/27/2005	S	2,000	D	\$ 53.17	23,207.913	D	
Common Stock	06/28/2005	M	5,231	A	\$ 47.8	28,438.913	D	
Common Stock	06/28/2005	S	4,900	D	\$ 53	23,538.913	D	
Common Stock	06/28/2005	S	331	D	\$ 53.01	23,207.913	D	
Common Stock						584.606	I	By 401(k) Plan
						759.976	I	By ESOP

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Stock Options (Right to buy)	\$ 43.5	06/27/2005		M	34,483	10/25/2002 ⁽¹⁾ 10/25/2011	Common Stock 34,483
Stock Options (Right to buy)	\$ 44.87	06/27/2005		M	22,287	10/24/2003 ⁽¹⁾ 10/24/2012	Common Stock 22,287
Stock Options (Right to buy)	\$ 46.01	06/27/2005		M	9,780	10/23/2004 ⁽¹⁾ 10/23/2013	Common Stock 9,780
Stock Options (Right to buy)	\$ 47.74	06/27/2005		M	104,734	03/12/2002 ⁽¹⁾ 03/12/2011	Common Stock 104,734
Stock Options (Right to buy)	\$ 47.8	06/27/2005		M	15,690	06/28/2003 ⁽²⁾ 06/28/2011	Common Stock 15,690
Stock Options (Right to buy)	\$ 47.8	06/28/2005		M	5,231	06/28/2003 ⁽²⁾ 06/28/2011	Common Stock 5,231

