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RAJALA JACK I Form 4 February 03, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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					me and Tic ALE)	ker or '	Trading	Pe	Relationship of erson(s) Issuer (Check	of Reporting all applicable)			
(Last) (First) (Middle)				rting	ntification I Person, voluntary)	Numbe	Mo	Month/Day/Year 1/31/03		X Director			
(Street) Deer River, MN 56636							Dat	f Amendment, te of Original onth/Day/Year)	(C <u>X</u> Pe	Check Applicate Form filed by erson	One Reporting More than One		
(City)	(State) ((Zip)	T	able	I Non-D	erivat	ive Sec	urities Acquired	, Dispose	ed of, or Benef	icially Owned		
1. Title of Security (Instr. 3)		2A. Deemed Execution Date,	3. Transaction Co (Instr. 8)		4. Securitie (A) or Disp (Instr. 3, 4	es Acqu oosed o	iired	5. Amount of Securities Beneficially		6. Owner- ship Form: Direct (D)	7. Nature of Indirect Beneficial		
	(Month/ Day/ Year)	if any (Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	-		or Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
Common Stock	1/31/03		A		1300	A			18601.75	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. (Conver-	3.	3A.	4.	5.	Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative sio	on or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
Security Ex	xercise a	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial
Pri	rice of	Date	Date,	Code	Derivati	(NeIonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3) De	erivative		if any		Securition	X ear)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
Sec	ecurity	(Month/	(Month/	(Instr.	Acquire	d			Following	ative	
,	ļ	-		8)	(A) or				Reported	Security:	
1	Ì	Year)	Year)		Dispose	d			Transaction(s)	Direct	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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		of (D) (Instr. 3, 4 &						,	(D) or Indirect (I) (Instr. 4)			
			Code	V (A	(D	Exer-cisable	Expira- tion Date		Amount or Number of Shares			

Explanation of Responses:

By: /s/ **Philip R. Halverson February 3, 2003** Philip R. Halverson for Jack I. Rajala

Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).