

Hodnik Alan R
Form 3
May 14, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Hodnik Alan R | | (Month/Day/Year) | ALLETE INC [ALE] | |
| (Last) | (First) | 05/12/2009 | | |
| 30 WEST SUPERIOR STREET | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| DULUTH,Â MNÂ 55802 | | | <input type="checkbox"/> Director | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | President | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 2,983.82 | D | Â |
| Common Stock | 1,827.18 | I | By RSOP Trust |
| Common Stock | 119.93 | I | As Custodian for Children's Accounts |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying | 4. Conversion | 5. Ownership | 6. Nature of Indirect Beneficial Ownership |
|--|--|--|---------------|--------------|--|
|--|--|--|---------------|--------------|--|

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| | Date Exercisable | Expiration Date | Derivative Security (Instr. 4) Title | Amount or Number of Shares | or Exercise Price of Derivative Security | Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | (Instr. 5) |
|--------------------------------------|------------------|-----------------|---|----------------------------|--|--|------------|
| Employee Stock Option (right to buy) | Â (1) | 02/02/2014 | Common Stock | 1,366 | \$ 37.76 | D | Â |
| Employee Stock Option (right to buy) | Â (2) | 02/01/2015 | Common Stock | 1,655 | \$ 41.35 | D | Â |
| Employee Stock Option (right to buy) | Â (3) | 02/01/2016 | Common Stock | 2,165 | \$ 44.15 | D | Â |
| Employee Stock Option (right to buy) | Â (4) | 02/01/2017 | Common Stock | 2,812 | \$ 48.65 | D | Â |
| Employee Stock Option (right to buy) | Â (5) | 02/01/2018 | Common Stock | 6,643 | \$ 39.1 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------|-------|
| | Director | 10% Owner | Officer | Other |
| Hodnik Alan R 30 WEST SUPERIOR STREET DULUTH, MN 55802 | Â X | Â | Â President | Â |

Signatures

Alan R. Hodnik 05/14/2009

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in three equal installments; one-third vested on February 2, 2005, one-third vested on February 2, 2006, and the remainder vested on February 2, 2007.
 - (2) The option vested in three equal installments; one-third vested on February 1, 2006, one-third vested on February 1, 2007, and the remainder vested on February 1, 2008.
 - (3) The option vested in three equal installments; one-third vested on February 1, 2007, one-third vested on February 1, 2008, and the remainder vested on February 1, 2009.
 - (4) The option vests in three equal installments; one-third vested on February 1, 2008, one-third vested on February 1, 2009, and the remainder will vest on February 1, 2010.
 - (5) The option vests in three equal installments; one-third vested on February 1, 2009, one-third will vest on February 1, 2010, and the remainder will vest on February 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.