

Edgar Filing: FIRST MID ILLINOIS BANCSHARES INC - Form 4

Director 10% Owner
 Officer (give title below) Other (specify below)

EXECUTIVE VICE PRESIDENT FOR TRUST

7. Individual or Joint/Group Filing (Check Applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Price
			Code	V	Amount	(A) or (D)	
Common Stock							
Common Stock							
Common Stock	05/01/03		M		562.5	A	\$18.83
Common Stock	05/01/03		J(1)		562.5	D	\$30.00
Common Stock	05/02/03		M		562.5	A	\$24.00
Common Stock	05/02/03		J(1)		562.5	D	\$30.00

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: FIRST MID ILLINOIS BANCSHARES INC - Form 4

=====

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (mm/dd/ yy)	3A. Deemed Execut- ion Date if any (mm/dd/ yy)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
--	---	--	---	--	--	---	--

Stock Option	\$18.83	05/01/03		M	562.5	01/01/02 12/18/10	Common Stock	562.5
--------------	---------	----------	--	---	-------	-------------------	-----------------	-------

Stock Option	\$24.00	05/02/03		M	562.5	01/01/03 12/18/11	Common Stock	562.5
--------------	---------	----------	--	---	-------	-------------------	-----------------	-------

Explanation of Responses:

(1) First Mid-Illinois Bancshares, Inc. acquired the Common Stock.

/s/ Michael L. Taylor, Pursuant to a Power
of Attorney filed on 11/1/02

05/02/03

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

Edgar Filing: FIRST MID ILLINOIS BANCSHARES INC - Form 4

* If the form is filed by more than one reporting person, see Instruction 4(b) (v) .

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a) .

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Page 2