

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/
Form 424B3

November 09, 2015

Filed Under Rule 424(b)(3), Registration Statement No. 333-199914

Pricing Supplement Number 391 Dated Monday, November 9, 2015

(To: Prospectus Dated November 6, 2014 and Prospectus Supplement Dated November 10, 2014)

CUSIP Number	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survival Option
63743FYC4	[]	100%	1.550%	[]	Fixed	3.000%	MONTHLY	05/15/2023	12/15/2015	\$2.17	Yes

Redemption Information: Non-Callable

CUSIP Number	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survival Option
63743FYD2	[]	100%	1.800%	[]	Fixed	3.500%	MONTHLY	11/15/2025	12/15/2015	\$2.53	Yes

Redemption Information: Non-Callable

National Rural Utilities Cooperative Finance Corp
Offering Dates: Monday, November 9, 2015 through Monday, November 16, 2015
Trade Date: Monday, November 16, 2015 @ 12:00 PM ET
Settlement Date: Thursday, November 19, 2015
Minimum
Denomination/Increments: \$1,000.00/\$1,000.00
Initial trades settle flat and clear SDFS: DTC Book Entry only
DTC number: 0235 via RBC Dain Rauscher Inc.

National Rural Utilities Cooperative Finance Corp
Prospectus Dated November 6, 2014

Agents: Incapital, LLC, Citigroup, Comerica Securities, J.J.B. Hilliard, W.L. Lyons, Inc., Wells Fargo

If the maturity date or an interest payment date for any note is not a Business Day (as term is defined in Prospectus), principal, premium, if any, and interest for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.

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