

AARON RENTS INC
 Form 5
 February 14, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
PAULL MITCHELL S

 (Last) (First) (Middle)

309 E. PACES FERRY ROAD, N.E.

 (Street)

2. Issuer Name and Ticker or Trading Symbol
AARON RENTS INC [RNT]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Reporting
 (check applicable line)

ATLANTA, GA 30305-

Form Filed by One Reporting Person
 ___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Aaron Rnts Cl. A Com	Â	Â	Â	Â	Â	Â	1,155	D	Â
Aaron Rnts Com Stock	12/31/2007	Â	G	30	A	\$ 19.24	6,420	D	Â
Aaron Rnts Com	12/31/2007	Â	L	60.7718	A	\$ 19.24	3,059.0497	I	By: 401(k)

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Stock

Aaron
Rnts
Com
Stock

Â Â Â Â Â Â 7,614 I

By:
Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Deriv Secur (Instr. 3)
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Aaron Rnts Com Stock Option	\$ 6.69	Â	Â	Â	Â Â	12/22/2003	12/22/2010	Aaron Rnts Com Stock	57,500
Aaron Rnts Com Stock Option	\$ 21.14	Â	Â	Â	Â Â	11/13/2010	11/13/2017	Aaron Rnts Com Stock	7,500
Aaron Rnts Com Stock Option	\$ 21.84	Â	Â	Â	Â Â	10/01/2007	10/01/2014	Aaron Rnts Com Stock	15,000
Stock Options (Right to buy)	\$ 22.47	Â	Â	Â	Â Â	05/16/2008	05/16/2015	Aaron Rnts Com Stock	1,600
Stock Options (Right to buy)	\$ 24.94	Â	Â	Â	Â Â	08/15/2008	08/15/2015	Aaron Rnts Com Stock	1,920

buy)

Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAULL MITCHELL S 309 E. PACES FERRY ROAD, N.E. ATLANTA, GA 30305-	Å	Å	Å Senior Vice President	Å

Signatures

Aleksandra T. Nearing, by Power of Attorney for Mitchell S.
Paull

02/14/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The amount of securities beneficially owned has been adjusted for the 3 for 2 stock split distributed by the issuer on 8/15/2003.

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