

HERBERT JAMES L  
Form 4  
February 17, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HERBERT JAMES L

(Last) (First) (Middle)  
NEOGEN CORP, 620 LESHER PLACE  
(Street)

LANSING, MI 48912

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
NEOGEN CORP [NEOG]

3. Date of Earliest Transaction (Month/Day/Year)  
02/15/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	02/15/2011		M		3,421 (7) \$ 9.02	A	815,678 D
Common Stock	02/15/2011		M		9,746 (7) \$ 13.55	A	825,424 D
Common Stock	02/16/2011		M		1,291 \$ 6.75	A	826,715 D
Commons Stock	02/16/2011		S		1,291 \$ 37.41	D	825,424 D
Common Stock	02/16/2011		M		3,748 \$ 8.09	A	829,172 D

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Common Stock	02/16/2011	S	3,748	D	\$ 37.41	825,424	D	
Common Stock	02/17/2011	M	5,252	A	\$ 9.09	830,676	D	
Common Stock	02/17/2011	S	5,252	D	\$ 37.18	825,424	D	
Common Stock	02/17/2011	M	1,350	A	\$ 8.18	826,774	D	
Common Stock	02/17/2011	S	1,350	D	\$ 37.18	825,424	D	
Common Stock						194,320	I	See Note (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Options (Right to Buy)	\$ 9.02	02/15/2011		M	4,500 (7)	(2) 11/03/2011	Common Stock	4,500	
Common Stock Options (Right to Buy)	\$ 13.55	02/15/2011		M	15,236 (7)	(3) 08/09/2012	Common Stock	15,236	
Common Stock Options (Right to Buy)	\$ 6.75	02/16/2011		M	1,291	(4) 10/10/2013	Common Stock	1,291	

Buy)

Common  
Stock  
Options  
(Right to  
Buy)

\$ 9.09 02/16/2011

M

3,748

(5)

12/21/2014

Common  
Stock

3,748

Common  
Stock  
Options  
(Right to  
Buy)

\$ 9.09 02/17/2011

M

5,252

(5)

12/21/2014

Common  
Stock

5,252

Common  
Stock  
Options  
(Right to  
Buy)

\$ 13.55 02/17/2011

M

1,350

(6)

10/31/2015

Common  
Stock

1,350

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HERBERT JAMES L NEOGEN CORP 620 LESHER PLACE LANSING, MI 48912	X		Chairman & CEO	

## Signatures

Richard R. Current  
(Attorney-in-fact)

02/17/2011

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The shares are held in trust for the benefit of Judith Herbert, spouse of James Herbert.
- (2) The options were granted 11/3/06 and became exercisable 20% yearly thereafter.
- (3) The options were granted 8/9/07 and became exercisable 20% yearly thereafter.
- (4) The options were granted 10/10/03 and became exercisable 33% yearly thereafter.
- (5) The options were granted 12/21/04 and became exercisable 33% yearly thereafter.
- (6) The options were granted 10/31/05 and became exercisable 33% yearly thereafter.
- (7) The option plan provides for the exchange of outstanding options for currently valued shares in an amount equal to the employee's equity in the options held.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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