

LABRUM RONALD K
Form 4
February 01, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LABRUM RONALD K

(Last) (First) (Middle)

1430 WAUKEGAN ROAD

(Street)

MCGAW PARK, IL 60085

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

CARDINAL HEALTH INC [CAH]

3. Date of Earliest Transaction (Month/Day/Year)

02/01/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
X Officer (give title below) _____ Other (specify below)
CEO-Healthcare Supply Chn Svc

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount or Price | | |
| Common Shares | 02/01/2006 | | M | | 19,554 A \$ 12.25 | 55,636 | D |
| Common Shares | 02/01/2006 | | S | | 19,554 D \$ 72.102 | 36,082 | D |
| Common Shares | | | | | | 5,769 | I By 401(k) plan |
| Common Shares | | | | | | 2,816 | I By ESPP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. P. Der. Sec. (Ins | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option (right to buy) ⁽¹⁾ | \$ 12.25 | 02/01/2006 | | M | 1 | 01/21/1999 | 11/24/2006 | Common Shares | 19,554 |
| Option (right to buy) ⁽³⁾ | \$ 47.33 | | | | | 03/01/2002 | 03/01/2009 | Common Shares | 18,600 |
| Option (right to buy) ⁽³⁾ | \$ 31.17 | | | | | 11/15/2002 | 11/15/2009 | Common Shares | 37,500 |
| Option (right to buy) ⁽³⁾ | \$ 66.083 | | | | | 11/20/2003 | 11/20/2010 | Common Shares | 31,500 |
| Option (right to buy) ⁽³⁾ | \$ 68.1 | | | | | 11/19/2004 | 11/19/2011 | Common Shares | 44,604 |
| Option (right to buy) ⁽³⁾ | \$ 67.9 | | | | | 11/18/2005 | 11/18/2012 | Common Shares | 53,019 |
| Option (right to buy) ⁽³⁾ | \$ 61.38 | | | | | 11/17/2006 | 11/17/2013 | Common Shares | 25,000 |
| Option (right to buy) ⁽³⁾ | \$ 61.38 | | | | | 11/17/2006 | 11/17/2013 | Common Shares | 60,280 |
| Option (right to | \$ 44.15 | | | | | 08/23/2007 | 08/23/2014 | Common Shares | 105,000 |

| | | | | | |
|--|----------|------------|------------|------------------|--------|
| buy) ⁽³⁾ | | | | | |
| Option (right to buy) ⁽³⁾ | \$ 58.88 | <u>(4)</u> | 09/02/2012 | Common Shares | 84,288 |
| Option (right to buy) ⁽³⁾ | \$ 62.38 | <u>(5)</u> | 09/15/2012 | Common Shares | 84,288 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| LABRUM RONALD K 1430 WAUKEGAN ROAD MCGAW PARK, IL 60085 | | | CEO-Healthcare Supply Chn Svc | |

Signatures

| | |
|--|---------------------|
| Ronald K. Labrum | 02/01/2006 |
| <small>**Signature of Reporting Person</small> | <small>Date</small> |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option granted pursuant to the Allegiance Corporation 1996 Incentive Compensation Program.
- (2) Stock option was disposed of in connection with its exercise for no additional consideration beyond the option shares.
- (3) Stock option granted pursuant to the Cardinal Health, Inc. Equity Incentive Plan.
- (4) Stock option vests in four equal annual installments beginning on 9/2/2006.
- (5) Stock option vests in four equal annual installments beginning on 9/15/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.