

MICRON TECHNOLOGY INC
 Form 4
 February 19, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 FOSTER RONALD C

2. Issuer Name and Ticker or Trading Symbol
 MICRON TECHNOLOGY INC
 [MU]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 8000 S. FEDERAL WAY, MAIL
 STOP 557
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/17/2015

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 CFO & VP OF FINANCE

BOISE, ID 83716

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|------------|-------|
| | | | | Code | V | Amount | | | | (A) or (D) | Price |
| Common Stock | 02/17/2015 | | M | | | 13,000 | A | \$ 7.46 | 593,416 | D | |
| Common Stock | 02/17/2015 | | M | | | 62,000 | A | \$ 5.16 | 655,416 | D | |
| Common Stock | 02/18/2015 | | M | | | 25,000 | A | \$ 5.16 | 680,416 | D | |
| Common Stock | 02/17/2015 | | S | | | 75,000 | D | \$ 32.6623 | 605,416 | D | |
| | 02/18/2015 | | S | | | 25,000 | D | | 580,416 | D | |

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Common Stock \$ 32,2514
(2)

Common Stock 1,026 I Held jointly with spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Non-qualified Stock Option | \$ 7.46 | 02/17/2015 | | M | 13,000 | (3) 10/05/2015 | Common Stock | 13,000 |
| Non-qualified Stock Option | \$ 5.16 | 02/17/2015 | | M | 62,000 | (4) 10/11/2017 | Common Stock | 62,000 |
| Non-qualified Stock Option | \$ 5.16 | 02/18/2015 | | M | 25,000 | (4) 10/11/2017 | Common Stock | 25,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--|----------------------------------|
| | Director 10% Owner Officer Other |
| FOSTER RONALD C 8000 S. FEDERAL WAY MAIL STOP 557 BOISE, ID 83716 | CFO & VP OF FINANCE |

Signatures

Robert Case,
Attorney-in-fact

02/19/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$32.65 to \$32.705, inclusive
- (2) This price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$32.25 to \$32.27, inclusive
- (3) This stock option vested in four equal installments on October 5, 2010, 2011, 2012 and 2013
- (4) This stock option vests in four equal installments on October 11, 2012, 2013, 2014 and 2015

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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