

E-Z-EM, Inc.
Form 4
March 26, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ECHENBERG PAUL S

(Last) (First) (Middle)

**1111 MARCUS AVENUE, SUITE
LL-26**

(Street)

LAKE SUCCESS, NY 110421034

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
E-Z-EM, Inc. [EZEM]

3. Date of Earliest Transaction
(Month/Day/Year)

03/24/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	03/24/2008		M		912	A \$ 3.8	79,322 D
Common Stock	03/24/2008		M		912	A \$ 3.23	80,234 D
Common Stock	03/24/2008		M		912	A \$ 4.2	81,146 D
Common Stock	03/24/2008		M		912	A \$ 3.36	82,058 D
Common Stock	03/24/2008		M		912	A \$ 5.82	82,970 D

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Common Stock	03/24/2008	M	912	A	\$ 5.43	83,882	D
Common Stock	03/24/2008	M	912	A	\$ 12.1	84,794	D
Common Stock	03/24/2008	M	24,000	A	\$ 12.66	108,794	D
Common Stock	03/24/2008	M	7,000	A	\$ 14.68	115,794	D
Common Stock	03/24/2008	M	8,750	A	\$ 17.49	124,544	D
Common Stock	03/24/2008	M	7,000	A	\$ 15.64	131,544	D
Common Stock	03/24/2008	M	7,000	A	\$ 16.68	138,544	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Common Stock Option ⁽¹⁾	\$ 3.8	03/24/2008		M	912	05/30/1999 05/29/2008	Common Stock 912
Common Stock Option ⁽¹⁾	\$ 3.23	03/24/2008		M	912	05/29/2000 05/28/2009	Common Stock 912
Common Stock Option ⁽¹⁾	\$ 4.2	03/24/2008		M	912	06/03/2001 06/02/2010	Common Stock 912
Common Stock	\$ 3.36	03/24/2008		M	912	06/02/2002 06/01/2011	Common Stock 912

Option ⁽¹⁾

Common Stock Option ⁽¹⁾	\$ 5.82	03/24/2008	M	912	06/01/2003	05/31/2012	Common Stock	912
Common Stock Option ⁽¹⁾	\$ 5.43	03/24/2008	M	912	05/31/2004	05/30/2013	Common Stock	912
Common Stock Option ⁽¹⁾	\$ 12.1	03/24/2008	M	912	05/29/2005	05/28/2014	Common Stock	912
Common Stock Option ⁽²⁾	\$ 12.66	03/24/2008	M	24,000	01/17/2005	01/16/2015	Common Stock	24,000
Common Stock Option ⁽²⁾	\$ 14.68	03/24/2008	M	7,000	05/28/2006	05/27/2015	Common Stock	7,000
Common Stock Option ⁽²⁾	\$ 17.49	03/24/2008	M	8,750	05/16/2006	05/15/2016	Common Stock	8,750
Common Stock Option ⁽²⁾	\$ 15.64	03/24/2008	M	7,000	06/03/2006	06/02/2016	Common Stock	7,000
Common Stock Option ⁽²⁾	\$ 16.68	03/24/2008	M	7,000	06/02/2008	06/01/2017	Common Stock	7,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ECHENBERG PAUL S 1111 MARCUS AVENUE SUITE LL-26 LAKE SUCCESS, NY 110421034	X			

Signatures

By: Joseph A. Cacchioli, as
Attorney-In-Fact

03/26/2008

 Signature of Reporting Person

 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options granted under E-Z-EM's Directors and Consultants Stock Option Plan.

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(2) Options granted under E-Z-EM's 2004 Stock and Incentive Award Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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