

JAFFEE DANIEL S
Form 4
March 01, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JAFFEE DANIEL S

2. Issuer Name and Ticker or Trading Symbol
OIL DRI CORPORATION OF AMERICA [ODC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
410 N. MICHIGAN AVE., SUITE 400
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/27/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

CHICAGO, IL 60611-4213

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	02/27/2006		C ⁽¹⁾			4,100	\$ 0	4,100	D	
Common Stock	02/27/2006		S			100	\$ 18.56	4,000	D	
Common Stock	02/27/2006		S			100	\$ 18.57	3,900	D	
Common Stock	02/27/2006		S			500	\$ 18.6	3,400	D	
Common Stock	02/27/2006		S			100	\$ 18.61	3,300	D	

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Common Stock	02/27/2006	S	200	D	\$ 18.7	3,100	D
Common Stock	02/27/2006	S	100	D	\$ 18.73	3,000	D
Common Stock	02/27/2006	S	3,000	D	\$ 18.8	0	D
Common Stock	02/28/2006	<u>C⁽¹⁾</u>	25,900	A	\$ 0	25,900	D
Common Stock	02/28/2006	S	23,900	D	\$ 18.5	2,000	D
Common Stock	02/28/2006	S	2,000	D	\$ 18.6	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Class B Stock	\$ 0	02/27/2006		<u>M⁽²⁾</u>	4,100	<u>(3)</u>	<u>(3)</u>	Common Stock	4
Class B Stock	\$ 0	02/27/2006		<u>C⁽¹⁾</u>	4,100	<u>(3)</u>	<u>(3)</u>	Common Stock	4
Class B Stock	\$ 0	02/28/2006		<u>M⁽²⁾</u>	25,900	<u>(3)</u>	<u>(3)</u>	Common Stock	25
Class B Stock	\$ 0	02/28/2006		<u>C⁽¹⁾</u>	25,900	<u>(3)</u>	<u>(3)</u>	Common Stock	25
Stock Options (Right to buy)	\$ 11.25	02/27/2006		<u>M⁽²⁾</u>	4,100	09/18/2000	09/18/2008	Class B Common Stock	4
Stock Options (Right to buy)	\$ 11.25	02/28/2006		<u>M⁽²⁾</u>	25,900	09/18/2000	09/18/2008	Class B Common Stock	25

buy)

Class B Stock	\$ 0	(3)	(3)	Common Stock	
Stock Options (Right to buy)	\$ 11.25	09/18/2000	09/18/2008	Class B Common Stock	4
Class B Stock	\$ 0	(3)	(3)	Common Stock	64,4
Class B Stock	\$ 0	(3)	(3)	Common Stock	
Class B Stock	\$ 0	(3)	(3)	Common Stock	
Class B Stock	\$ 0	(3)	(3)	Common Stock	23,7
Class B Stock	\$ 0	(3)	(3)	Common Stock	23,7
Class B Stock	\$ 0	(3)	(3)	Common Stock	23,7

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JAFFEE DANIEL S 410 N. MICHIGAN AVE. SUITE 400 CHICAGO, IL 60611-4213	X		President and CEO	

Signatures

Maryon Gray by Power of Attorney
02/28/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Exercise of employee stock options pursuant to the Oil-Dri Corporation of America 1995 Long-Term Incentive Plan in a transaction exempt under rule 16b-3.
- (1) Conversion of Class B Stock to Common Stock. Class B Stock may be converted at any time at the option of the holder into Common Stock on a share for share basis. See note 134 to SEC Release 34-288691.
- (3) Class B Stock may be converted at any time at the option of the holder into Common Stock on a share for share basis. See note 134 to SEC Release 34-288691

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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