

SUNTRUST BANKS INC  
 Form 4  
 November 16, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Freeman Thomas E

(Last) (First) (Middle)  
 303 PEACHTREE STREET, N.E.  
 (Street)

ATLANTA, GA 30308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 SUNTRUST BANKS INC [STI]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 11/14/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 \_\_\_X\_\_\_ Officer (give title below) \_\_\_ Other (specify below)  
 Corp. EVP & Chief Credit Off.

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_X\_\_\_ Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	11/14/2016		M		44,400 A \$ 21.67	D	
Common Stock	11/14/2016		M		40,486 A \$ 27.41	D	
Common Stock	11/14/2016		M		27,349 A \$ 29.2	D	
Common Stock	11/14/2016		S		112,235 D (1)	D	
Common Stock					653.4097	I (3)	401(k)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Phantom Stock Units <sup>(4)</sup>	<sup>(4)</sup>					<sup>(4)</sup> <sup>(4)</sup>	Common Stock 1,546.57
Phantom Stock <sup>(7)</sup>	<sup>(7)</sup>					02/21/2017 <sup>(7)</sup>	Common Stock 3,762
Phantom Stock	<sup>(8)</sup>					02/10/2017 <sup>(8)</sup>	Common Stock 3,111
Phantom Stock	<sup>(8)</sup>					02/10/2018 <sup>(8)</sup>	Common Stock 3,111
Phantom Stock <sup>(2)</sup>	<sup>(2)</sup>					02/09/2017 02/09/2017	Common Stock 3,458
Phantom Stock <sup>(2)</sup>	<sup>(2)</sup>					02/09/2018 02/09/2018	Common Stock 3,458
Phantom Stock <sup>(2)</sup>	<sup>(2)</sup>					02/09/2019 02/09/2019	Common Stock 3,459
Phantom Stock <sup>(2)</sup>	<sup>(2)</sup>					02/09/2018 02/09/2018	Common Stock 22,611
Phantom Stock <sup>(2)</sup>	<sup>(2)</sup>					02/09/2019 02/09/2019	Common Stock 22,611
Option <sup>(5)</sup>	\$ 71.03					02/14/2009 02/14/2016	Common Stock 18,000
Option <sup>(5)</sup>	\$ 85.06					02/13/2010 02/13/2017	Common Stock 20,000
Option <sup>(5)</sup>	\$ 64.58					02/12/2011 02/12/2018	Common Stock 81,400
Option <sup>(6)</sup>	\$ 29.2	11/14/2016		M	27,349	04/01/2012 04/01/2021	27,349

