

SKREDSVIG JANICE B
Form 3
February 24, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|---|---|---|---|--|
| <p>1. Name and Address of Reporting Person *</p> <p>SKREDSVIG JANICE B</p> <p>(Last) (First) (Middle)</p> <p>777 106TH AVENUE NE</p> <p>(Street)</p> <p>BELLEVUE, WA 98004</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>02/17/2005</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>PACCAR INC [PCAR]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> <p>Vice President & CIO</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|--|---|---|---|---|--|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| COMMON STOCK (SIP) ⁽¹⁾ | 1,918.5 | D | WA |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|--|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | |

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| | | | | Shares | | (I) (Instr. 5) | |
|------------------------------------|------------------|------------------|--------------|---------|-------------------|-------------------|---|
| STOCK OPTION ⁽²⁾ | 01/01/2004 | 01/24/2011 | COMMON STOCK | 7,377 | \$ 22.94 | D | Â |
| STOCK OPTION ⁽²⁾ | 01/01/2005 | 01/23/2012 | COMMON STOCK | 6,135 | \$ 28.2 | D | Â |
| STOCK OPTION ⁽²⁾ | 01/01/2006 | 01/15/2013 | COMMON STOCK | 5,620 | \$ 31.4 | D | Â |
| STOCK OPTION ⁽²⁾ | 01/01/2007 | 01/15/2014 | COMMON STOCK | 3,201 | \$ 56.95 | D | Â |
| STOCK OPTION ⁽²⁾ | 01/01/2008 | 01/20/2015 | COMMON STOCK | 3,528 | \$ 72.25 | D | Â |
| COMMON STOCK (LTIP) ⁽³⁾ | Â ⁽³⁾ | Â ⁽³⁾ | COMMON STOCK | 1,338.3 | \$ ⁽³⁾ | D | Â |
| COMMON STOCK (DICP) ⁽⁴⁾ | Â ⁽⁴⁾ | Â ⁽⁴⁾ | COMMON STOCK | 3,853.6 | \$ ⁽⁴⁾ | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SKREDSVIG JANICE B 777 106TH AVENUE NE BELLEVUE, WA 98004 | Â | Â | Â Vice President & CIO | Â |

Signatures

Janice B. 02/23/2005
Skredsvig

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares held in PACCAR Savings Investment Plan (SIP).

(2) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).

(3) Share units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.

(4) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.

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Remarks:

FractionalÂ sharesÂ roundedÂ toÂ nearestÂ 1/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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