

PACCAR INC  
Form 4  
February 16, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PIGOTT MARK C

(Last) (First) (Middle)  
777 106TH AVENUE NE  
(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PACCAR INC [PCAR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/15/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CHAIRMAN & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
COMMON STOCK	02/15/2006		M		95,719 A \$ 11	1,152,171	D
COMMON STOCK	02/15/2006		S		2,000 D \$ 68.6	1,150,171	D
COMMON STOCK	02/15/2006		S		1,000 D \$ 68.62	1,149,171	D
COMMON STOCK	02/15/2006		S		1,392 D \$ 68.63	1,147,779	D
COMMON STOCK	02/15/2006		S		1,500 D \$ 68.7	1,146,279	D

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COMMON STOCK	02/15/2006	S	550	D	\$ 68.75	1,145,729	D
COMMON STOCK	02/15/2006	S	2,400	D	\$ 68.8	1,143,329	D
COMMON STOCK	02/15/2006	S	4,800	D	\$ 68.85	1,138,529	D
COMMON STOCK	02/15/2006	S	420	D	\$ 68.86	1,138,109	D
COMMON STOCK	02/15/2006	S	4,007	D	\$ 68.87	1,134,102	D
COMMON STOCK	02/15/2006	S	9,300	D	\$ 68.9	1,124,802	D
COMMON STOCK	02/15/2006	S	200	D	\$ 69.94	1,124,602	D
COMMON STOCK	02/15/2006	S	7,351	D	\$ 68.95	1,117,251	D
COMMON STOCK	02/15/2006	S	739	D	\$ 68.96	1,116,512	D
COMMON STOCK	02/15/2006	S	140	D	\$ 68.97	1,116,372	D
COMMON STOCK	02/15/2006	S	1,200	D	\$ 68.99	1,115,172	D
COMMON STOCK	02/15/2006	S	2,500	D	\$ 69	1,112,672	D
COMMON STOCK	02/15/2006	S	1,016	D	\$ 69.01	1,111,656	D
COMMON STOCK	02/15/2006	S	5,577	D	\$ 69.02	1,106,079	D
COMMON STOCK	02/15/2006	S	2,500	D	\$ 69.09	1,103,579	D
COMMON STOCK	02/15/2006	S	3,100	D	\$ 69.1	1,100,479	D
COMMON STOCK	02/15/2006	S	10	D	\$ 69.12	1,100,469	D
COMMON STOCK	02/15/2006	S	3,000	D	\$ 69.15	1,097,469	D
COMMON STOCK	02/15/2006	S	2,500	D	\$ 69.2	1,094,969	D
COMMON STOCK	02/15/2006	S	2,200	D	\$ 69.25	1,092,769	D
	02/15/2006	S	1,698	D		1,091,071	D

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COMMON STOCK	\$						
	69.27						
COMMON STOCK (SIP) <sup>(1)</sup>		25,242.1	D				
COMMON STOCK		54,794	I <sup>(2)</sup>			WIFE & CHILDREN	
COMMON STOCK		581,730	I <sup>(3)</sup>			EASCLIFFE COMPANY	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount of Underlying Securities	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Underlying Securities
STOCK OPTION <sup>(4)</sup>	\$ 11	02/15/2006		M	95,719	01/01/1999	04/30/2006	COMMON STOCK	95,719
STOCK OPTION <sup>(4)</sup>	\$ 16.28					01/01/2000	04/29/2007	COMMON STOCK	110,000
STOCK OPTION <sup>(4)</sup>	\$ 23.78					01/01/2001	04/28/2008	COMMON STOCK	89,000
STOCK OPTION <sup>(4)</sup>	\$ 23.9					01/01/2002	04/27/2009	COMMON STOCK	130,000
STOCK OPTION <sup>(4)</sup>	\$ 18.56					01/01/2003	01/25/2010	COMMON STOCK	150,000
STOCK OPTION <sup>(4)</sup>	\$ 22.94					01/01/2004	01/24/2011	COMMON STOCK	150,000
STOCK OPTION <sup>(4)</sup>	\$ 28.2					01/01/2005	01/23/2012	COMMON STOCK	120,000
STOCK OPTION <sup>(4)</sup>	\$ 31.4					01/01/2006	01/15/2013	COMMON STOCK	110,000

STOCK OPTION <sup>(4)</sup>	\$ 56.95	01/01/2007	01/15/2014	COMMON STOCK	60
STOCK OPTION <sup>(4)</sup>	\$ 72.25	01/01/2008	01/20/2015	COMMON STOCK	76
STOCK OPTION <sup>(4)</sup>	\$ 72.51	01/01/2009	01/26/2016	COMMON STOCK	65
COMMON STOCK (LTIP) <sup>(5)</sup>	<u>(5)</u>	<u>(5)</u>	<u>(5)</u>	COMMON STOCK	13,
COMMON STOCK (DICP) <sup>(6)</sup>	<u>(6)</u>	<u>(6)</u>	<u>(6)</u>	COMMON STOCK	34,

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PIGOTT MARK C 777 106TH AVENUE NE BELLEVUE, WA 98004	X		CHAIRMAN & CEO	

## Signatures

Mark Pigott                      02/16/2006

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) Shares in which beneficial ownership is disclaimed.
- (3) Shares held by a corporation in which Reporting Person is a shareholder. Holding is reported voluntarily as Reporting Person is not a controlling shareholder and has no voting or investment power with respect to the Issuer's securities.
- (4) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- (5) Share units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
- (6) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.

### Remarks:

This is the first of two reports for the Reporting Person's transactions on February 15, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.