

PACCAR INC  
Form 4  
December 07, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SKREDSVIG JANICE B

(Last) (First) (Middle)  
777 106TH AVENUE NE  
(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PACCAR INC [PCAR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

VICE PRESIDENT & CIO

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
COMMON STOCK (SIP) <sup>(1)</sup>				(A) or (D)	5,460.66 <sup>(2)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
STOCK OPTION (3)	\$ 32.11 (4)					01/01/2008 01/20/2015	COMMON STOCK 7,93
STOCK OPTION (3)	\$ 32.23 (4)					01/01/2009 01/26/2016	COMMON STOCK 9,05
STOCK OPTION (3)	\$ 44.56 (4)					01/01/2010 01/31/2017	COMMON STOCK 9,81
COMMON STOCK (LTIP) (5)	(5)	12/05/2007		J(6)	10.9	(5) (5)	COMMON STOCK 10.
COMMON STOCK (DICP) (8)	(8)	12/05/2007		J(9)	31.39	(8) (8)	COMMON STOCK 31.3

### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SKREDSVIG JANICE B 777 106TH AVENUE NE BELLEVUE, WA 98004			VICE PRESIDENT & CIO	

### Signatures

Janice Skredsvig by Dave Anderson, Attorney of Record  
 12/07/2007

\_\_Signature of Reporting Person  
 Date

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Savings Investment Plan (SIP).  
 On September 11, 2007 PACCAR declared a stock dividend of one additional share of common stock for every two shares of common stock payable October 9, 2007 to all holders of record of common stock on September 25, 2007. As a result of the stock dividend the reporting person received 1820.22 additional shares of PACCAR common stock.

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- (3) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- (4) Number of derivative securities, underlying securities and price adjusted to reflect 50% stock dividend.
- (5) Share units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
- (6) Dividend on share units held in deferred phantom stock account under LTIP reinvested pursuant to LTIP.
- (7) Total adjusted to reflect 50% stock dividend.
- (8) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
- (9) Dividend on share units held in deferred phantom stock account under DICP reinvested pursuant to DICP.

### **Remarks:**

Fractional shares rounded to nearest 1/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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