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MERCER INTERNATIONAL INC

Form 8-K June 18, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): JUNE 10, 2003

MERCER INTERNATIONAL INC. (Exact name of Registrant as specified in its charter)

WASHINGTON

(State or other jurisdiction of incorporation or organization)

000-9409 (Commission File Number) 91-6087550

(I.R.S. Employer Identification No.)

14900 INTERURBAN AVENUE SOUTH, SUITE 282, SEATTLE, WA 98168 (Address of Office)

(206) 674-4639

(Registrant's telephone number, including area code)

ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE

On June 10, 2003, Mercer International Inc. (the "Company") issued a press release announcing that Maarten Reidel, its Chief Financial Officer since December 2002 and a trustee, and the board have agreed that he shall resign from all positions with the Company as a result of a criminal investigation in Germany relating to Ision Internet AG and various of its former officers and directors, including Mr. Reidel who was previously its Chief Financial Officer until about February 2002. Ision filed for insolvency protection pursuant to the laws of Germany in or about July 2002.

The board and Mr. Reidel determined that he could not fulfill his duties to the Company while the investigation is pending.

The Company has commenced a search for a replacement chief financial officer. In the interim, the Company's former CFO, Ian Rigg, chartered accountant, who was with the Company for approximately three years, will resume such duties on a

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temporary basis.

The press release is attached as Exhibit 99.1 hereto.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

EXHIBIT NO. DESCRIPTION -----

99.1 Press Release issued by Mercer International Inc. on

June 10, 2003

-2-

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MERCER INTERNATIONAL INC.

/s/ Jimmy S.H. Lee

Jimmy S.H. Lee

President

Date: June 18, 2003

-3-

EXHIBIT INDEX

EXHIBIT NUMBER DESCRIPTION

99.1 Press release issued by Mercer International Inc. on

June 10, 2003