#### Edgar Filing: PARK ELECTROCHEMICAL CORP - Form 8-K

### PARK ELECTROCHEMICAL CORP

Form 8-K August 20, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): August 15, 2007 PARK ELECTROCHEMICAL CORP. (Exact Name of Registrant as Specified in Charter) New York 1-4415 11-1734643 te or Other Jurisdiction (Commission (IRS Employer of Incorporation) File Number) Identification (State or Other Jurisdiction (Commission No.) 48 South Service Road, Melville, New York 11747 (Address of Principal Executive Offices) (Zip Code) Registrant's telephone number, including area code(631)465-3600 Not Applicable \_\_\_\_\_ Former Name or Former Address, if Changed Since Last Report Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions: [ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) [ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) [ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) [ ] Pre-commencement communications pursuant to Rule 13e-4(c)under the Exchange Act (17 CFR 240.13e-4(c))

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Compensatory Arrangements of Certain Officers.

Item 5.02(f)

Determination of Cash Bonus Awards for Fiscal Year 2007

On August 15, 2007, the Compensation Committee of the Board of Directors of Park Electrochemical Corp. (the "Company") approved cash bonus awards for the Company's executive officers identified below for the fiscal year ended February 25, 2007. Other compensation for fiscal year 2007 was previously reported by the Company in the 2007 Fiscal Year Summary Compensation Table beginning on page 9 of the definitive proxy statement, dated June 21, 2007, for its 2007 Annual Meeting of Shareholders (filed with the Securities and Exchange Commission on June 21, 2007) (the "Proxy Statement"). As of the filing of the Proxy Statement, cash bonuses for executive officers had not been determined and, therefore, were omitted from the 2007 Fiscal Year Summary Compensation Table included in the Proxy Statement. Pursuant to Item 5.02(f) of Form 8-K, the cash bonus awards for the named executive officers for fiscal year 2007 are set forth below.

#### Fiscal 2007

Name and Principal Position	Award	Cash Bonus Compensation	Total
Stephen E. Gilhuley Executive Vice President, Secretary and General Counsel	\$ 70,000	\$ 335,594	
James W. Kelly Vice President, Taxes and Planning	\$ 50,000	\$ 268,874	
Anthony W. DiGaudio Vice President of Marketing and Sales	\$ 45,000	\$ 221,018	
Louis J. Stans Vice President of Engineering, Quality and Research and Development	\$ 30,000	\$ 197,415	

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PARK ELECTROCHEMICAL CORP.

Date: August 20, 2007 By: -----

Name: Stephen E. Gilhuley

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Title: Executive Vice President,
Secretary and General Counsel