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PARK ELECTROCHEMICAL CORP

Form 8-K

October 11, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): October 5, 2007

PARK ELECTROCHEMICAL CORP.

(Exact Name of Registrant as Specified in Charter)

New York 1-4415 11-1734643

(State or Other Jurisdiction of Incorporation) (Commission File Number) (IRS Employer Identification No.)

48 South Service Road, Melville New York 11747

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code (631)465-3600

Not Applicable

Former Name or Former Address, if Changed Since Last Report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers;

Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain

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Officers.

(b) and (c). Mr. James L. Zerby retired as Vice President and Chief Financial Officer of Park Electrochemical Corp. (the "Company") on October 5, 2007. In this capacity, Mr. Zerby served as the Company's principal financial and accounting officer.

On October 8, 2007, the Company appointed Mr. P. Matthew Farabaugh as its Vice President and Controller. In this capacity, he will serve as the Company's principal accounting officer. Prior to his appointment as Vice President and Controller, Mr. Farabaugh was Corporate Controller from September 2004 to September 2007 and Assistant Controller from 2000 to September 2004 of American Technical Ceramics, and a publicly traded company located in Huntington Station, New York, and a leading manufacturer of high-performance electronic components, including capacitors and thin film circuits, for a broad range of commercial and military applications. Prior thereto, Mr. Farabaugh was Assistant Controller of the Company from 1989 to 2000. Prior to joining the Company in 1989, Mr. Farabaugh had been a senior accountant with KPMG. Mr. Farabaugh received a Bachelor of Science degree in Business Administration from Valparaiso University in Indiana. Mr. Farabaugh is 46 years old. There is no family relationship between Mr. Farabaugh and any director or other officer of the Company. Mr. Farabaugh, and each other officer of the Company, serves at the pleasure of the Board of Directors of the Company. Mr. Farabaugh owns 3,493 shares of common stock of the Company. Mr. Farabaugh does not have an employment agreement with the Company.

The Company issued a news release on October 9, 2007 announcing the appointment of Mr. Farabaugh and the retirement of Mr. Zerby.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits

99.1 News Release dated October 9, 2007

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PARK ELECTROCHEMICAL CORP.

Date: October 11, 2007

By:/s/ Stephen E. Gilhuley

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Name: Stephen E. Gilhuley
Title: Executive Vice President,
Secretary and General Counsel

EXHIBIT INDEX

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99.1	News Release dated October 9, 2007	5