

SHORE BRIAN E  
Form 5  
April 11, 2011

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
SHORE BRIAN E

2. Issuer Name and Ticker or Trading Symbol  
PARK ELECTROCHEMICAL CORP [PKE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
02/27/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President, CEO, Chairman of Bd

PARK ELECTROCHEMICAL CORP., 48 SOUTH SERVICE ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

MELVILLE, NY 11747

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	02/14/2011		G	50,000 A	\$ 0 178,472	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to buy option <sup>(1)</sup>	\$ 29.05	Â	Â	Â	Â	Â	03/20/2003	03/20/2012	Common Stock	25,000
Right to buy option <sup>(1)</sup>	\$ 19.95	Â	Â	Â	Â	Â	07/24/2004	07/24/2013	Common Stock	20,000
Right to buy option <sup>(1)</sup>	\$ 23	Â	Â	Â	Â	Â	07/08/2005	07/08/2014	Common Stock	20,000
Right to buy option <sup>(1)</sup>	\$ 24.56	Â	Â	Â	Â	Â	08/24/2006	08/24/2015	Common Stock	35,000
Right to buy option <sup>(1)</sup>	\$ 25.35	Â	Â	Â	Â	Â	08/03/2007	08/03/2016	Common Stock	35,000
Right to buy option <sup>(1)</sup>	\$ 30.28	Â	Â	Â	Â	Â	08/15/2008	08/15/2017	Common Stock	35,000
Right to buy option <sup>(1)</sup>	\$ 27.1	Â	Â	Â	Â	Â	08/26/2009	08/26/2018	Common Stock	35,000
Right to buy option <sup>(1)</sup>	\$ 24.94	Â	Â	Â	Â	Â	10/14/2010	10/14/2019	Common Stock	35,000

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director	10% Owner	Officer	Other
Â X	Â	Â	President, CEO, Chairman of Bd

SHORE BRIAN E  
PARK ELECTROCHEMICAL CORP.  
48 SOUTH SERVICE ROAD  
MELVILLE, NY 11747

## Signatures

Stephen E. Gilhuley by Power of  
Attorney

04/11/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option is exercisable, commencing on the date indicated, as to 25% of the aggregate number of shares listed and as to an additional 25% of such shares on each succeeding anniversary of such date.

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