POPULAR INC Form 8-K January 05, 2005

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### Form 8-K

# CURRENT REPORT Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 3, 2005

# POPULAR, INC.

(Exact name of registrant as specified in its charter)

	COMMONWEALTH OF PUERTO RICO	0-13818	<u>66-0416582</u>
	(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(IRS Employer Identification Number)
	209 MUNOZ RIVERA AVENUE HATO REY, PUERTO RICO		00918
	(Address of principal executive offices)		(Zip code)
		<u>(787) 765-9800</u>	
	(Registrant's tel	lephone number, including area	code)
	NOT APPLICABLE		
	(Former name, former address	s and former fiscal year, if chang	ged since last report)
	ppropriate box below if the Form 8-K filing is in g provisions:	tended to simultaneously satisfy	the filing obligation of the registrant under any o
Solicitin Pre-com	communications pursuant to Rule 425 under the g material pursuant to Rule 14a-12 under the Ex mencement communications pursuant to Rule 14 mencement communications pursuant to Rule 13	change Act (17 CFR 240.14a-12 4d-2(b) under the Exchange Act	2) (17 CFR 240.14d-2(b))

#### Item 8.01. Other Events

On January 3, 2005, Popular, Inc. completed the acquisition of Kislak Financial Corporation and its wholly owned subsidiary, Kislak National Bank, a Miami, Florida based commercial bank. Under the terms of the Stock Purchase Agreement, as amended, Kislak Financial Corporation's shareholders will receive cash in the aggregate amount of \$167.5 million. On January 4, 2005, Popular issued a press release announcing the completion of such acquisition.

Item 9.01. Financial Statements and Exhibits

#### **Exhibit**

99.1 News release dated January 4, 2005

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

POPULAR, INC. (Registrant)

Date: January 5, 2005 By: /s/ Ileana Gonzalez

Ileana Gonzalez

Senior Vice President and Comptroller

#### EXHIBIT INDEX

Exhibit Number Description
99.1 Press release dated January 4, 2005