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CVD EQUIPMENT CORP  
Form 10QSB  
November 15, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 10-QSB

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934.

For the quarterly period ended September 30, 2007

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934.

For the transition period from \_\_\_\_ to \_\_\_\_

Commission file number: 1-16525

CVD EQUIPMENT CORPORATION  
(Name of Small Business Issuer in Its Charter)

New York 11-2621692  
(State or Other Jurisdiction of  
Incorporation or Organization) (I.R.S. Employer Identification No.)

1860 Smithtown Avenue  
Ronkonkoma, New York 11779  
(Address including zip code of registrant's Principal Executive Offices)

(631) 981-7081  
(Issuer's Telephone Number, Including Area Code)

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(Former name, former address and former fiscal year,  
if changed since last report)

Check whether the issuer: (1) filed all reports required to be filed by  
Section 13 or 15(d) of the Exchange Act during the past 12 months (or for  
such shorter period that the registrant was required to file such reports),  
and (2) has been subject to such filing requirements for the past 90 days.  
Yes  No

Indicate by check mark whether issuer is a shell company (as defined in Rule  
12b-2 of the Exchange Act).  
Yes  No

APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY  
PROCEEDINGS DURING THE PRECEDING FIVE YEARS

Check whether the registrant filed all documents and reports required to be  
filed by Section 12, 13 or 15(d) of the Exchange Act after the distribution  
of securities under a plan confirmed by a court. Yes  No

APPLICABLE ONLY TO CORPORATE ISSUERS

State the number of shares outstanding of each of the issuer's classes of  
common equity, as of the latest practicable date: 4,718,500 shares of Common  
Stock, \$0.01 par value at November 9, 2007.

Transitional Small Business Disclosure Format (Check One): Yes  No

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## CVD EQUIPMENT CORPORATION AND SUBSIDIARY

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### PART 1 - FINANCIAL INFORMATION

#### Item 1 - Financial Statements

#### CVD EQUIPMENT CORPORATION AND SUBSIDIARY Consolidated Balance Sheets

September 30, 2007  
(Unaudited)

ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 4,294,343
Accounts receivable, net	2,621,356
Investments	251,130
Costs and estimated earnings in excess of billings on uncomplete	1,631,485
Inventories	2,833,614
Other current assets	562,456
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Total current assets	12,194,383
Property, plant and equipment, net	4,975,779
Deferred income taxes	949,605
Other assets	737,074

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Intangible assets, net	88,817
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Total Assets	\$18,945,659
	=====
LIABILITIES AND STOCKHOLDERS' EQUITY	
Current Liabilities:	
Current maturities of long-term debt	\$ 219,182
Bank line of credit	-
Short-term debt	-
Accounts payable	576,370
Accrued expenses	1,098,239
Accrued professional fees - related party	35,000
Deferred revenue	371,055
Deferred tax liability	246,635
	-----
Total current liabilities	2,546,481
Long-term debt, net of current portion	2,734,975
Deferred tax liability	587,378
	-----
Total liabilities	5,868,834
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Commitments and contingencies	---
Stockholders' Equity	
Common stock, par value \$.01 per share, authorized 10,000,000 shares; issued and outstanding, 4,535,000 shares at September 30, 2007 and 3,250,500 shares at December 31, 2006	45,350
Additional paid-in capital	8,732,229
Retained earnings	4,299,246
	-----
Total stockholders' equity	13,076,825
	-----
Total liabilities and stockholders' equity	\$18,945,659
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