

CURRY CRAIG R
Form 4
November 19, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CURRY CRAIG R

2. Issuer Name and Ticker or Trading Symbol
HENRY JACK & ASSOCIATES INC [JKHY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
663 HWY 60
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/18/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

MONETT, MO 65708
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | | | | | 19,996 | I | by Trust - Sister ⁽¹⁾ |
| Common Stock | | | | | 52,794 | I | by Trust - Sons |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Non-Qualified Stock Option (right to buy) | \$ 17.45 | 11/18/2008 | | A | 10,000 (2) | (2) 11/18/2018 | Common Stock | 10,000 |
| Non-Qualified Stock Option (right to buy) | \$ 18.47 | | | | | (3) 11/04/2015 | Common Stock | 10,000 |
| Non-Qualified Stock Option (right to buy) | \$ 18.56 | | | | | (4) 03/08/2014 | Common Stock | 6,600 |
| Non-Qualified Stock Option (right to buy) | \$ 18.64 | | | | | (4) 10/29/2014 | Common Stock | 10,000 |
| Non-Qualified Stock Option (right to buy) | \$ 21.79 | | | | | (5) 11/03/2016 | Common Stock | 10,000 |
| Non-Qualified Stock Option (right to buy) | \$ 28.52 | | | | | (6) 11/02/2017 | Common Stock | 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| CURRY CRAIG R 663 HWY 60 MONETT, MO 65708 | | X | | |

Signatures

CRAIG R
CURRY 11/19/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares held in trust for a family member for which Mr. Curry serves as trustee.

(2) The options become exercisable as follow: 100% on 5/18/2009.

(3) The options became exercisable as follow: 50% on 5/4/2006, 75% on 3/1/2007 and 100% on 3/1/2008.

No option granted is exercisable until six months after the date of grant. All options granted under the 1995 Non-Qualified Stock Option Plan shall be fully vested and exercisable after the fourth anniversary of the director's first election or appointment to the Board of the

(4) Company (the Initial Service Date "ISD", which for Mr. Curry is 3-8-04). For Directors who have served less than four continuous years, options shall vest and become exercisable as follows: with respect to 25% of the shares, after one year from ISD; 50% of the shares, after 2 years from ISD; 75% of the shares, after 3 years from ISD.

(5) The options became exercisable as follow: 75% on 5/3/2007 & 100% on 3/1/2008

(6) The options became exercisable 5/2/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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