

OCCIDENTAL PETROLEUM CORP /DE/
 Form 4
 November 27, 2002

 FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|---------|----------|---|--|------------|
| 1. NAME AND ADDRESS OF REPORTING PERSON* | | | 2. ISSUER NAME AND TICKER OR TRADING SYMBOL | | 6. RELATIO |
| Irani, Ray R. | | | Occidental Petroleum Corporation | | ISSUER |
| (LAST) | (FIRST) | (MIDDLE) | OXY | | |
| Occidental Petroleum Corporation | | | 3. I.R.S. IDENTIFICATION | | [X] DIR |
| 10889 Wilshire Boulevard | | | NUMBER OF REPORTING | | [X] OFF |
| (STREET) | | | PERSON, IF AN ENTITY | | |
| Los Angeles, California 90024 | | | (VOLUNTARY) | | |
| (CITY) | (STATE) | (ZIP) | 4. STATEMENT FOR | | |
| | | | MONTH/DAY/YEAR | | |
| | | | 11/26/2002 | | |
| | | | 5. IF AMENDMENT, | | |
| | | | DATE OF | | |
| | | | ORIGINAL | | |
| | | | (MONTH/YEAR) | | 7. INDIVID |
| | | | | | (CHECK |
| | | | | | [X] FOR |
| | | | | | [] FOR |
| | | | | | PER |

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL

| 1. TITLE OF SECURITY (INSTR. 3) | 2. TRANSACTION DATE (MONTH/DAY/YEAR) | 2A. DEEMED EXECUTION DATE, IF ANY (MONTH/DAY/YEAR) | 3. TRANSACTION CODE (INSTR. 8) | 4. SECURITIES ACQUIRED (A) OR DISPOSED OF (D) (INSTR. 3, 4 AND 5) | 5. AMOUNT OF SECURITIES BENEFICIALLY OWNED AT END OF MONTH (INSTR. 3 AND 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|
| | | | CODE V | AMOUNT OR PRICE | |
| Common Stock | 11/26/2002 | | M | 145,455 A \$22.0000 | |
| Common Stock | 11/26/2002 | | F | 128,135 D \$27.3458 | |
| Common Stock | 11/26/2002 | | M | 4,545 A \$22.0000 | 740,424 |

Edgar Filing: OCCIDENTAL PETROLEUM CORP /DE/ - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b) (v).

Page 1 of 2

FORM 4 (continued)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

| 1. TITLE OF DERIVATIVE SECURITY (INSTR. 3) | 2. CONVERSION OR EXERCISE PRICE OF DERIVATIVE SECURITY | 3. TRANSACTION DATE (MONTH/DAY/YEAR) | 3A. DEEMED EXECUTION DATE, IF ANY (MONTH/DAY/YEAR) | 4. TRANSACTION CODE (INSTR. 8) | 5. NUMBER OF DERIVATIVE SECURITIES ACQUIRED (A) OR DISPOSED OF (D) (INSTR. 3, 4 AND 5) | 6. DATE EXERCISABLE AND EXPIRATION DATE (MONTH/DAY/YEAR) (INSTR. 3, 4 AND 5) | 7. TITLE AND AMOUNT OF UNDERLYING SECURITIES | 8. PRICE OF RIVTIV SECURITIES (INSTR. 5) | | | |
|---|---|---|---|-----------------------------------|---|---|---|---|-----------------|--------------|---------|
| | | | | CODE | V | (A) | (D) | DATE EXERCISABLE | EXPIRATION DATE | TITLE | AMOUNT |
| Employee stock option (right to buy) | \$22.0000 | 11/26/02 | | M | | 145,455 | (1) | 05/28/03 | | Common Stock | 145,455 |
| Employee stock option (right to buy) | \$22.0000 | 11/26/02 | | M | | 4,545 | (1) | 04/28/03 | | Common Stock | 4,545 |

Explanation of Responses:

(1) The option vested in three equal annual installments beginning on April 28, 1994

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ CHRISTEL H. PAULI

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

**Signature of Reporting Person
Christel H. Pauli, Attorney-in-Fact
Ray R. Irani

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.